

McKinney Economic Development Corporation
321 N. Central Expressway, Suite 200
McKinney, Texas 75070

May 14, 2012

Dear Committee Members,


On behalf of Preston 56 and per our agreement dated April 22, 2011, we would like to formally request an extension to complete the work of rehabilitating the rail line that services our property at 1720 Couch Drive, McKinney TX 75070.

The reason for the delay has been do in part by a change in ownership of the occupying tenant in the building. We would like to ask the Committee for an extension of twelve (12) months to complete the project.

Thank you for your consideration and again thank you for working with us.

Sincerely,

Justin Whitman



Preston 56
2501 Harwood St Suite 2600
Dallas, Texas 75201



Unique by nature.

April 8, 2011

Mr. Justin Whitman
Veneerstone, LLC
1720 Couch Drive
McKinney, Texas 75069

Dear Mr. Whitman,

The MEDC is excited about your plans to rehabilitate the rail line from Industrial Boulevard to its terminus on your property. To support this project, the MEDC Board is proposing the following:

- Veneerstone will rebuild approximately 600' of railroad roadbed from Industrial Boulevard to its existing terminus.
- The MEDC will contribute up to \$50,000 to this project.
- Veneerstone will submit a letter to MEDC from the Railroad stating that the renovated spur is now safe and usable.

Upon completing this project, before December 31, 2011, Veneerstone will apply for these incentives and submit all invoices relating to this roadway to the MEDC. Again, we are proud to have Veneerstone in McKinney, and we are pleased to partner with you in this endeavor. If the terms of this offer are acceptable to Veneerstone, please let us know, in writing, so that the legal documents can be drawn.

Regards,

A handwritten signature in black ink that reads "Jim Young". The signature is written in a cursive style with a large loop at the beginning.

Jim Young
Director of Business Development

McKinney Economic Development Corporation

321 N. Central Expressway, Suite 200 McKinney, TX 75070

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