

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
 July 2021 (83% of FY Complete)

Revenues	FY21 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 14,700,826	\$ 1,482,555	\$ 14,544,003	\$ 156,823	98.9%	\$ 1,225,069	\$ 257,486	\$ 12,250,688	\$ 2,293,315
Interest Income	292,000	2,209	49,181	242,819	16.8%	24,333	(22,125)	243,333	(194,152)
Miscellaneous Revenue	-	-	5,250	(5,250)	-	-	-	-	5,250
Gain on Sale of FA	-	-	87,106	(87,106)	-	-	-	-	87,106
<b>Total Revenues</b>	<b>\$ 14,992,826</b>	<b>\$ 1,484,763</b>	<b>\$ 14,685,540</b>	<b>\$ 307,286</b>	<b>98.0%</b>	<b>\$ 1,249,402</b>	<b>\$ 235,361</b>	<b>\$ 12,494,022</b>	<b>\$ 2,191,518</b>
Expenses	FY21 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 298,583	\$ 27,543	\$ 238,351	\$ 60,232	79.8%	\$ 24,882	\$ (2,661)	\$ 248,819	\$ 10,468
Supplies Expense	17,250	76	2,079	15,171	12.0%	1,438	1,361	14,375	12,296
Maintenance Expense	2,500	-	-	2,500	0.0%	208	208	2,083	2,083
Services/Sundry	576,983	11,164	377,082	199,901	65.4%	48,082	36,918	480,819	103,737
Capital	5,648,493	3,000,000	5,649,037	(544)	100.0%	470,708	2,529,292	4,707,078	(941,960)
<b>Total Administrative</b>	<b>\$ 6,543,809</b>	<b>\$ 3,038,784</b>	<b>\$ 6,266,548</b>	<b>\$ 277,261</b>	<b>95.8%</b>	<b>\$ 545,317</b>	<b>\$ 2,565,118</b>	<b>\$ 5,453,174</b>	<b>\$ (813,374)</b>
<b>Projects</b>									
Community Grants & Projects	\$ 18,059,664	\$ 113,640	\$ 1,463,633	\$ 16,596,031	8.1%	\$ 1,504,972	\$ 1,391,332	\$ 15,049,720	\$ 13,586,087
Capital	200,000	2,228	22,853	177,148	11.4%	16,667	14,439	166,667	143,814
Other Project Expenses	93,000	7,087	28,701	64,299	30.9%	7,750	663	77,500	48,799
<b>Total Projects</b>	<b>\$ 18,352,664</b>	<b>\$ 122,955</b>	<b>\$ 1,515,187</b>	<b>\$ 16,837,477</b>	<b>8.3%</b>	<b>\$ 1,529,389</b>	<b>\$ 1,406,434</b>	<b>\$ 15,293,887</b>	<b>\$ 13,778,700</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 175,000	\$ 14,583	\$ 145,833	\$ 29,167	83.3%	\$ 14,583	\$ -	\$ 145,833	\$ -
Insurance & Risk Fund	921	77	768	154	83.3%	77	-	768	-
Park Construction Fund	19,381,849	537,398	7,189,139	12,192,710	37.1%	1,615,154	1,077,756	16,151,541	8,962,402
MPAC	500,000	41,667	416,667	83,333	83.3%	41,667	-	416,667	-
Buildings & Structures	11,333,262	-	636,510	10,696,752	5.6%	944,439	944,439	9,444,385	8,807,875
MCDC Debt Service Payments	1,030,000	-	-	1,030,000	0.0%	85,833	85,833	858,333	858,333
MCDC Debt Service I & S	688,848	-	344,424	344,424	50.0%	57,404	57,404	574,040	229,616
Paying Agent	1,000	-	200	800	20.0%	83	83	833	633
<b>Total Non-Departmental</b>	<b>\$ 33,110,880</b>	<b>\$ 593,725</b>	<b>\$ 8,733,541</b>	<b>\$ 24,377,339</b>	<b>26.4%</b>	<b>\$ 2,759,240</b>	<b>\$ 2,165,515</b>	<b>\$ 27,592,400</b>	<b>\$ 18,858,859</b>
<b>Total Expenses</b>	<b>\$ 58,007,353</b>	<b>\$ 3,755,463</b>	<b>\$ 16,515,276</b>	<b>\$ 41,492,077</b>	<b>28.5%</b>	<b>\$ 4,833,946</b>	<b>\$ 6,137,067</b>	<b>\$ 48,339,461</b>	<b>\$ 31,824,185</b>
<b>Net</b>	<b>\$ (43,014,527)</b>	<b>\$ (2,270,700)</b>	<b>\$ (1,829,736)</b>			<b>\$ (3,584,544)</b>	<b>\$ 1,313,844</b>	<b>\$ (35,845,439)</b>	<b>\$ 34,015,703</b>
<b>FY21 Beginning Fund Balance</b>	<b>\$ 63,586,552</b>								
<b>Add FY21 Budgeted Revenue</b>	<b>14,992,826</b>								
<b>Less FY21 Budgeted Expenses</b>	<b>(58,007,353)</b>								
<b>FY21 Projected Ending Fund Balance</b>	<b>\$ 20,572,025</b>								

**McKinney Community Development Corporation**  
**Project Details - July 2021**

Community 4B Projects	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
HUB 121	2017-2018	4B1805	\$ 700,000	\$ -	\$ -	\$ 700,000
North Texas Family Health Foundation-Federally Qualified Health	2018-2019	4B1908	800,000	-	800,000	-
City of McKinney - Department of Housing and Community Dev	2018-2019	4B1909	150,000	92,622	92,622	57,378
Boys and Girls Club of Collin County - (Gym floor McKinney Club)	2018-2019	4B1912	39,549	-	39,549	-
Habitat for Humanity of Collin County	2019-2020	4B2003	937,806	-	284,345	653,460
MCDC Park Benches @MPAC	2019-2020	4B2004	36,800	-	27,633	9,167
McKinney Parks Foundation (shipping container/tool storage)	2019-2020	4B2005	5,925	-	4,969	956
Hugs Café (Greenhouse Equipment)	2019-2020	4B2006	13,325	1,108	13,314	11
McKinney Main Street (Better Block in a Box)	2019-2020	4B2007	50,780	-	39,855	10,925
Heard Museum	2019-2020	4B2010	40,000	-	40,000	-
Sanchez Charities	2019-2020	4B2011	50,000	-	-	50,000
St. James CME Church	2019-2020	4B2012	150,000	-	-	150,000
Heritage Guild of Collin County	2020-2021	4B2103	32,750	-	-	32,750
McKinney Roots	2020-2021	4B2105	15,000	-	-	15,000
McKinney Parks Foundation	2020-2021	4B2110	15,600	-	-	15,600
Heritage Guild of Collin County	2020-2021	4B2112	125,000	-	-	125,000
Habitat for Humanity of Collin County	2020-2021	4B2113	200,000	-	-	200,000
Undesignated FY 2021 Budget			901,947	-	-	901,947
<b>Total Community 4B Projects</b>			<b>\$ 4,264,482</b>	<b>\$ 93,730</b>	<b>\$ 1,342,287</b>	<b>\$ 2,922,195</b>

