

AMENDMENT # 42407

Gabe Nesbitt Park Improvements

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
023-0000-391-6400	CO4271	Transfer In / Parkland Dedication Zone 3	\$ -	\$ 131,500	\$ 131,500
<u>Expenditures</u>					
023-7777-xxx-xxxx	CO4271	Parks Improvements		\$ 131,500	\$ 131,500
062-7777-xxx-xxxx	CO4271	Drainage Improvements		\$ (131,500)	\$ (131,500)
064-9999-493-8823		Transfer / Park Construction Fund		\$ 131,500	\$ 131,500
<u>Fund Balance</u>					
Fund 23 - Parks Construction Fund					\$ -
Fund 62 - Stormwater Construction Fund					\$ 131,500
Fund 64 - Median Escrow/Parkland Dedication Fund					\$ (131,500)
Net Effect					\$ -

Summary

- PSA's Guaranteed Maximum Price (GMP) for the Gabe Nesbitt Park Infrastructure Improvements project (CO4271) requires the City to realign restricted funding for the various infrastructure improvements originally assigned to this project.
- The total amount of this project remains unchanged at \$1,840,000.
- This Ordinance amends the FY2013-2014 annual budget and the 2014 - 2018 CIP for Gabe Nesbitt Park Infrastructure Improvements project (CO4271) by:
 - Returning \$131,500 to the Storm Water Construction Fund
 - Transferring \$131,500 from the Parkland Dedication Fund (Zone 3) to the Parks Construction Fund
 - Appropriating \$131,500 in the Parks Construction Fund