

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

OCTOBER 16, 2012

The McKinney Economic Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, McKinney, Texas, on October 16, 2012 at 8:00 a.m.

Board members present: Director Keith Clifton, Director Darrell Tate, Director Steve Heussner, Director Doug Parker, Director Lance Lindsay, and Director Julie Fort. Staff members present: Vice-President Abby Liu, Director of Business Retention, Expansion & Emerging Technology John Valencia, Administrative Assistant Connie Gibson, and Corporation Attorney Mark Houser. Director Ernest Lynch III was absent.

12-890 Oath of Office - City Secretary Sandy Hart gave the oath of office to new board members Lance Lindsay and Julie Fort.

12-891 Election of MEDC Board Officers for FY 2012-2013

Board members unanimously approved the motion by board member Doug Parker, seconded by board member Steve Heussner, to nominate Keith Clifton for the position of board Chairman.

Board members unanimously approved the motion by board member Doug Parker, seconded by board member Darrell Tate, to nominate Ernest Lynch III to position of Vice-chairman of the board.

Board members unanimously approved the motion by board member Keith Clifton, seconded by board member Doug Parker, to nominate Julie Fort to position of Secretary-Treasurer.

12-892 Minutes of the McKinney Economic Development Corporation Board Meeting of September 18, 2012

Board members unanimously approved the motion by board member Darrell Tate, seconded by board member Julie Fort, to approve the MEDC board minutes of the September 18, 2012 regular board meeting.

12-893 September 2012 Financial Report

Board members unanimously approved the motion by board member Lance Lindsay, seconded by board member Doug Parker, to approve the September 2012 financial report.

12-894 Check Requests Issued September 2012

Board member Darrell Tate made a motion, seconded by board member Steve Heussner, to approve the September check requests. The motion passed unanimously.

12-897 **President's Report** - No report

12-898 **Vice President / Economic Development Report** - Abby Liu attended the TexasOne quarterly board meeting in Austin on September 24th. She also attended the Texas Economic Development Council annual conference in Austin that same day. MEDC staff participated in the Governor's Small Business Forum and Expo on September 28th. Abby Liu represented MEDC at the Association of Chinese Professionals Mid-Autumn Performing Arts Show on September 30th. The board was reminded of the TexasOne holiday event December 11th in Austin. All board members are encouraged to attend. Golf shirts for MEDC staff, board members, city staff, and city council will be ordered soon.

A letter has been sent to Amazon inviting them to visit the Blockbuster site.

12-899 **Business Retention and Expansion (BREP) and Emerging Technology Report** - John Valencia travelled to California October 1-2nd to visit the future site of a technology that could eventually come to McKinney. Mr. Valencia continues to visit with business owners along the 75 construction corridor, and particularly with businesses in the Eldorado Plaza. The Encore Wire expansion is nearing completion. The expansion will add 100 new jobs to the McKinney job force. Perfectly Green, the first emerging technology company MEDC funded, is developing a solution for using discarded grease from restaurants to generate electricity. The units will be built in McKinney, and will allow electricity to be sold back to the power company during peak times.

12-902 Consider/Discuss/Act on Prospect Proposal #12-06 - Don Lampke, Facilities Manager with Raytheon McKinney addressed the board. Raytheon employs 3,100 people in McKinney, and 9,600 in North Texas. The facility located at Central Expressway and Spring Creek is scheduled to be vacated by June 2013, which will bring 300 employees to McKinney. To accommodate the added staff Raytheon plans to build a mezzanine on an existing warehouse, and add office and lab space. They will also add more secure space in Building "C". The total construction value for the project will be \$6,400,000, with an occupancy target date of May 2013.

12-900 Board and Liaison Updates

Board Chair - Keith Clifton reported the new MEDC Presidents' official start date is November 1st. The board strategic retreat will most likely be held in November.

Chamber of Commerce - Jodi Ann LaFreniere reported the Chamber Membership Appreciation Cookout will be held Friday, October 19th. The WAM-Collin County Women's Summit November 16th will feature Linda Armstrong, mother of Lance Armstrong, as the speaker. The Chamber is partnering with McKinney Courier Gazette to promote the Buy Local! campaign. The Chamber staff is drafting their legislative agenda to be approved in January. The holiday edition of McKinney magazine will be released November 15th.

Main Street & MPAC - Main Street will host a fundraiser on October 25th at McKinney Performing Arts Center. *Deck the Halls for Dickens* will raise funds for the annual *Dickens of a Christmas* weekend. Directional signage has been installed around the square, and two new LED marquee signs are in operation around the historic courthouse. The marquee signs will promote events taking place at MPAC and around the square.

McKinney Convention & Visitors Bureau - The MCVB board recently announced they have halted the search for an Executive Director. The MCVB staff is evaluating their marketing, and will be targeting ads more for niche audiences this year. MCVB is working with MCDC, MPAC, and City of McKinney communication department to host an annual convention for members of the Professional Convention Management Association & International Association of Exhibitors and Events. Approximately 125 meeting planners will be in attendance at The Cotton Mill and touring meeting venues and historical attractions in McKinney. The McKinney High School class of 1965 will celebrate class members' 65th birthdays as their "reunion" event the weekend of October 26-27.

McKinney Community Development Corporation - Two projects were approved by the MCDC board during the September board meeting: Baylor Health Care System Foundation received grant funds of \$272,432 for a walking/jogging trail in Overlook Park adjacent to the hospital. North Collin County Habitat for Humanity received a grant of \$98,285 for ReStore insulation and fans, and materials to rehab 15 houses through the Neighborhood Revitalization program. The Wilson Creek hike and bike trail dedication was held October 7th.

Collin County Regional Airport - The Collin County Airport Development Board appointed one new board member, Steve McCarter, in October. The new runway dedication will be held November 9th.

Chairman Clifton called for a break at 9:07 a.m.

The meeting was called into Executive Session at 9:21 a.m. per Texas Government Code: Section 551.071(2) - Consultations with Attorney on any Work Session, Special Session or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed). Section 551.074 - Personnel Matters * MEDC President. Section 551.087 - Deliberation Regarding Economic Development Matters * Green Pineapple * Project

12-06 * Blue Mountain * Project 12-01.

12-901 The meeting was called into Open Session at 10:17 a.m.

Consider/Discuss/Act on a request by Blue Mountain for early forgiveness on loan agreement. Board members unanimously approved the motion by board member Lance Lindsay, seconded by board member Doug Parker, to approve staff recommendation to accelerate early forgiveness on the loan agreement for Blue Mountain.

Board members unanimously approved the motion by board member Doug Parker, seconded by board member Darrell Tate, to approve staff recommendations of incentives for project #12-06.

The meeting was adjourned at 10:21 a.m.

JULIE FORT
Secretary-Treasurer