



October 15, 2019

TO: MEDC  
MCVB

FROM: Cindy Schneible, President

RE: McKinney Community Development Corporation Update

MCDC will welcome two new board members at the meeting on October 24<sup>th</sup>, John Mott and David Kelly, along with Board Alternate Deborah Bradford. Board orientation was conducted on October 9<sup>th</sup>. Council Member Scott Elliott joined to share his perspective on Council expectations for board members and board service and address questions from the group.

Officers for FY 20 will be elected at the October 24<sup>th</sup> meeting. Appointments to MCDC subcommittees and board liaison positions will also be made at that time.

The October 24<sup>th</sup> meeting will feature a training, presented by Jeff Moore, partner with Brown and Hofmeister, on MCDC/Type B permissible projects and related issues.

A recap of grants awarded in FY 20 is provided on the following page.

**McKinney Community Development Corporation  
Grants and Transfers - FY 19**

<b>Category</b>	<b>Grant/Transfer</b>	<b>Amount</b>
<b>Promotional &amp; Community Events</b>	<b>MCDC Discretionary Promotional</b>	<b>\$ 150,000.00</b>
	Heritage Guild of Collin County - Farmers Market, Tour de Coop, Ice Cream Crank-off	\$ (7,500.00)
	Collin County History Museum - 2019 McKinney Then and Now exhibit	\$ (11,675.00)
	St. Peter's Episcopal - Empty Bowls event	\$ (7,500.00)
	McKinney Main Street - Historic McKinney Cultural District events	\$ (15,000.00)
	Game Day Foods - 2019 Star-Spangled Salsa Fest	\$ (6,700.00)
	Kiwanis Club of McKinney - 2019 Kiwanis Triathlon	\$ (2,500.00)
	ManeGait Therapeutic Horsemanship - 2019 Country Fair	\$ (8,000.00)
	SBG Hospitality - 2019 McKinney St. Patrick's Day Festival and 5K	\$ (15,000.00)
	Heritage Guild of Collin County - Farmers Market, Ghost Walk, Murder Myster Dinner, Holiday Home Tour	\$ (12,500.00)
	Crape Myrtle Trails Foundation - Crape Myrtle Trails 5K and Festival	\$ (8,000.00)
	Direction 61:3 - Mosaix Christmas Concerts	\$ (4,000.00)
	Rotary Club Foundation - 2019 Parade of Lights	\$ (6,000.00)
	SBG Hospitality - 2019 McKinney Wine and Music Festival	\$ (10,000.00)
	McKinney Main Street - Home for the Holidays	\$ (15,000.00)
	McKinney Lacrosse Club - 2019 Turlaxin Tournament	\$ (6,000.00)
	McKinney ISD - 2019 NCAA Division II Championship Game	\$ (14,625.00)
	<b>Balance</b>	<b>\$ -</b>
<b>Community Projects</b>	<b>MCDC Discretionary Community Projects</b>	<b>\$ 1,364,926.00</b>
	#19-01 - Habitat for Humanity of Collin County - Critical home repair for low income families	\$ (80,000.00)
	#19-02 - City of McKinney Apex Centre - Analysis and development of a plan for the future expansion of Apex	\$ (150,000.00)
	#19-03 - McKinney Parks Foundation - Purchase and installation of picnic tables and benches along Nature Trail at Community Center	\$ (2,000.00)
	#19-04 - Collin County Historical Society and Museum - Purchase and installation of photo boards	\$ (4,007.00)
	#19-05 - Heard Craig - Upgrades to Carriage House	\$ (12,790.00)
	#19-06 - Salvation Army - Replacement of gymnasium floor	\$ (33,917.90)
	#19-07 - Heritage Guild of Collin County - Projects at Chestnut Square Historic Village	\$ (59,500.00)
	#19-08 - North Texas Family Health Foundation - Federally Qualified Health Center - horizontal infrastructure	\$ (800,000.00)
	#19-09 - City of McKinney, Department of Housing and Community Development - Home repairs and maintenance for low income residents (PMP Program)	\$ (150,000.00)
	#19-11 - McKinney Main Street - Neon signs to identify Cultural District	\$ (60,000.00)
	#19-12 - Boys and Girls Club of Collin County - replacement of gym floor, replacement of gym padding and retractable bleachers at McKinney Club.	\$ (135,000.00)
	Unused funds reallocated from Bike Share	\$ 75,000.00
	Unused funds reallocated from Retail Development Infrastructure Grants	\$ 47,288.90
	<b>Balance</b>	<b>\$ 0.00</b>
<b>Retail Development Infrastructure</b>	<b>MCDC Discretionary Retail Infrastructure</b>	<b>\$ 100,000.00</b>
	RDIG #19-01 - Local Yocal Farm to Market - infrastructure improvements at Local Yocal BBQ and Grill	\$ (7,668.82)
	Reallocate unused funds to Community Projects	\$ (47,288.90)
	<b>Balance</b>	<b>\$ 45,042.28</b>
<b>Projects - Parks &amp; Recreation</b>	<b>Project #18-08</b>	<b>\$ 5,500,000.00</b>
	Cottonwood Park Redevelopment	\$ (2,150,000.00)
	Old Settlers Renovation*	\$ (2,800,000.00)
	Parks Umbrella Fund	\$ (225,000.00)
	Oak Hollow Upgrades	\$ (150,000.00)
	Juanita Maxfield Aquatic Center Improvements	\$ (175,000.00)
	<b>Balance</b>	<b>\$ -</b>
<b>City of McKinney Administrative Fee</b>		<b>\$ 170,000.00</b>
		\$ (170,000.00)
	<b>Balance</b>	<b>\$ -</b>
<b>MPAC Operations</b>		<b>\$ 375,000.00</b>
		\$ (375,000.00)
	<b>Balance</b>	<b>\$ -</b>
<b>MAFC Operations</b>		<b>\$ 775,270.00</b>
	<b>Balance</b>	<b>\$ 775,270.00</b>
<b>Community/Partnership Projects</b>	<b>Estimated Fund Balance</b>	<b>\$ 33,152,591.00</b>
	Amendment to Project #17-04 Craig Ranch Resort Hotel & Conference Center - loan increased from \$5,000,000 to \$8,250,000; grant remains \$3,000,000 at CO	\$ (3,250,000.00)
	<b>Balance</b>	<b>\$ 29,902,591.00</b>

\*With reallocation of funds from projects 16-08; 17-05 and 18-08 - total allocated to Old Settlers renovation is \$4.1 million