

METES AND BOUNDS

BEING all that certain lot, tract or parcel of land out of the George F. Lucas Survey, Abstract No. 540 and the Oliver Hedgecoxe Survey, Abstract No. 392 in the City of McKinney, Texas, and being part of the property conveyed to TCI McKinney Ranch, as recorded in Volume 6074 at Page 6221 of the Deed Records of Collin County, Texas, and being more particularly described by metes and bounds as follows:

COMMENCING at a 5/8" iron rod found for the Northwest corner of McKinney Ranch Parcel 1, an addition to the City of McKinney, Texas, according to the plat thereof recorded in Cabinet P, at Slide 107 of the Map Records of Collin County, Texas, said point also being in the South line of McKinney Ranch Parkway (variable width right of way) as established by a 1.0752 acre tract described in Donation Deed to the City of McKinney recorded in Volume 5507 at Page 4283 of the Land Records of Collin County, Texas;

THENCE South 89° 22' 55" West along the existing South line of said McKinney Ranch Parkway for a distance of 597.54 feet to a 5/8" iron rod found;

THENCE South 87° 38' 47" West and continuing along the existing South line of said McKinney Ranch Parkway for a distance of 165.08 feet to a 5/8" iron rod found;

THENCE South 89° 31' 42" West and continuing along the existing South line of said McKinney Ranch Parkway for a distance of 249 .48 feet to a 5/8" iron rod found;

THENCE South 89° 24' 03" West and continuing along the existing South right of way line of said McKinney Ranch Parkway for a distance of 226.85 feet to a 5/8" iron rod found, said point being the centerline point for the proposed Ridge Road right of way retained by McKinney Ranch, Ltd. in Tract No. 19 (5.1115 acres) and Tract No. 18 (5.1842 acres) in deed to TCI McKinney Ranch recorded in Volume 6074 at Page 6221 of the Deed Records of Collin County, Texas;

THENCE departing said existing McKinney Ranch Parkway, South 00° 37' 13" East, along the centerline of said proposed Ridge Road, variable width right-of-way, and the common line of said McKinney Ranch, Ltd. Tracts 18 and 19, for a distance of 480.43 feet to a 5/8" iron rod found for corner, said point being the beginning of a curve to the right having a central angle of 35° 38' 30" with a radius of 3100.00 feet and a chord bearing South 17° 12' 02" West at a distance of 1897.46 feet;

THENCE Southwesterly along said curve to the right and following the centerline of said proposed Ridge Road, same being the common line of said McKinney Ranch, Ltd. Tracts 18 and 19, for an arc distance of 1928 .40 feet to a 5/8" iron rod found for corner;

THENCE South 35° 01' 18" West and continuing along the centerline of said proposed Ridge Road, same being the common line of said McKinney Ranch, Ltd. Tracts 18 and 19, for a distance of 439.29 feet to a point;

THENCE departing said McKinney Ranch, Ltd. Tract 19, North 54° 58' 42" West, at right angle and perpendicular to said centerline, for a distance of 60.00 feet to a 5/8" iron rod set in the Westerly line of said proposed Ridge Road and the common Westerly line of said McKinney Ranch, Ltd. Tract 18, for the POINT OF BEGINNING and the Northeast corner of the tract of land herein described, said point of

beginning also being the Southeast corner of a 13.7964 acre tract of land conveyed to Phillips McKinney Ranch, LLC by Instrument Number 20070827001191610 of the Real Property Records of Collin County, Texas;

THENCE South $35^{\circ} 01' 18.11$ West and continuing along the proposed West right of way line of said Ridge Road for a distance of 76.73 feet to a $5/8$ " iron rod set for corner;

THENCE South $38^{\circ} 50' 39.11$ West and continuing along the proposed West right of way line of said Ridge Road for a distance of 150.00 feet to a $5/8$ " iron rod set for corner;

THENCE South $35^{\circ} 01' 18.11$ West and continuing along the proposed West right of way line of said Ridge Road for a distance of 100.00 feet to a $5/8$ " iron rod set for corner;

THENCE South $38^{\circ} 50' 39.11$ West and continuing along the proposed West right of way line of said Ridge Road for a distance of 150.00 feet to a $5/8$ " iron rod set for corner;

