

RESOLUTION NO. 2013-07-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A REAL ESTATE PURCHASE AGREEMENT FOR PROPERTY LOCATED AT 1620 W. VIRGINIA ST., MCKINNEY, TEXAS; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need to sell approximately 2.435 acres of property located at 1620 W. Virginia St., City of McKinney, Collin County, Texas; and

WHEREAS, the City has received a valid, online bid from Asa Heidarian in the amount of \$479,100.00 to purchase the property under the terms of the online auction.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. The City Council of the City of McKinney, Texas accepts the bid from Asa Heidarian in the amount of \$479,100.00 for 2.435 acres in the W.D. Thompson Survey, Abstract No. 891, aka 1620 W. Virginia St., City Of McKinney, Collin County, Texas.
- Section 2. The City Manager is authorized to enter into a real estate purchase agreement in substantial conformity to the draft agreement contained in the online auction and any other documents related thereto for Property.
- Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 16th DAY OF JULY, 2013.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
BLANCA I. GARCIA
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney