

**McKinney Community Development Corporation**  
**Operating Statement**  
**April 2014**

58% of FY  
Complete

Revenues	FY14 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$ 9,450,000	\$ 677,086	\$ 5,636,198	\$ 3,813,802	59.6%
Interest Income	90,000	1,844	20,046	69,954	22.3%
<b>Total Revenues</b>	<b>\$ 9,540,000</b>	<b>\$ 678,930</b>	<b>\$ 5,656,244</b>	<b>\$ 3,883,756</b>	<b>59.3%</b>

Expenses	FY14 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
<b>Personnel</b>					
Salary & Benefits	\$ 217,999	\$ 21,034	\$ 124,665	\$ 93,334	57.2%
<b>Total Personnel Expense</b>	<b>\$ 217,999</b>	<b>\$ 21,034</b>	<b>\$ 124,665</b>	<b>\$ 93,334</b>	<b>57.2%</b>

<b>Supplies</b>					
General Office Supplies	\$ 2,500	\$ 51	\$ 643	\$ 1,857	25.7%
Food	4,500	660	1,563	2,937	34.7%
Minor Tools/Equipment	5,000	-	-	5,000	0.0%
Photographic	750	-	-	750	0.0%
Postage	300	-	-	300	0.0%
Reproduction Outside	500	-	517	(17)	103.4%
Hardware/Software Purchases	7,710	-	-	7,710	0.0%
<b>Total Supplies Expense</b>	<b>\$ 21,260</b>	<b>\$ 712</b>	<b>\$ 2,723</b>	<b>\$ 18,537</b>	<b>12.8%</b>

<b>Maintenance</b>					
Miscellaneous	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%
Computer Hardware/Software	2,000	-	90	1,910	4.5%
<b>Total Maintenance Expense</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ 90</b>	<b>\$ 2,910</b>	<b>3.0%</b>

<b>Operations</b>					
Communications	\$ 4,500	\$ 277	\$ 3,228	\$ 1,272	71.7%
Mileage	1,500	289	648	852	43.2%
Insurance for Office Lease	500	-	-	500	0.0%
Office Rental	40,000	3,232	25,855	14,145	64.6%
Travel/Training	3,500	175	277	3,223	7.9%
Publications	500	-	239	261	47.8%
Utilities - Electric	6,000	329	2,357	3,643	39.3%
Other	4,000	-	248	3,752	6.2%
Associations	1,500	450	954	546	63.6%
Rental Fees	4,500	724	2,475	2,025	55.0%
Professional Services	41,000	-	4,173	36,827	10.2%
Promotional	6,000	-	491	5,509	8.2%
Advertising	84,000	7,783	34,141	49,859	40.6%
Recognition	2,000	-	555	1,445	27.7%
Temp Professional Services	650	-	-	650	0.0%
Legal Fees - MCDC Operations	8,000	112	1,508	6,493	18.8%
Insurance Premiums	1,000	-	817	183	81.7%
Special Events	8,000	-	5,272	2,728	65.9%
<b>Total Operations Expense</b>	<b>\$ 217,150</b>	<b>\$ 13,371</b>	<b>\$ 83,236</b>	<b>\$ 133,914</b>	<b>38.3%</b>

<b>Projects</b>					
Economic Development & Capital	\$ 4,170,562	\$ -	\$ -	\$ 4,170,562	0.0%
Professional Services	3,000	-	-	3,000	0.0%
Project Legal Fees & Public Notices	7,500	-	6,916	584	92.2%
Community Grants & Projects	1,590,231	122,714	416,750	1,173,481	26.2%
Special Projects - Contingency	417,056	-	-	417,056	0.0%
<b>Total Projects</b>	<b>\$ 6,188,349</b>	<b>\$ 122,714</b>	<b>\$ 423,665</b>	<b>\$ 5,764,684</b>	<b>6.8%</b>

<b>Non-Departmental</b>					
Administrative Fee to GF	\$ 78,018	\$ 6,502	\$ 45,511	\$ 32,508	58.3%
PROS Capital Equipment Purchases	200,950	-	200,950	-	100.0%
Park Construction Fund	8,318,115	83,573	129,400	8,188,715	1.6%
Gateway Project	6,711,115	1,196,981	3,137,456	3,573,659	46.8%
MPAC	375,000	31,250	218,750	156,250	58.3%
<b>Total Non-Departmental</b>	<b>\$ 15,683,198</b>	<b>\$ 1,318,306</b>	<b>\$ 3,732,067</b>	<b>\$ 11,951,131</b>	<b>23.8%</b>