THENCE South $35^{\circ} 01' 18.11$ West and continuing along the proposed West right of way line of said Ridge Road for a distance of 130.00 feet to a $5/8$ " iron rod set for corner; said point being the beginning of a curve to the right having a central angle of $61^{\circ} 12' 05"$ with a radius of 67.00 feet and a chord bearing South $65^{\circ} 37' 20.11$ West at a distance of 68.21 feet;

THENCE Southwesterly along said curve to the right and continuing along the proposed West right of way line of said Ridge Road for an arc distance of 71.57 feet to a $5/8$ " iron rod set for corner in the proposed North right of way line of Stacy Road;

THENCE North $63^{\circ} 10' 05.11$ West along the proposed North right of way line of Stacy Road for a distance of 71.00 feet to a $5/8$ " iron rod set for corner, said point being the beginning of a curve to the left having a central angle of $12^{\circ} 30' 27"$ with a radius of 3565.00 feet and a chord bearing North $64^{\circ} 12' 24.11$ West at a distance of 776.68 feet;

THENCE Northwesterly along said curve to the left and continuing along the proposed North right of way line of said Stacy Road for an arc distance of 778.23 feet to a $5/8$ " iron rod set for corner;

THENCE North $67^{\circ} 50' 24.11$ West and continuing along the proposed North right of way line of said Stacy Road for a distance of 150.00 feet to a $5/8$ " iron rod set for corner, said point being the beginning of a curve to the left having a central angle of $02^{\circ} 15' 46"$ with a radius of 3575.00 feet and a chord bearing North $73^{\circ} 59' 39.11$ West at a distance of 141.18 feet;

THENCE Northwesterly along said curve to the left for an arc distance of 141.19 feet to a $5/8$ " iron rod set for corner, said point being the beginning of a curve to the right having a central angle of $55^{\circ} 21' 15"$ with a radius of 64.00 feet and a chord bearing North $47^{\circ} 26' 55"$ West at a distance of 59.45 feet;

THENCE Northwesterly along said curve to the right for an arc distance of 61.83 feet to a $5/8$ " iron rod set for corner, said point being in the proposed East right of way line of McKinney Ranch Parkway;

THENCE North $03^{\circ} 39' 37"$ East along the proposed East right of way line of McKinney Ranch Parkway for a distance of 63.00 feet to a $5/8$ " iron rod set for corner;

THENCE North $12^{\circ} 55' 18"$ East and continuing along the proposed East right of way line of McKinney Ranch Parkway for a distance of 85.50 feet to a $5/8$ " iron rod set for corner, said point being the

beginning of a curve to the right having a central angle of $13^{\circ} 19' 40''$ with a radius of 1940.00 feet and a chord bearing North $19^{\circ} 35' 08''$ East at a distance of 450.26 feet;

THENCE Northeasterly along said curve to the right and continuing along the proposed East right of way line of McKinney Ranch Parkway for an arc distance of 451.27 feet to a $5/8''$ iron rod set for corner;

THENCE North $26^{\circ} 14' 59''$ East and continuing along the proposed East right of way line of McKinney Ranch Parkway for a distance of 169.25 feet to a $5/8''$ iron rod found for corner, said point being the Southwest corner of a 15.0413 acre tract of land conveyed to MR Parkway Apartments, LLC, by Instrument Number 20070007531 of the real Property Records of Collin County, Texas;

THENCE South $63^{\circ} 45' 01''$ East Basis of Bearings per Instrument Number 20070007531 and following along the South line of said MR Parkway Apartments, LLC, 15.0413 acre tract for a distance of 720.00 feet to a $5/8''$ iron rod found for the Southeast corner of said 15.0413 acre tract, said point being the Southwest corner of the aforesaid Phillips McKinney Ranch, LLC, 13.7964 acre tract;

THENCE South $63^{\circ} 45' 01''$ East and following along the South line of said 13.7964 acre tract for a distance of 176.64 feet to a $5/8''$ iron rod found for corner;

THENCE South $54^{\circ} 58' 42''$ East and continuing along the South line of said 13.7964 acre tract for a distance of 554.74 feet to the POINT OF BEGINNING AND CONTAINING 22.4699 ACRES OF LAND, more or less.