Promotional and Event Grants	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
Kiwanis Club of McKinney	2018-2019	PC1906	\$ 2,500	\$ -	\$ 2,500	\$ -
Crape Myrtle Trails Foundation	2018-2019	PC1911	6,500	-	-	6,500
Direction 61:3	2018-2019	PC1912	185	-	-	185
McKinney Rotary Club	2018-2019	PC1913	66	-	-	66
McKinney Lacrosse Club	2018-2019	PC1916	270	-	-	270
McKinney ISD Department of Athletics	2018-2019	PC1917	1,558	-	-	1,558
McKinney Philharmonic Orchestra (Odysseus Youth Orchestra)	2019-2020	PC2001	2,685	-	-	2,685
Heritage Guild of Collin County - Farmers Mkt & Crank Off	2019-2020	PC2002	326	-	-	326
SBG Hospitality - St.Patrick's Day Festival	2019-2020	PC2003	234	-	-	234
Collin County History Museum - 2020 Then & Now	2019-2020	PC2005	1,750	-	200	1,550
Tupps Brewery Music Festival	2019-2020	PC2006	9,500	-	-	9,500
Game Day Foods Star-Spangled Salsa Fest-Community Garden	2019-2020	PC2007	4,500	-	-	4,500
McKinney Main Street - Spring 2020 Events	2019-2020	PC2008	12,000	-	-	12,000
McKinney Lacrosse Club - 2020 Turlaxin'	2019-2020	PC2009	4,221	-	-	4,221
Ovation Academy of Performing Arts - 5 Spring Shows	2019-2020	PC2012	2,909	-	2,909	-
Odysseus Chamber Orchestra - 2020-2021 Concert Series	2019-2020	PC2013	5,000	-	4,463	537
Heritage Guild of CC	2019-2020	PC2014	13,000	-	13,000	-
McK Community Band - Three Performances	2019-2020	PC2015	7,000	-	4,346	2,654
MISD Athletics - NCAA D2 Football Game	2019-2020	PC2016	15,000	-	-	15,000
Ovation Academy of Performing Arts - 2020-2021 Season	2019-2020	PC2017	4,714	-	4,280	434
SBG Hospitality - Wine & Music Festival	2019-2020	PC2018	10,000	-	10,000	-
McK Rotary Foundation - Parade of Lights	2019-2020	PC2019	6,000	-	-	6,000
McK Main Street - Home for the Holidays	2019-2020	PC2021	7,500	-	6,790	710
Kiwanis Club of McKinney-2021 Triathlon	2020-2021	PC2101	2,500	-	2,500	-
SBG Hospitality-2021 Spring Sip & Stroll Series	2020-2021	PC2102	12,500	-	4,446	8,054
Heritage Guild of CC-Farmers Market, Education, Murder Mystery, F	2020-2021	PC2103	12,500	7,391	12,500	-
CC History Museum-2021 Then & Now	2020-2021	PC2104	6,500	-	4,000	2,500
Colorful Collaborations-Legacy Keepers 2021 events	2020-2021	PC2105	2,000	-	875	1,125
McKinney Garden Club-2021 Art Meets Floral	2020-2021	PC2106	5,000	-	-	5,000
Ovation Academy of Performing Arts-2021 Spring/Summer Product	2020-2021	PC2107	5,000	-	2,518	2,482
St. Peter's Episcopal Church-2021 Empty Bowls	2020-2021	PC2108	7,500	-	7,500	-
McKinney Main Street-Arts in Bloom	2020-2021	PC2109	7,500	7,500	7,500	-
Heritage Guild of CC - Farmers Market, Educational Programming, C	2020-2021	PC2111	15,000	-	-	15,000
Colorful Collaborations/Legacy Keepers - Dia De Los Muertos Celebr	2020-2021	PC2112	8,475	-	-	8,475
Crape Myrtle Trails Foundation - 15th Crape Myrtle Run & Festival	2020-2021	PC2113	10,000	-	-	10,000
McKinney Main Street - Light Up Louisiana spotlight	2020-2021	PC2114	15,000	-	-	15,000
McKinney ISD Athletics - 2021 NCAA D2	2020-2021	PC2115	15,000	-	-	15,000
SBG Hospitality - 2021 Wine & Music Festival	2020-2021	PC2116	7,500	-	-	7,500
McKinney Main Street - Oktoberfest and Home for the Holidays	2020-2021	PC2117	12,000	-	-	12,000
McKinney Rotary Foundation - 2021 Parade of Lights	2020-2021	PC2118	7,500	-	-	7,500
McKinney Philharmonic Orchestra - 6 Performances (2021-2022 Se	2020-2021	PC2119	8,900	-	-	8,900
Undesignated FY 2021 Budget			39,625	-	-	39,625
<b>Total Promotional &amp; Event Grants</b>			<b>\$ 317,418</b>	<b>\$ 14,891</b>	<b>\$ 90,326</b>	<b>\$ 227,092</b>

Retail Development Infrastructure Grants	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
East End Salvage Ltd. Co.	2019-2020	RI2001	\$ 25,000	\$ -	\$ 25,000	\$ -
Haddington Fund LP	2020-2021	RI2101	25,000	-	-	25,000
James West Architect	2020-2021	RI2102	25,000	-	-	25,000
Undesignated FY 2021 Budget			70,000	-	-	70,000
<b>Total Retail Development Infrastructure Grants</b>			<b>\$ 145,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ 120,000</b>