<b>Total Expenses</b>	<b>\$ 22,330,956</b>	<b>\$ 1,476,136</b>	<b>\$ 4,366,447</b>	<b>\$ 17,964,509</b>	<b>19.6%</b>
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<b>Net</b>	<b>\$ (12,790,956)</b>	<b>\$ (797,206)</b>	<b>\$ 1,289,796</b>		
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<b>FY14 Beginning Fund Balance</b>	<b>\$ 30,652,595</b>
<b>Add FY14 Budgeted Revenue</b>	<b>9,540,000</b>
<b>Less FY14 Budgeted Expenses</b>	<b>(22,330,956)</b>
<b>FY14 Projected Ending Fund Balance</b>	<b>\$ 17,861,639</b>

**McKinney Community Development Corporation**  
**Project Details**  
**April 2014**

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Undesignated FY 2014 Budget			\$ 4,170,562	\$ -	\$ -	\$ 4,170,562
<b>Total Economic Development and Capital Projects</b>			<b>\$ 4,170,562</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,170,562</b>

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
MPAC Signage	2011-2012	4B1208	\$ 3,691	\$ -	\$ -	\$ 3,691
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	50,395	-	-	50,395
McKinney Garden Club	2012-2013	4B1304	6,329	-	6,329	-
Heard Craig Center for the Arts	2012-2013	4B1306	89,783	15,589	82,803	6,980
Heard Wildlife Museum	2012-2013	4B1307	9,780	-	8,790	990
PROS-Signage for Hike/Bike Trails	2012-2013	4B1316	46,780	-	-	46,780
NCCHFH-Restore Improvements	2012-2013	4B1309	144,820	19,772	98,200	46,620
Heard Wildlife Museum	2012-2013	4B1310	20,970	-	20,969	1
Heritage Guild of Collin County	2012-2013	4B1311	250,000	45,260	92,915	157,085
ManeGait	2012-2013	4B1313	50,000	19,068	46,368	3,633
Dallas Off-Road Bicycle Association	2013-2014	4B1402	2,600	-	-	2,600
McKinney Fire Museum	2013-2014	4B1403	51,000	-	-	51,000
McKinney Housing Authority	2013-2014	4B1404	150,000	-	-	150,000
Undesignated FY 2014 Budget			530,512	-	-	530,512
<b>Total Community Projects</b>			<b>\$ 1,422,978</b>	<b>\$ 99,688</b>	<b>\$ 356,374</b>	<b>\$ 1,066,604</b>

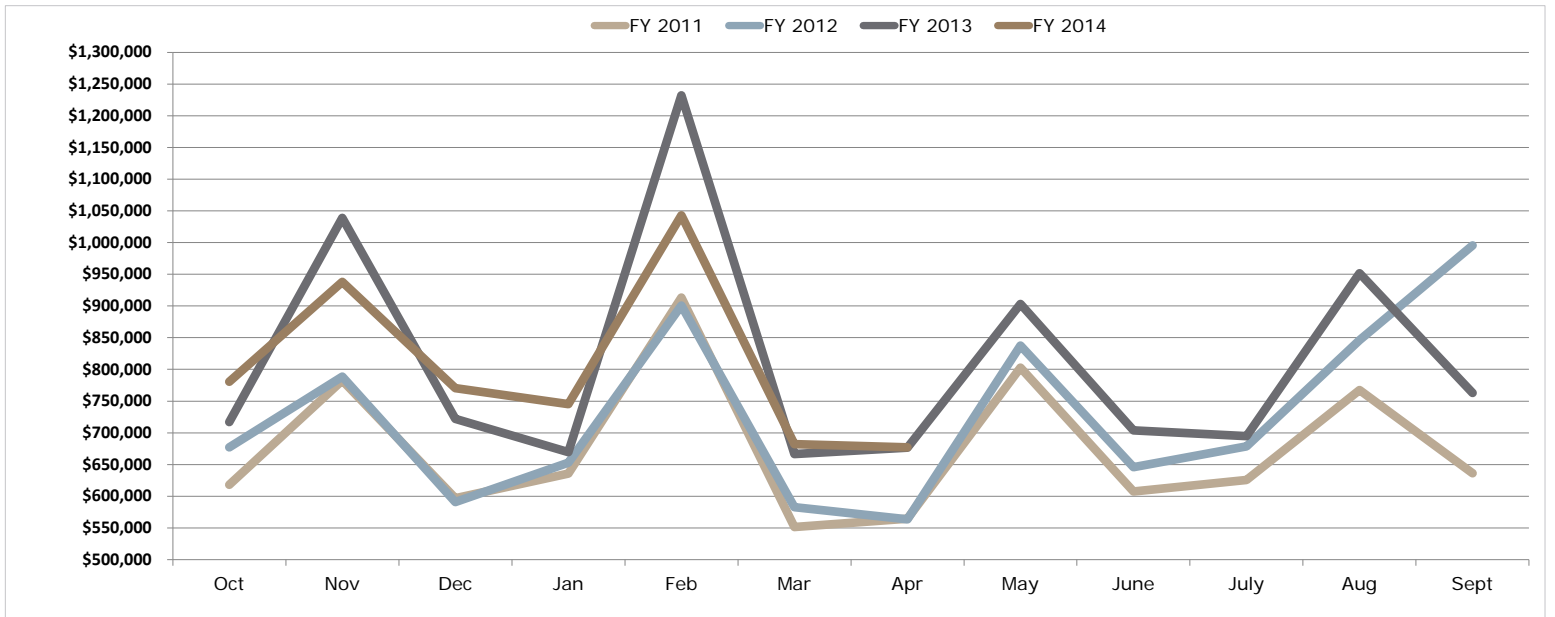
Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Strikes Against Cancer	2011-2012	PC1210	\$ 7,750	\$ -	\$ -	\$ 7,750
Crape Myrtle Trails	2012-2013	PC1301	8,000	-	8,000	-
Kiwanis Club/Historic McKinney Triathlon	2012-2013	PC1303	1,298	-	-	1,298
Commemorative Air Force Show	2012-2013	PC1304	15,000	-	15,000	-
Volunteer McKinney Make a Difference Day	2012-2013	PC1309	3,000	-	3,000	-
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	3,500	-	3,072	428
Especially Needed Fall Festival	2012-2013	PC1305	8,500	-	8,278	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	12,705	-	-	12,705
Holy Family School Believe! 2013 Run	2012-2013	PC1306	7,500	7,500	7,500	-
Heritage Guild of Collin County	2013-2014	PC1401	12,500	5,825	5,825	6,675
Kiwanis Club of McKinney	2013-2014	PC1402	3,000	-	-	3,000
McKinney Main Street	2013-2014	PC1404	7,000	-	-	7,000
North Collin County Habitat for Humanity	2013-2014	PC1405	1,000	-	-	1,000
Recycles McKinney	2013-2014	PC1406	4,500	-	-	4,500
Smiles Charity	2013-2014	PC1407	8,500	-	-	8,500
Strikes Against Cancer Tournamemt	2013-2014	PC1408	11,000	9,700	9,700	1,300
Volunteer McKinney	2013-2014	PC1409	2,500	-	-	2,500
Undesignated FY 2014 Budget			50,000	-	-	50,000
<b>Total Promotional Grants</b>			<b>\$ 167,253</b>	<b>\$ 23,025</b>	<b>\$ 60,375</b>	<b>\$ 106,878</b>

Gateway Hotel Project	Fiscal Year Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Gateway Hotel Project	2012-2013	FC3253	\$ 6,711,115	\$ 1,196,981	\$ 3,137,456	\$ 3,573,659
<b>Total Gateway Hotel Project</b>			<b>\$ 6,711,115</b>	<b>\$ 1,196,981</b>	<b>\$ 3,137,456</b>	<b>\$ 3,573,659</b>

Park Construction Fund	Fiscal Year Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Bonnie Wenk Park	2008-2012	PK5085	\$ 518,043	\$ 83,573	\$ 120,755	\$ 397,288
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	3,969,393	-	-	3,969,393
Finch Park Phase IV	2010-2011	PK1211	450,616	-	8,645	441,971
Gray Branch Community Park	2013-2014	PK2206	100,000	-	-	100,000
Frisco ISD School Park	2013-2014	PK3224	1,100,000	-	-	1,100,000
Land Acquisition 2012-16	2010-2012	PK2262	2,115,994	-	-	2,115,994
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069	-	-	64,069
<b>Total Parks Projects</b>			<b>\$ 8,318,115</b>	<b>\$ 83,573</b>	<b>\$ 129,400</b>	<b>\$ 8,188,715</b>

