

**RESOLUTION NO. 2017-02-\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO PROVIDE A FUNDING COMMITMENT IN THE AMOUNT OF \$1,500 TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) FOR MERRITT MCGOWAN MANOR, L.P.**

**WHEREAS**, the Texas Legislature has designated the Texas Department of Housing and Community Affairs ("TDHCA") to administer the state's low income housing tax credit ("LIHTC") program, pursuant to a Qualified Allocation Plan ("QAP"); and

**WHEREAS**, the City acknowledges low income tax credits as a viable method of financing affordable housing developments for those developments which satisfy the housing ordinances and policies of the City as well as the public interest; and

**WHEREAS**, the City Council of the City of McKinney, Texas, supports the efforts of the McKinney Housing Authority to secure 9% tax credits for the redevelopment of Merritt Homes.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas, hereby approves the Resolution for Commitment of Local Government Support (LGS) in the amount of \$1,500 to the TDHCA for Merritt McGowan Manor, L.P.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 21st DAY OF FEBRUARY, 2017.**

CITY OF MCKINNEY, TEXAS

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BRIAN LOUGHMILLER  
Mayor

ATTEST:

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SANDY HART, TRMC, MMC  
City Secretary  
DENISE VICE, TRMC  
Assistant City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney