

ORDINANCE NO. 2016-08-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AMENDING THE FISCAL YEAR 2015-2016 ANNUAL BUDGET TO TRANSFER FUNDS TO THE MCKINNEY ON-STREET BICYCLE TREATMENT PROJECT (GR1412); AMENDING THE CODE OF ORDINANCES, CITY OF MCKINNEY, TEXAS; PROVIDING FOR PUBLICATION OF THE CAPTION OF THE ORDINANCE, EFFECTIVE DATE HEREOF AND A PENALTY CLAUSE

WHEREAS, as required by City Charter, the City Manager must prepare an amendment to certain appropriations and expenditures in Fiscal Year 2015-2016 Annual Budget; and

WHEREAS, the City Manager submitted same to the City Council of City of McKinney, Texas, for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2015-2016 Annual Budget is hereby authorized and approved.

Section 2. The budget shall be amended by transferring \$45,000 from the Grants Fund balance to the Capital Improvement Program Project GR1412, McKinney On-Street Bicycle Treatment Project.

Section 3. The budget shall be amended by appropriating \$45,000 to Project GR1412 for Construction Services of the McKinney On-Street Bicycle Treatment Project (GR1412).

Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 16th DAY OF AUGUST, 2016.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT #62708

McKinney On-Street Bicycle Treatment Project (GR1412)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Expenditures</u>					
033-9999-403-8680	GR1412	Grants and Donations	\$ 878,058	\$ 923,058	\$ 45,000
<u>Fund Balance</u>					
Fund 33 - Grants Fund					\$ (45,000)
Net Effect on Fund Balance					\$ (45,000)