**McKinney Community Development Corporation**  
**Sales Tax Revenue**  
**April 2014**

Month Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	Difference to FY 2013	Variance to FY 2013	% of Budget
October	\$635,933	\$601,060	\$618,027	\$677,019	\$716,718	<b>\$780,694</b>	<b>\$63,976</b>	<b>8.9%</b>	<b>8.3%</b>
November	800,981	750,551	782,350	788,763	1,039,163	<b>938,090</b>	<b>(\$101,073)</b>	<b>-9.7%</b>	<b>18.2%</b>
December	662,747	604,719	596,953	590,569	722,045	<b>770,221</b>	<b>\$48,176</b>	<b>6.7%</b>	<b>26.3%</b>
January	597,722	583,944	635,746	652,773	669,397	<b>744,988</b>	<b>\$75,591</b>	<b>11.3%</b>	<b>34.2%</b>
February	952,014	917,764	913,054	900,507	1,231,993	<b>1,043,205</b>	<b>(\$188,788)</b>	<b>-15.3%</b>	<b>45.3%</b>
March	577,054	568,249	551,228	582,592	666,620	<b>681,914</b>	<b>\$15,293</b>	<b>2.3%</b>	<b>52.5%</b>
April	535,705	513,268	564,781	563,639	676,334	<b>677,086</b>	<b>\$752</b>	<b>0.1%</b>	<b>59.6%</b>
May	792,418	830,760	802,920	837,767	903,002				
June	621,456	608,551	607,652	646,007	703,897				
July	607,275	615,496	625,389	678,542	694,500				
August	851,645	811,705	767,331	845,911	951,437				
September	520,335	661,540	635,984	995,666	762,774				
<b>Total</b>	<b>\$8,155,285</b>	<b>\$8,067,609</b>	<b>\$8,101,418</b>	<b>\$8,759,753</b>	<b>\$9,737,881</b>	<b>\$5,636,198</b>	<b>(\$86,073)</b>	<b>-0.9%</b>	<b>59.6%</b>

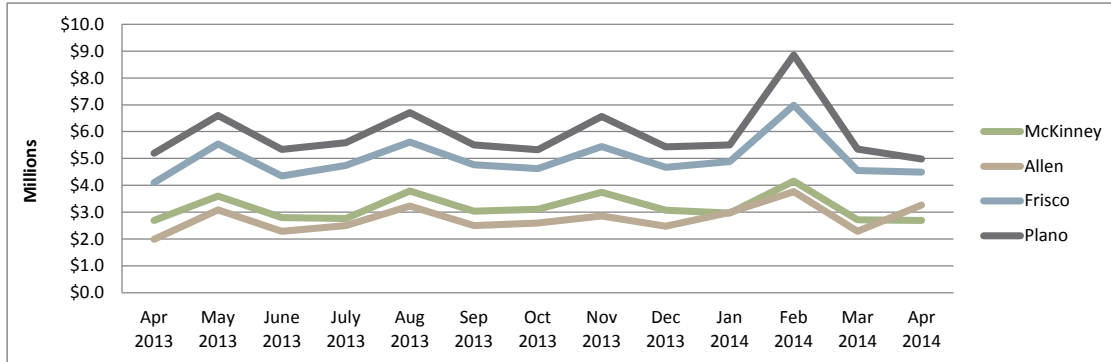


# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Apr 2014	McKinney	Allen	Frisco	Plano
Diff to LY	\$2,371	\$1,281,758	\$393,411	-\$220,257
Var to LY	0.1%	52.5%	9.7%	-4.9%

Year To Date	McKinney	Allen	Frisco	Plano
Diff to LY	-\$348,260	\$2,259,924	\$3,705,872	\$3,326,706
Var to LY	-1.5%	12.6%	11.6%	8.6%



