



TITLE: Consider/Discuss/Act on a Resolution Approving Chapter 380 Economic Development Agreement Between the City of McKinney, Texas and WinCo Foods, LLC., a Delaware Limited Liability Company

MEETING DATE: February 19, 2013

DEPARTMENT: City Manager

CONTACT: Jason Gray

RECOMMENDED CITY COUNCIL ACTION:

- Approve the Resolution authorizing the execution of a 380 Economic Development Agreement between the City of McKinney, Texas and WinCo Foods, LLC., a Delaware limited liability company

ITEM SUMMARY:

- This resolution authorizes the City Manager to execute the 380 Economic Development Agreement between the City of McKinney, Texas and WinCo Food, LLC, a Delaware limited liability company

BACKGROUND INFORMATION:

The City has the authority under Chapter 380 of the Texas Local Government Code to make loans or grants of CITY funds for the purposes of promoting local economic development and stimulating business and commercial activity within the City.

FINANCIAL SUMMARY:

BOARD OR COMMISSION RECOMMENDATION:

- N/A