

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

Desc		

Description:			
Existing Zoning - Commercial Uses			
Proposed Zoning - Office Uses			
	5.45 Acre/Acres	5.45 Acre/Acres	
	EXISTING ZONING	PROPOSED ZONING	DIFFERENCE BETWEEN PROPOSED AND EXISTING ZONING
	-	+	=
REVENUES			
Annual Property Taxes	\$48,823	\$58,843	\$10,020
Annual Retail Sales Taxes	\$108,849	\$0	(\$108,849)
Annual City Revenue	\$157,672	\$58,843	(\$98,829)
COSTS Cost of Service (Full Cost PSC)	\$36,592	\$60,986	\$24,394
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COST/BENEFIT COMPARISON			
+ Annual City Revenue	\$157,672	\$58,843	(\$98,829)
- Annual Full Cost of Service	(\$36,592)	(\$60,986)	\$24,394
= Annual Full Cost Benefit at Build Out	\$121,081	(\$2,143)	(\$123,224)
VALUES			
Residential Taxable Value	\$0	\$0	\$0
Non Residential Taxable Value	\$8,338,745	\$10,050,018	\$1,711,273
Total Taxable Value	\$8,338,745	\$10,050,018	\$1,711,273
OTHER BENCHMARKS			
Population	0	0	0
Total Public Service Consumers	50	83	33
Potential Indirect Sales Tax Revenue	\$0	\$0	\$0