

RESOLUTION NO. 2014-11-____(R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AUTHORIZING THE INTERIM CITY MANAGER TO PARTICIPATE IN THE SALE OF PROPERTY AT LOT 1B, BLOCK 1, WADDILL ADDITION, AKA 1100 W. LOUISIANA STREET, MCKINNEY, TEXAS, HELD IN TRUST BY THE CITY OF MCKINNEY, COLLIN COUNTY, COLLIN COUNTY COMMUNITY COLLEGE DISTRICT AND THE MCKINNEY ISD

WHEREAS, the City of McKinney, McKinney ISD, Collin County and the Collin County Community College District have acquired the property at 1100 W. Louisiana Street; and

WHEREAS, the property was acquired as the result of a tax foreclosure sheriff's sale; and

WHEREAS, the City of McKinney has received an offer from Ronald Lustig with Bungalow Company; and

WHEREAS, the sale of this property is part of the Land Disposition Policy directed and approved by City Council on December 2, 2003.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby agrees to participate in the sale of the above mentioned property at a price of not less than the court costs and costs of sale amount and not greater than \$60,500.00.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 18th DAY OF NOVEMBER, 2014.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary

DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney