

**McKINNEY ECONOMIC DEVELOPMENT CORPORATION
PROSPECT PROPOSAL #12-22**

July 17, 2012

COMPANY NAME/LOCATION: Popular Ink
6573 CR 124, McKinney, Texas 75071

NEW LOCATION: 2040 Redbud (Existing)

NUMBER OF EMPLOYEES: 12+3 (12 relocation, 3 new hires)

EST. ANNUAL PAYROLL: \$400,000

EST. CAPITAL INVESTMENT: \$176,000 Real Property Improvements
\$1.9 MM BPP

NEW FACILITY SQUARE FEET: 24,000 sq. ft.

OCCUPANCY: September, 2012

ANTICIPATED PROPERTY TAXES:
CITY \$ 12,300

TOTAL \$ OFFERING

Forgivable Loan	\$15,000
Tax Abatements (Based on Real Property & BPP)	
Year 1	100%
Year 2	80%
Year 3	60%
Year 4	40%
Year 5	20%
Year 6	0%

DEADLINE FOR ACCEPTANCE OF PROPOSAL:

***PROPOSAL:**

(A) A forgivable loan of \$15,000 on the job creation of 15 for two years.

(B) Occupancy by 12/31/2012.

(C) If still in compliance with the above job requirements, the loan will be forgiven in January, 2015.

** Standard MEDC verbiage with regard to purchase of materials, etc. will be placed in proposal drafted by the attorney to be sent to company.*