

MINUTES

MCKINNEY HOUSING FINANCE CORPORATION MEETING OF AUGUST 13, 2010

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room on Friday, August 13, 2010.

Board Members present: President Terry Greer, Vice President Felicia Wakley, Casey Boyd, Alan Chapin and Lori Stevens.

Board Members absent: Shirley Bloomer and Treasurer Kevin Wiles.

Staff present: Cristel Pruneda, Affordable Housing Administrator.

Guests: None.

Call To Order

President Terry Greer presided and called the meeting to order at 8:14 a.m.

Approval of Minutes from Regular Meeting on March 12, 2010

A motion was made by Vice President Felicia Wakley and seconded by board member Lori Stevens to approve the March 12, 2010, regular meeting minutes as written. The vote was unanimous.

Update on the Mortgage Credit Certificate Program

Three people have been funded through the Mortgage Credit Certificate Program. There is still \$3.1 million in program funds that will be used to fund approximately 27 additional applicants.

Adjourn

There being no further business to discuss, a motion was made by board member Lori Stevens and seconded by board member Alan Chapin to adjourn the meeting. Meeting adjourned at 8:30 a.m.

FELICIA WAKLEY, VICE PRESIDENT