

August 11, 2014

To:

MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject:

August 19, 2014 MEDC Board Meeting; BREP Report/Update

## **Business Retention & Expansion Program**

On the retention side, all is good at this time. Encore has started work on their new aluminum wire plant. Lots of dirt flying there. StatLab has their foundation poured, so good progress on that site. Manner and Perfectly Green continue to move forward on their site energy generation plan. Solar field is in, as are the generation units. Startup is nearing! No indications that anyone is being lured away or moving out.

## **Emerging Technology**

No new applications into the ET Program this past month. Adelphoi is up and running. Munzee is in their new renovated downtown location.

Our other ET companies are in good stead and pressing on. We currently have eight active participant companies. (See attached for their status)

#### The Collide Center

Since our last Board meeting and the opportunity to continue through the end of the year to find a site management team, we have interviewed three new "interests" and are still talking with two of them. This has been without any solicitation and just word of mouth. Christine Smith is there on site now for the MEDC efforts on day to day. Good momentum. Currently there are 10 Startups with 14 persons working in the Center.

### **75 Construction Communication**

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported to be investigated. The big effort at this time continues to be the bridge work on Eldorado Parkway over 75. And of course, service road work and ingress, egress and regress continue to be a challenge for businesses along 75. Some days are better than others, but remain a big challenge and frustration. I have added a communique since we last met that was put out by the City on August first. (See attached)

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology

MCKINNEY ECONOMIC DEVELOPMENT CORP.

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This as of August 11, 2014

Emerging Technology Program - Started: Oct 2009

# John Valencia

Subject:

FW: TxDOT to Switch Main Lane Traffic on U.S. 75 between the SRT and White Ave.

From: Samantha Frison On Behalf Of Construction

Sent: Friday, August 01, 2014 2:00 PM

Subject: TxDOT to Switch Main Lane Traffic on U.S. 75 between the SRT and White Ave.

As part of the ongoing TxDOT project to widen U.S. 75 from the Sam Rayburn Tollway (SRT) to White Ave. in McKinney, TxDOT has informed the City of the following traffic switch:

TxDOT to Switch Main Lane Traffic on U.S. 75 between the SRT and White Ave. starting Monday night, August 4 Weather permitting, TxDOT will switch both northbound and southbound main lane U.S. 75 traffic starting Monday night, August 4, 2014, to allow construction to continue. Southbound traffic will be moved to newly constructed southbound pavement and new bridges. Northbound traffic will be moved to the old southbound pavement and bridges. This will make space available to construct the new northbound pavement and bridges.

This change is expected to take up to four days. During that time, closures of the different northbound on-ramps and off-ramps will be necessary in order to relocate concrete traffic barriers and construct small portions of temporary asphalt pavement.

Increased congestion is expected along U.S. 75 during this transition period. Motorists should expect delays and are encouraged to use alternate routes.

As a reminder, this TxDOT construction project to widen U.S. 75 from the Sam Rayburn Tollway to White Avenue in McKinney to four main lanes in each direction and three frontage road lanes in each direction will provide much needed extra capacity through McKinney. The project is anticipated to be complete in January 2016.

Please be safe when traveling through the work zone and always observe traffic warning signs. If you have any questions, please contact Danny Still at (972) 547-7631 or dstill@mckinneytexas.org. Thank you for your cooperation.