



TITLE: Consider/Discuss/Act on a Resolution Approving an Amendment to the Agreement for Commercial-Industrial Tax Abatement with Wistron GreenTech (Texas) Corp.

MEETING DATE: February 19, 2013

DEPARTMENT: Administration

CONTACT: Jason Gray, City Manager

RECOMMENDED CITY COUNCIL ACTION:

- Approve the Amendment to the Tax Abatement Agreement

ITEM SUMMARY:

- This resolution authorizes an amendment to existing tax abatement with Wistron GreenTech (Texas) Corp.
- The proposed tax abatement amendment agreement includes the following new terms:

“Section 3. Property Subject to Tax Abatement.

“This Tax Abatement Agreement is conditioned upon WGTX receiving a Certificate of Occupancy for the Office Area and a Temporary Certificate of Occupancy for the Warehouse Area on or before July 1, 2013.”

BACKGROUND INFORMATION:

- Wistron GreenTech (Texas) Corp. is a company which supplies information and communication technology products and services to leading companies worldwide

FINANCIAL SUMMARY: N/A

BOARD AND COMMISSION RECOMMENDATION: N/A