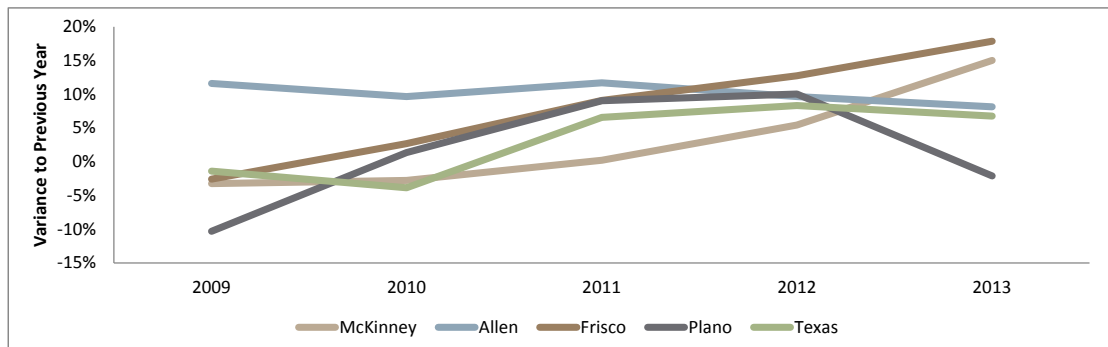
### Year-to-Date Collections

FY 2013	McKinney	Allen	Frisco	Plano
Oct 2012	\$2,853,707	\$2,357,670	\$3,846,870	\$4,463,363
Nov 2012	4,143,411	2,808,270	4,841,923	6,461,912
Dec 2012	2,874,908	2,448,064	4,308,513	5,020,195
Jan 2013	2,664,272	2,442,218	4,047,144	4,537,508
Feb 2013	4,914,610	3,633,751	6,547,331	7,841,240
Mar 2013	2,653,130	2,291,199	4,254,882	5,164,326
<b>Apr 2013</b>	<b>2,691,964</b>	<b>1,981,342</b>	<b>4,093,476</b>	<b>5,198,583</b>
<b>FY 2013 YTD</b>	<b>\$22,796,002</b>	<b>\$17,962,514</b>	<b>\$31,940,139</b>	<b>\$38,687,127</b>
FY 2014 Total	McKinney	Allen	Frisco	Plano
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
Dec 2013	3,067,037	2,472,865	4,667,963	5,427,402
Jan 2014	2,966,043	2,993,521	4,889,494	5,509,322
Feb 2014	4,158,860	3,762,548	6,986,288	8,853,590
Mar 2014	2,713,773	2,281,153	4,548,582	5,350,499
<b>Apr 2014</b>	<b>2,694,335</b>	<b>3,263,100</b>	<b>4,486,887</b>	<b>4,978,326</b>
<b>FY 2014 Total</b>	<b>\$22,447,742</b>	<b>\$20,222,438</b>	<b>\$35,646,012</b>	<b>\$42,013,833</b>

### Historical Collections

Fiscal Year	McKinney	Allen	Frisco	Plano
2008	33,940,405	19,472,637	39,304,545	64,114,729
2009	32,830,436	21,731,113	38,279,169	57,493,767
2010	31,920,677	23,822,671	39,295,268	58,276,704
2011*	31,993,752	26,609,032	42,859,800	63,539,871
2012	33,724,593	29,173,819	48,316,129	69,896,688
2013	38,790,579	31,547,978	56,939,317	68,427,882

\* FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.



# McKinney Community Development Corporation

## Balance Sheet

April 2014

	<u>MCDC Operations</u>	<u>General Fixed Assets</u>	<u>Consolidated</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 518,335	\$ -	\$ 518,335
Investments	29,761,850	-	29,761,850
Interest Receivable - Investments	10,398	-	10,398
Accounts Receivable	1,715,348	-	1,715,348
Security Deposits	4,852	-	4,852
Premium on Investments	-	-	-
Capital/Land	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	2,480,606	2,480,606
<b>Total Assets</b>	<b>\$ 32,010,783</b>	<b>\$ 7,450,668</b>	<b>\$ 39,461,450</b>
<b>Liabilities</b>			
Vouchers Payable	\$ 68,391	\$ -	\$ 68,391
Retainage Payable	-	-	-
<b>Total Liabilities</b>	<b>\$ 68,391</b>	<b>\$ -</b>	<b>\$ 68,391</b>
<b>Fund Equity</b>			
Unreserved Fund Balance *	\$ 31,916,610	-	\$ 31,916,610
Reserved for Encumbrances	25,781	-	25,781
Investment in Capital Assets	-	7,450,668	7,450,668
<b>Total Fund Equity</b>	<b>\$ 31,942,391</b>	<b>\$ 7,450,668</b>	<b>\$ 39,393,059</b>
<b>Total Liabilities and Equity</b>	<b>\$ 32,010,783</b>	<b>\$ 7,450,668</b>	<b>\$ 39,461,450</b>
<b>Unreserved Fund Balance *</b>			
<b>\$ 31,916,610</b>			
Committed Projects Reserve:			
Economic Development & Capital Projects	\$ -		
Multisport Facility-\$3.2 M Note	3,200,000		
Project Heat	2,000,000		
Community Projects	536,092		
Discretionary Prom & Comm Grants	56,878		
Gateway Hotel Grant	3,573,659		
Parks Construction Projects	8,188,715		
<b>Total Committed Projects</b>	<b>\$ 17,555,342</b>		
<b>Unreserved Fund Balance after Project Commit.</b>			
<b>\$ 14,361,268</b>			
Undesignated Reserve:			
Eco Develop & Capital Projects (FY14)	\$ 4,170,562		
Community Projects (FY14)	530,512		
Discret Prom & Comm Grants (FY14)	50,000		
<b>Total Undesignated Allocations</b>	<b>\$ 4,751,074</b>		
<b>Remaining Unreserved Fund Balance</b>			
<b>\$ 9,610,194</b>			
Less Contingency	(417,056)		
<b>Final Unreserved Fund Balance</b>	<b>\$ 9,193,138</b>		