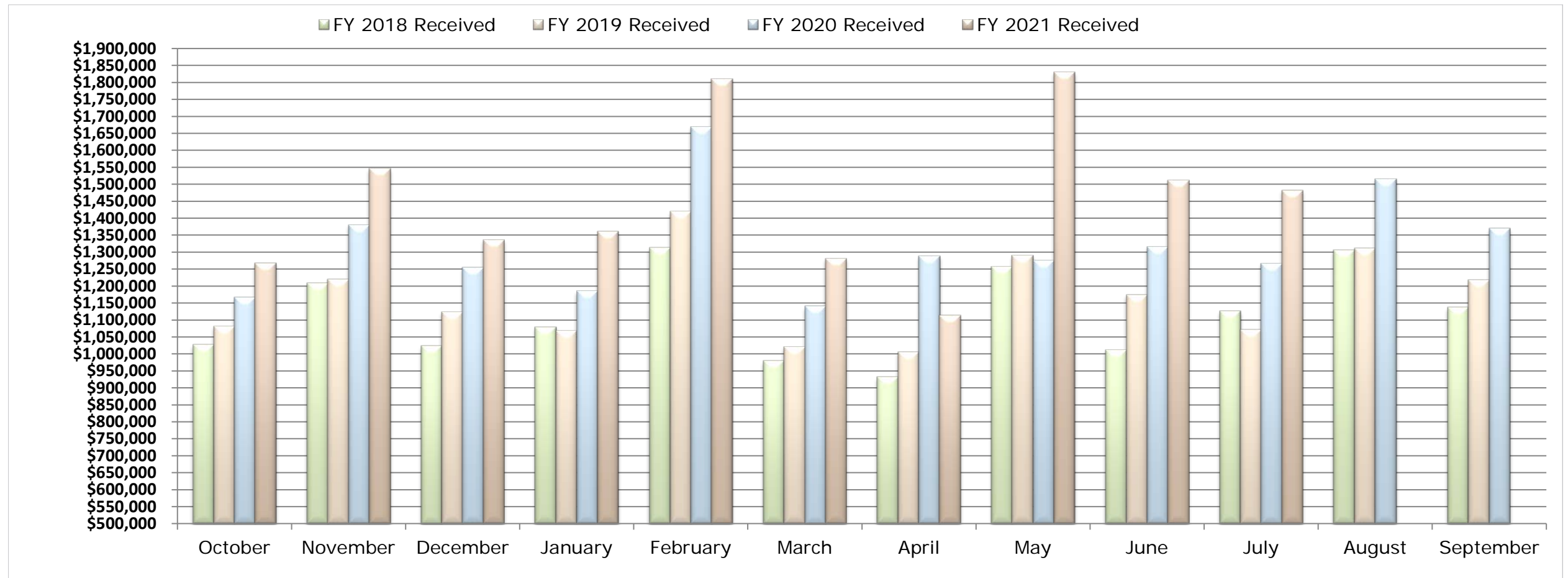
Special Projects	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
Craig Ranch Hotel	2018-2019	4B1704	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000
District 121, LLC	2019-2020	4B2008	2,040,250	-	-	2,040,250
Tupps Brewery	2019-2020	4B2009	11,533,262	2,228	659,363	10,873,899
The HUB (4 acre)	2020-2021	4B2101	2,600,000	-	-	2,600,000
Apex Center Expansion	2020-2021	4B2108	3,637,040	5,020	6,020	3,631,020
MCDC COVID-19 Business Grant	2019-2020	MP2001	2,055,474	-	-	2,055,474
<b>Total Special Projects</b>			<b>\$ 24,866,026</b>	<b>\$ 7,248</b>	<b>\$ 665,383</b>	<b>\$ 24,200,643</b>

