

**McKinney Community Development Corporation
Finance Subcommittee
January 25, 2022**

The McKinney Community Development Corporation Executive Committee met at 11:00 a.m. on January 25, 2022, at City Hall Second Floor Conference Room, located at 222 Tennessee Street, McKinney, Texas.

MCDC Board Members Present: Chair Angela Richardson-Woods, Secretary David Kelly and Treasurer Mary Barnes-Tilley.

Staff Present: MCDC President Cindy Schneible, City Manager Paul Grimes, Assistant City Manager Steve Tilton, Assistant City Manager Barry Shelton, Assistant City Manager Kim Flom, Director of Public Works Ryan Gillingham, Chief Financial Officer Mark Holloway, City Attorney Mark Houser, MEDC President Peter Tokar and MCDC Administrative and Marketing Coordinator Linda Jones.

Council Members Present: Mayor George Fuller and Councilwoman Geré Feltus.

The subcommittee met with staff and Council representatives to discuss the Pavement Management Plan and potential funding options for the plan. Topics discussed included:

- An overview of the City's capital assets, 92% of which are roadways and related assets;
- Overall current condition of McKinney roadways and options for preservation and repair;
- Proposed annual roadway repair budget; and
- Potential revenue options for roadways.

Staff will present potential funding options to Council at the Work Session scheduled for February 1, 2022.

The meeting was adjourned at approximately 12:40 p.m.

These minutes were approved by the MCDC Board on

David Kelly, Secretary

Angela Richardson-Woods, Chairman