REINVESTMENT ZONE NUMBER ONE

AUGUST 21, 2018

The Reinvestment Zone Number One of the City of McKinney, Texas met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas on August 21, 2018 at 6:00 p.m.

Board members Present: Chairwoman Tracy Rath, Board Members: Charlie Philips, Rainey Rogers, George Fuller, Chuck Branch, Bill Cox, and John Thomas.

Board Members Absent: Vice Chair Scott Elliott, Board Member La'Shadion Shemwell.

City of McKinney Staff Present: City Manager Paul Grimes; City Attorney Mark Houser; Planning Manager Matt Robinson; and City Secretary Empress Drane.

There was one guest present.

Chairwoman Rath called the meeting to order at 5:00 p.m. after determining a quorum present.

18-712   Chairwoman Rath called for a Public Hearing to Consider / Discuss / Act on an Amendment to the Chapter 380 Economic Development and Project Plan Implementation Agreement with DFA 205, LP for the project at 205 W. Louisiana Street. Planning Manager Matt Robinson stated the applicant requested an extension to complete the project due to delays with excavation of the underground garage and other construction related issues, and City staff recommends approval of the extension. The extension would change the completion deadline from September 1, 2018 to December 31, 2018.

Don Day, Applicant, 110 E Louisiana St, McKinney stated he was overly optimistic to think the project would be completed by September 1 but it would be November 1.

Board members unanimously close the Public Hearing and approve the motion by Board Member Fuller, seconded by Board member Charlie Philips, approve the Amendment to the Chapter 380 Economic Development and Project Plan Implementation Agreement with DFA 205, LP for the project at 205 W. Louisiana Street.

Board members unanimously approved the motion by Board Member Fuller, seconded by Board Member Branch, to adjourn the meeting. Chairwoman Rath adjourned the meeting at 5:03 p.m.

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                                        TRACY RATH
                                        Chairwoman

ATTEST:

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EMPRESS DRANE
City Secretary
MELISSA LEE
Deputy City Secretary