

**Motion for Ratifying the Property Tax Revenue Increase  
September 19, 2017**

Item # 17-929            Ordinance to Ratify the Property Tax Revenue Increase in the 2017-18 Budget as a Result of the City Receiving More Revenues from Property Taxes than the Previous Fiscal Year

I move that the increased revenue from property taxes in the 2017-18 City budget is hereby ratified with the following declaration:

**Tax Rate of \$0.540199:**

**“THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$5,622,932 OR 5.66%, AND OF THAT AMOUNT, \$4,289,937 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.”**