



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

May 12, 2016

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: May 17, 2016 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

Encore continues their construction at the northwest corner of Industrial Blvd. and Airport Rd. This is defined as an addition and named Building D. The footprint is 160,771 sf and is scheduled to have a CO on July 4.

Another expansion is in discussion, but at this time this project has been quiet.

After so many years of the Bray Central land being quiet, finally the activity level has really picked up and multiple projects are now competing for it!

In this section, let me share the attached McKinney at a Glance for April 2016. This is produced by the Planning Department and is pretty comprehensive of what is happening in McKinney. Rather than try and explain it all, it is pretty self-explanatory, but certainly questions may come up. So ask away!

Emerging Technology

At this time, we have three (3) active companies in the Program. They are: Pest Routes, Health Quest and Munzee.

And please take a moment to see what's happening in our region. Thank you.

<http://www.dallasnews.com/business/small-business/20151204-dallas-startup-ecosystem-makes-major-strides-in-2015.ece? ga=1.83039187.451976647.1449847684>

The Werx in McKinney

The Werx continues to grow. There are currently 35 companies operating with 56 people. Capacity is nearing full.

The Team here continues to work hard in promoting our wonderful community. These are exciting times and look to have a great 2016!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.

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Press Release

Calling all Entrepreneurs: First Annual Innovate McKinney Startup Local Competition in McKinney Opens April 11

The McKinney Chamber of Commerce and The WERX Foundation, Inc. are Looking for the Best New Businesses That Will be the Future of McKinney

McKinney, TX: Do you have a great new product or service that you want to build a business around? Do you have a new business that is innovative in meeting customer needs? The Innovate McKinney Competition wants to hear about you!

Sponsored by First United Bank and Encore Wire Corporation, the Innovate McKinney Competition seeks to link McKinney small business people with the resources available in the community to support them. The WERX Foundation, Inc. and The McKinney Chamber of Commerce have developed a website, www.innovatemckinney.launchgen.com, with resources for small businesses and have planned events during the competition. Everyone who applies will benefit from the competition process, the resources available and the planned events. The Grand Prize winner will take home \$3,500 cash. Second and Third Prize winners will take home a combination of cash and in-kind services.

"First United Bank believes strongly in supporting entrepreneurs in McKinney and the mission of McKinney WERX and the McKinney Chamber of Commerce." Said Alan McDonald, Senior Vice President, First United Bank. "Entrepreneurs are critical to the success of our community as they bring innovative ideas and products to market and create jobs that provide for a strong and stable community and region. When we inspire and empower entrepreneurs to succeed, the entire community benefits."

Entrepreneurs and small business owners may apply for the competition starting April 11 through May 14 at www.innovatemckinney.launchgen.com. Applications will be reviewed and judged and five finalists will be announced June 3rd. The five finalists will present at an Innovate McKinney Grand Finale at The Historic McKinney Cotton Mill on June 28. The Finale will include a Small Business Expo with music, beer and wine and appetizers. Judges will attend the finalists' presentations and select the top three winners which will be announced that evening.

"The mission of The WERX Foundation is to build, grow and support small business in McKinney and we feel that this competition is right in line with that mission." Said Christine Smith, The WERX Executive Director. "We hope that the competition shines a light on the great support and eco-system that McKinney provides for small businesses."

April 11-15, 2016 has been proclaimed Innovate McKinney Week by McKinney's Mayor Brian Loughmiller. To celebrate the launch of the Innovate McKinney Competition and Innovate McKinney Week, The WERX and The McKinney Chamber of Commerce are offering special activities during Innovate McKinney Week, April 11 – April 15. Activities include:

- A FREE week of open desk co-working space at The WERX. Entrepreneurs may utilize The WERX for a week to learn more about the benefits of working in a collaborative workspace and the resources available for small businesses at The WERX.
- FREE Mentor WERXshops during lunch on April 12, 14 and 15 and FREE scheduled mentoring sessions. Lunch will be provided. Learn more about the WERXshop topics and sign-up for mentoring sessions at: www.mckinneywerx.com.
- Innovate McKinney Week Wrap-Up Party at TUPPs Brewery, 5:00-8:00 p.m., Friday, April 15. The WERX will buy the first 30 people who come with a promotional 'free drink' pass (obtained from WERX during the week) a free beer! Come on out and enjoy live music from "The Presumptions" with Bill Jackson from our very own successful local startup Bossfight Entertainment on bass. You're sure to meet some interesting people at this party!

"The McKinney Chamber of Commerce is excited to be partnering with The WERX on the Innovate McKinney Competition." Said Lisa Hermes, President of The McKinney Chamber of Commerce. "Our wonderful business environment in McKinney has delivered very successful startups in the past and we look forward to recognizing the startups of the future."