Park Construction Fund	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	\$ 379,342	\$ 20,861	\$ 316,869	\$ 62,473
Hike & Bike Trail Construction	2016-2017	PK1213	156,651	4,547	60,702	95,949
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	6,000	-	6,000	-
Cottonwood Park Redevelopment	2018-2019	PK1737	1,284,839	-	1,192,392	92,447
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,158,950	-	-	1,158,950
Oak Hollow Golf Course Upgrades	2018-2019	PK1822	262,659	16,896	95,899	166,760
JMAC Improvements	2018-2019	PK1823	353,480	5,306	311,464	42,016
New Senior Center	2020-2021	PK1829	200,000	-	-	200,000
Renovations - Aging Park	2019-2020	PK1831	1,942,479	-	-	1,942,479
Finch Park Phase V	2019-2020	PK2039	1,950,000	21,540	84,723	1,865,278
Parks Master Plan	2019-2020	PK2040	119,897	1,301	39,971	79,926
Bonnie Wenk Park Outdoor Equipment	2019-2020	PK2062	8,384	-	3,192	5,192
OSCR Aquatic and Park Renovation	2019-2020	PK2041	1,367,073	120,200	218,046	1,149,028
Greens Neighborhood Park	2020-2021	PK2109	200,000	-	-	200,000
Towne Center Park Improvement	2020-2021	PK2113	180,000	-	31,992	148,008
Brinkman Land Acquisition	2020-2021	PK2127	268,229	263,129	268,229	-
Ottaway Land Acquisition	2020-2021	PK2128	5,100	-	5,100	-
Gray Branch Community Park Phase I	2016-2017	PK2206	65,417	-	-	65,417
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	6,757	-	-	6,757
Parks Accessibility	2016-2017	PK4325	258,567	-	100,802	157,765
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	778,083	-	-	778,083
Towne Lake Parke Enrichment	2020-2021	PK4393	300,000	61,025	92,275	207,725
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	2,622,001	7,249	1,776,320	845,681
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	1,691,282	-	1,016,005	675,277
Community Center Renovation	2019-2020	PK4397	625,000	-	-	625,000
Old Settler's Renovation	2018-2019	PK4398	1,716,661	15,345	1,569,159	147,502
Parks Projects (Umbrella)	2020-2021	PK4399	570,000	-	-	570,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
<b>Total Parks Construction Projects</b>			<b>\$ 19,381,850</b>	<b>\$ 537,398</b>	<b>\$ 7,189,139</b>	<b>\$ 12,192,710</b>

\* Other City of McKinney Projects in Eco/Comm Project Allocations

**McKinney Community Development Corporation**  
**Sales Tax Revenue**  
 July 2021 (83% of FY Complete)

Month Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	FY 2019 Received	FY 2020 Received	FY 2021 Received	Difference to FY 2020	Variance to FY 2020	% of Budget
October	\$851,178	\$1,032,847	\$1,026,985	\$1,081,713	\$1,165,480	<b>\$1,266,887</b>	<b>\$101,407</b>	<b>8.7%</b>	<b>8.6%</b>
November	1,101,106	1,148,939	1,208,295	1,219,028	1,380,273	<b>1,546,275</b>	<b>166,003</b>	<b>12.0%</b>	<b>10.5%</b>
December	897,304	929,699	1,023,356	1,123,713	1,253,931	<b>1,337,046</b>	<b>83,115</b>	<b>6.6%</b>	<b>9.1%</b>
January	833,503	985,393	1,079,316	1,068,303	1,185,717	<b>1,360,427</b>	<b>174,710</b>	<b>14.7%</b>	<b>9.3%</b>
February	1,231,183	1,334,043	1,312,944	1,420,142	1,670,492	<b>1,810,982</b>	<b>140,490</b>	<b>8.4%</b>	<b>12.3%</b>
March	671,518	891,649	980,238	1,021,757	1,140,182	<b>1,281,889</b>	<b>141,708</b>	<b>12.4%</b>	<b>8.7%</b>
April	825,953	880,093	930,962	1,006,335	1,288,819	<b>1,113,662</b>	<b>(175,157)</b>	<b>-13.6%</b>	<b>7.6%</b>
May	1,114,575	1,208,091	1,258,169	1,291,030	1,276,942	<b>1,830,977</b>	<b>554,035</b>	<b>43.4%</b>	<b>12.5%</b>
June	884,501	932,936	1,011,758	1,174,600	1,316,761	<b>1,513,303</b>	<b>196,542</b>	<b>14.9%</b>	<b>10.3%</b>
July	910,886	1,019,409	1,125,759	1,072,098	1,267,094	<b>1,482,555</b>	<b>215,461</b>	<b>17.0%</b>	<b>10.1%</b>
August	1,207,558	1,206,441	1,306,035	1,310,882	1,516,349		<b>0.0%</b>	<b>0.0%</b>	
September	938,767	967,150	1,136,996	1,216,602	1,369,952		<b>0.0%</b>	<b>0.0%</b>	
<b>Total</b>	<b>\$11,468,033</b>	<b>\$12,536,690</b>	<b>\$13,400,813</b>	<b>\$14,006,204</b>	<b>\$15,831,992</b>	<b>\$14,544,003</b>	<b>\$1,598,312</b>	<b>12.3%</b>	<b>98.9%</b>





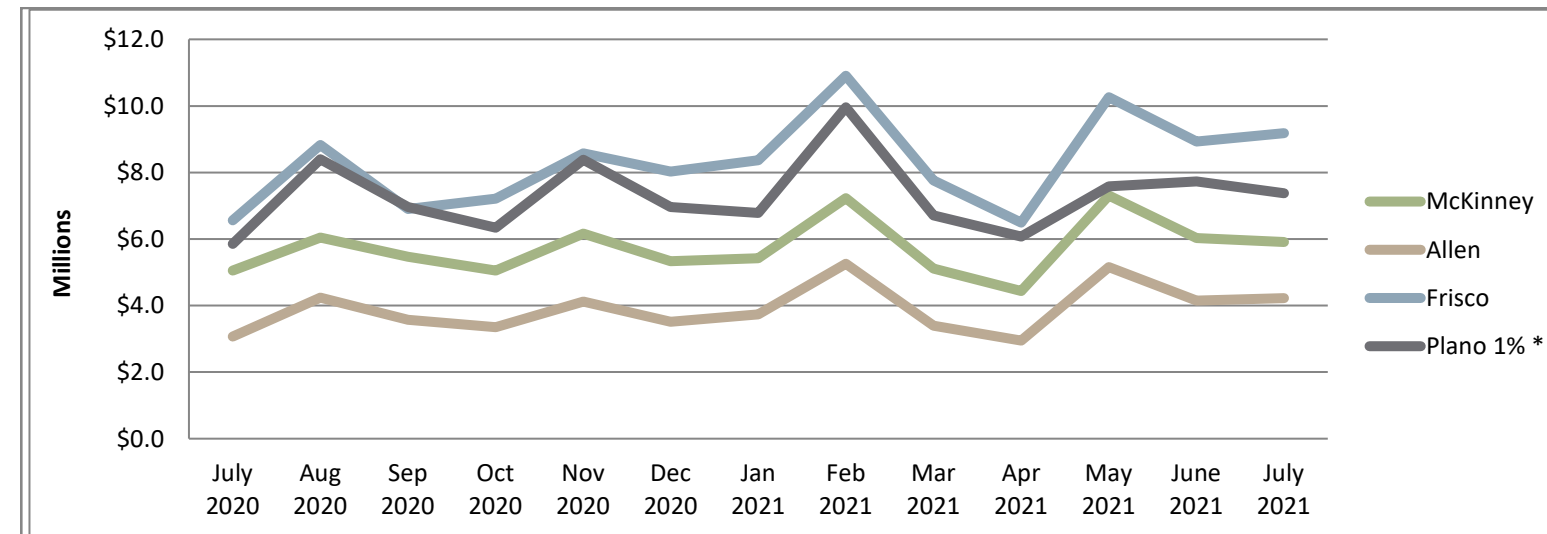
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Jul 2021	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$861,157	\$1,151,235	\$2,613,322	\$1,529,035
Var to LY	17.0%	37.4%	39.8%	26.1%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$6,386,656	\$5,249,681	\$11,308,602	\$2,583,792
Var to LY	12.4%	15.2%	15.2%	3.6%



### Year-to-Date Collections

FY 2020	McKinney	Allen	Frisco	Plano 1%*
Oct 2019	\$4,645,356	\$3,172,495	\$7,429,917	\$6,427,255
Nov 2019	5,504,085	4,131,381	8,241,018	7,885,869
Dec 2019	4,998,739	3,571,305	7,579,444	7,267,767
Jan 2020	4,725,819	3,541,772	7,377,847	7,343,070
Feb 2020	6,664,810	4,983,860	10,114,109	10,081,521
Mar 2020	4,543,574	3,197,094	7,419,004	7,360,178
Apr 2020	5,138,112	2,773,612	6,504,135	5,812,620
May 2020	5,090,573	3,521,174	7,161,112	7,644,898
June 2020	5,249,796	2,625,812	5,998,169	5,639,455
<b>July 2020</b>	<b>5,051,068</b>	<b>3,075,116</b>	<b>6,564,783</b>	<b>5,853,157</b>
<b>FY 2020 Total</b>	<b>\$51,611,933</b>	<b>\$34,593,621</b>	<b>\$74,389,536</b>	<b>\$71,315,790</b>

