

McKinney Community Development Corporation
Summary Operating Statement
August 2016 (92% of FY Complete)

Revenues	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,250,000	\$ 1,207,558	\$ 10,529,266	\$ (279,266)	102.7%	\$ 854,167	\$ 353,391	\$ 9,395,833	\$ 1,133,432
Interest Income	95,000	22,851	197,878	(102,878)	208.3%	7,917	14,934	87,083	110,795
Total Revenues	\$ 10,345,000	\$ 1,230,409	\$ 10,727,144	\$ (382,144)	103.7%	\$ 862,083	\$ 368,326	\$ 9,482,917	\$ 1,244,227
Expenses	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 213,565	\$ 12,755	\$ 163,143	\$ 50,422	76.4%	\$ 17,797	\$ 5,042	\$ 195,768	\$ 32,624
Supplies Expense	18,050	699	3,789	14,261	21.0%	1,504	806	16,546	12,756
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,750	2,750
Services/Sundry	353,454	14,865	141,418	212,036	40.0%	29,455	14,589	324,000	182,581
Total Administrative	\$ 588,069	\$ 28,319	\$ 308,351	\$ 279,718	52.4%	\$ 49,006	\$ 20,687	\$ 539,063	\$ 230,712
Projects									
Economic Development & Capital	\$ 7,335,345	\$ -	\$ 1,365,728	\$ 5,969,617	18.6%	\$ 611,279	\$ 611,279	\$ 6,724,066	\$ 5,358,339
Community Grants & Projects	1,822,712	56,993	674,215	1,148,497	37.0%	151,893	94,900	1,670,819	\$ 996,604
Other Project Expenses	28,000	587	1,499	26,501	5.4%	2,333	1,746	25,667	24,168
Total Projects	\$ 9,186,057	\$ 57,580	\$ 2,041,442	\$ 7,144,615	22.2%	\$ 765,505	\$ 707,925	\$ 8,420,552	\$ 6,379,111
Non-Departmental									
Administrative Fee to GF	\$ 170,000	14,167	\$ 155,833	\$ 14,167	91.7%	\$ 14,167	\$ -	\$ 141,667	\$ (14,167)
General Fund	-	-	-	-	-	-	-	-	-
Park Construction Fund	6,494,444	1,884,215	2,326,933	4,167,511	35.8%	541,204	(1,343,011)	5,953,240	3,626,308
MPAC	375,000	31,250	343,750	31,250	91.7%	31,250	-	343,750	-
MCDC Debt Service Payments	955,000	955,000	955,000	-	100.0%	79,583	(875,417)	875,417	(79,583)
MCDC Debt Service I & S	764,078	382,039	764,078	-	100.0%	63,673	(318,366)	700,405	(63,673)
Paying Agent	1,000	200	400	600	40.0%	83	(117)	917	517
Capital Equip/Construction-Aquatic Center	30,784,691	3,496,394	23,350,174	7,434,517	75.8%	2,565,391	(931,003)	28,219,300	4,869,126
Total Non-Departmental	\$ 39,544,213	\$ 6,763,264	\$ 27,896,168	\$ 11,648,045	70.5%	\$ 3,295,351	\$ (3,467,913)	\$ 36,234,695	\$ 8,338,527
Total Expenses	\$ 49,318,339	\$ 6,849,163	\$ 30,245,961	\$ 19,072,378	61.3%	\$ 4,109,862	\$ (2,739,301)	\$ 45,194,311	\$ 14,948,350
Net	\$ (38,973,339)	\$ (5,618,754)	\$ (19,518,817)			\$ (3,247,778)	\$ (2,370,975)	\$ (35,711,394)	\$ 16,192,577
FY16 Beginning Fund Balance	\$ 61,366,331								
Add FY16 Budgeted Revenue	10,345,000								
Less FY16 Budgeted Expenses	(49,318,339)								
FY16 Projected Ending Fund Balance	\$ 22,392,992								