FY 2021	McKinney	Allen	Frisco	Plano 1%*
Oct 2020	\$5,050,296	\$3,346,870	\$7,215,054	\$6,337,483
Nov 2020	6,167,503	4,116,373	8,578,551	8,387,377
Dec 2020	5,330,461	3,514,816	8,019,758	6,966,038
Jan 2021	5,423,992	3,739,118	8,371,047	6,776,005
Feb 2021	7,226,145	5,256,089	10,905,133	9,958,094
Mar 2021	5,109,790	3,392,762	7,755,264	6,713,629
Apr 2021	4,436,818	2,947,251	6,492,629	6,075,688
May 2021	7,306,027	5,160,603	10,256,756	7,578,152
June 2021	6,035,331	4,143,070	8,925,839	7,724,923
<b>July 2021</b>	<b>5,912,226</b>	<b>4,226,351</b>	<b>9,178,105</b>	<b>7,382,192</b>
<b>FY 2021 Total</b>	<b>\$57,998,589</b>	<b>\$39,843,302</b>	<b>\$85,698,138</b>	<b>\$73,899,582</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**  
**Balance Sheet**  
July 2021

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 346,595	\$ -	\$ -	\$ 346,595
Investments	58,598,566	-	-	58,598,566
Accounts Receivable	2,808,763	-	-	2,808,763
Security Deposits	2,977	-	-	2,977
Capital/Land	-	-	630,952	630,952
Capital/Land Improvements (Net of Depreciation)	-	-	114,582	114,582
GASB 68 & 75/TMRS Actuarial	-	7,565	-	7,565
GASB 68 & 75/TMRS Assumption Change	-	2,310	-	2,310
GASB 68 & 75/TMRS Investment	-	1	-	1
GASB 68 & 75/TMRS Contributions	-	23,436	-	23,436
GASB 68 & 75/OPEB Actuarial	-	595	-	595
GASB 68 & 75/OPEB Assumption Change	-	5,706	-	5,706
GASB 68 & 75/OPEB Contributions	-	118	-	118
General Long Term Debt	-	20,587,036	-	20,587,036
<b>Total Assets</b>	<b>\$ 61,756,900</b>	<b>\$ 20,626,767</b>	<b>\$ 745,535</b>	<b>\$ 83,129,202</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 83	\$ -	\$ -	\$ 83
Compensated Absences	-	46,909	-	46,909
Bonds Payable Interest	-	86,106	-	86,106
Bonds Payable Current	-	1,030,000	-	1,030,000
Bonds Payable	-	18,350,000	-	18,350,000
TMRS Pension Liability	-	95,881	-	95,881
OPEB Liability	-	53,081	-	53,081
TMRS Actuarial Experience	-	1,956	-	1,956
TMRS Investment Experience	-	21,127	-	21,127
OPEB Actuarial Experience	-	357	-	357
<b>Total Liabilities</b>	<b>\$ 83</b>	<b>\$ 19,685,417</b>	<b>\$ -</b>	<b>\$ 19,685,500</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 49,444,044	\$ 941,351	\$ -	\$ 50,385,394
Reserved for Encumbrances*	12,309,797	-	-	12,309,797
Reserved for Prepays	2,977	-	-	2,977
Investment in Capital Assets	-	-	745,535	745,535
<b>Total Fund Equity</b>	<b>\$ 61,756,817</b>	<b>\$ 941,351</b>	<b>\$ 745,535</b>	<b>\$ 63,443,702</b>
<b>Total Liabilities and Equity</b>	<b>\$ 61,756,900</b>	<b>\$ 20,626,767</b>	<b>\$ 745,535</b>	<b>\$ 83,129,202</b>
<b>Unreserved Fund Balance *</b>				
<b>\$ 61,753,840</b>				
Committed Projects Reserve:				
Community Projects	\$ 2,020,248			
Discretionary Prom & Comm Grants	187,467			
Retail Development Infrastructure Grants	50,000			
Special Projects	24,200,643			
Parks Construction Projects	12,192,710			
<b>Total Committed Projects</b>	<b>\$ 38,651,068</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 23,102,773</b>			
Undesignated Reserve:				
Community Projects (FY21)	\$ 901,947			
Discretionary Prom & Comm Grants (FY21)	39,625			
Retail Development Infrastructure Grants	70,000			
<b>Total Undesignated Allocations</b>	<b>\$ 1,011,572</b>			
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 22,091,200</b>			
Less Contingency	-			
<b>Final Unreserved Fund Balance</b>	<b>\$ 22,091,200</b>			