McKinney Community Development Corporation

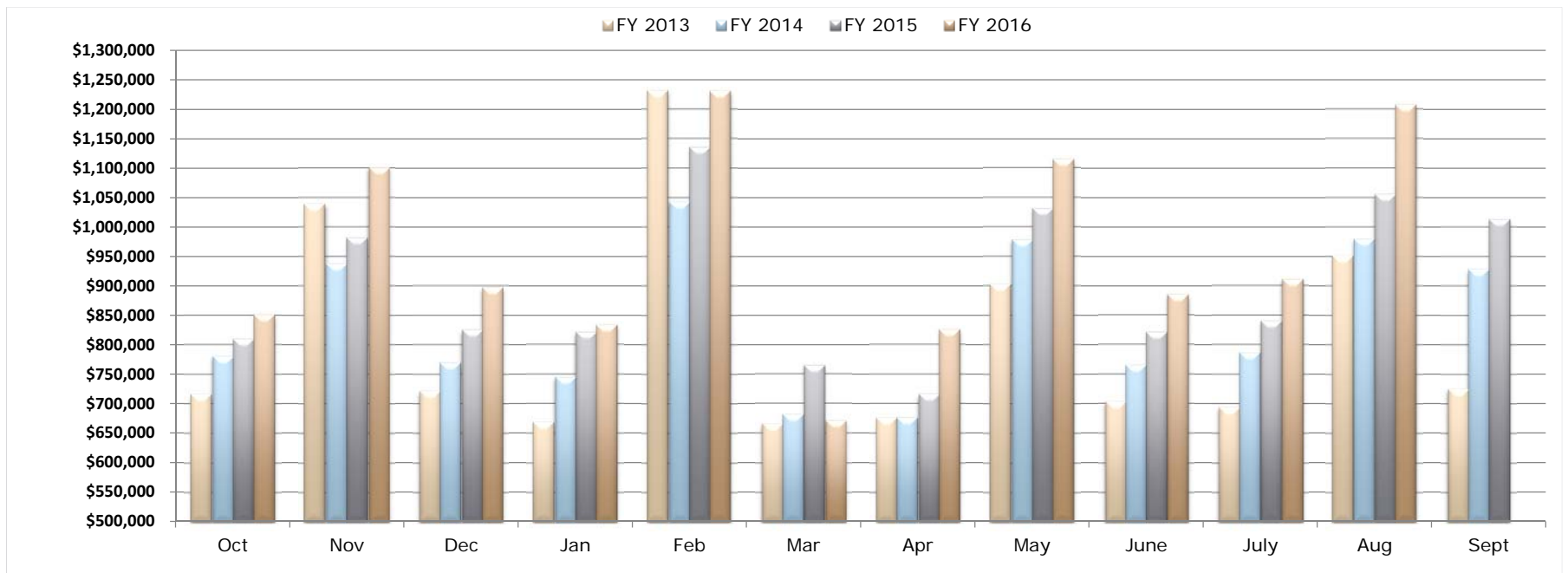
Project Details - August 2016

Economic Development Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	4B1408	\$ 1,365,728	\$ -	\$ 1,365,728	\$ -
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	172,642	-	-	172,642
Project Heat			2,000,000	-	-	2,000,000
Lincoln Property	2014-2015	4B1503	1,500,000	-	-	1,500,000
Undesignated FY 2015 Budget			2,296,976	-	-	2,296,976
Total Economic Development and Capital Projects			\$ 7,335,345	\$ -	\$ 1,365,728	\$ 5,969,618
Community Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Samaritan Inn	2013-2014	4B1406	\$ 164,892	\$ -	\$ 164,892	\$ -
MHA for Newsome Homes	2013-2014	4B1407	104,574	-	87,773	16,802
Heard Wildlife Museum	2013-2014	4B1415	1,187	-	1,171	16
Habitat for Humanity	2014-2015	4B1506	220,000	-	125,006	94,994
Pecan Grove Memorial Park	2015-2016	4B1601	127,698	-	127,698	-
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	145,000	-	-	145,000
Heritage Guild of Collin County	2015-2016	4B1604	62,000	20,430	42,745	19,255
Heard Natural Science Museum and Wildlife Sanctuary	2015-2016	4B1605	50,000	36,563	36,563	13,437
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	200,000	-	-	200,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	-	50,000
Undesignated FY 2016 Budget			487,198	-	-	487,198
Total Community Projects			\$ 1,662,549	\$ 56,993	\$ 585,847	\$ 1,076,702
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Vietnam Syndrome Exhibit	2013-2014	PC1410	\$ 4,500	\$ -	\$ 4,500	\$ -
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	3,570	430
Smiles Charity	2014-2015	PC1505	800	-	800	-
Heritage Guild	2014-2015	PC1507	863	-	863	-
Holiday Home Tour / Tour de Coop	2014-2015	PC1512	11,000	-	10,990	10
Empty Bowls	2014-2015	PC1513	7,000	-	7,000	-
Monster Mash Birthday Bash	2014-2015	PC1514	4,000	-	3,870	130
Home for the Holidays	2014-2015	PC1515	15,000	-	15,000	-
Parade of Lights	2014-2015	PC1516	5,500	-	5,500	-
2015 Believe! Run	2014-2015	PC1517	4,500	-	3,042	1,458
3e McKinney - Run for Cover	2015-2016	PC1601	3,000	-	3,000	-
Heritage Guild of Collin County	2015-2016	PC1602	6,500	-	6,500	-
Crape Myrtle Trails Foundation	2015-2016	PC1603	3,000	-	-	3,000
Embrace Waiting Children	2015-2016	PC1604	2,000	-	1,962	38
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	-	2,500
Kiwanis of McKinney	2015-2016	PC1606	3,000	-	3,000	-
McKinney Main Street	2015-2016	PC1607	12,000	-	11,472	528
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	4,000	-	-	4,000
Smiles Charity	2015-2016	PC1609	5,000	-	4,000	1,000
The Werx	2015-2016	PC1610	9,000	-	3,299	5,701
Believe! 2016	2015-2016	PC1612	5,500	-	-	5,500
Empty Bowls 2017	2015-2016	PC1613	7,500	-	-	7,500
Especially Needed Fall Carnival	2015-2016	PC1614	7,000	-	-	7,000
Oktoberfest	2015-2016	PC1615	15,000	-	-	15,000
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	-	5,000
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	-	4,000
Rotary Parade of Lights	2015-2016	PC1618	6,000	-	-	6,000
Undesignated FY 2016 Budget			-	-	-	-
Total Promotional Grants			\$ 160,163	\$ -	\$ 88,368	\$ 71,795
City of McKinney Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ 1,861,328	\$ 1,861,328	\$ 30,166
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	602,950	22,887	299,123	303,827
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	500,000	-	-	500,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	3,000,000	-	166,482	2,833,518
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	-	470,000
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	-	30,000
Total Parks Construction Projects			\$ 6,494,444	\$ 1,884,215	\$ 2,326,933	\$ 4,167,511
Aquatic Center Construction	2014-2015	4B1409	\$ 30,784,691	\$ 3,496,394	\$ 23,350,174	\$ 7,434,517

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
August 2016

Month Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	Difference to FY 2015	Variance to FY 2015	% of Budget
October	\$618,027	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$41,564	5.1%	8.3%
November	782,350	788,763	1,039,163	938,090	982,351	1,101,106	\$118,755	12.1%	19.0%
December	596,953	590,569	722,045	770,221	826,009	897,304	\$71,295	8.6%	27.8%
January	635,746	652,773	669,397	744,988	821,731	833,503	\$11,773	1.4%	35.9%
February	913,054	900,507	1,231,993	1,043,205	1,136,044	1,231,183	\$95,139	8.4%	47.9%
March	551,228	582,592	666,620	681,914	764,445	671,518	(\$92,927)	-12.2%	54.5%
April	564,781	563,639	676,334	677,086	716,258	825,953	\$109,695	15.3%	62.6%
May	802,920	837,767	903,002	978,399	1,031,572	1,114,575	\$83,003	8.0%	73.4%
June	607,652	646,007	703,897	765,309	820,908	884,501	63,594	7.7%	82.1%
July	625,389	678,542	694,500	787,000	840,355	910,886	70,531	8.4%	90.9%
August	767,331	845,911	951,437	980,251	1,055,774	1,207,558	151,784	14.4%	102.7%
September	635,984	995,666	725,552	928,323	1,013,186				
Total	\$8,101,418	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$10,529,266	\$724,206	7.4%	102.7%

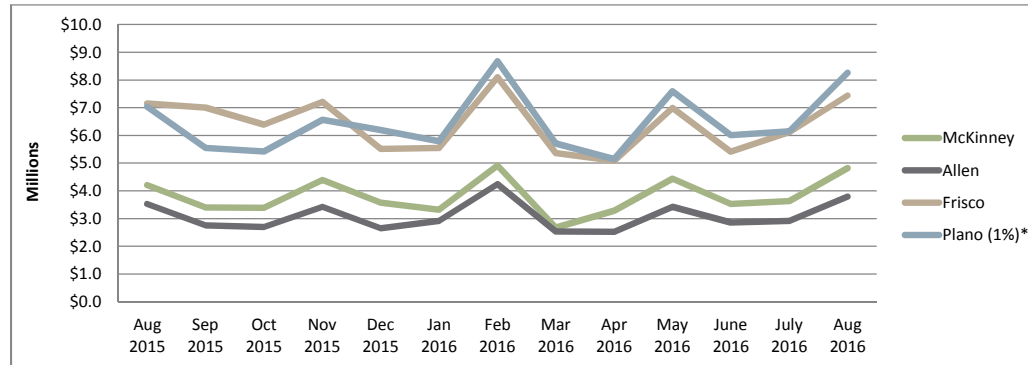


TOTAL SALES TAX COLLECTED

Sister City Comparison

August 2016	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$606,645	\$264,886	\$291,733	\$1,222,966
Var to LY	14.4%	7.5%	4.1%	17.4%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$2,891,565	\$1,700,247	-\$1,388,067	-\$1,318,093
Var to LY	7.4%	5.3%	-2.0%	-1.8%



Year-to-Date Collections

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
Mar 2015	3,043,330	2,405,289	5,675,812	5,514,098
Apr 2015	2,850,523	2,258,329	5,137,766	5,525,585
May 2015	4,111,728	3,605,740	7,090,777	8,164,578
June 2015	3,269,101	2,667,427	6,350,732	6,027,506
July 2015	3,346,734	2,572,825	6,010,506	5,873,094
Aug 2015	4,208,443	3,522,837	7,147,729	7,037,004
FY 2015 Total	\$39,061,203	\$32,291,369	\$70,562,795	\$72,802,811

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
Mar 2016	2,671,190	2,530,504	5,368,411	5,706,034
Apr 2016	3,288,815	2,522,420	5,082,521	5,141,742
May 2016	4,443,548	3,427,481	6,995,779	7,595,316
June 2016	3,522,696	2,861,306	5,408,488	6,004,470
July 2016	3,628,455	2,920,296	6,117,169	6,145,855
Aug 2016	4,815,087	3,787,724	7,439,461	8,259,970
FY 2016 Total	\$41,952,769	\$33,991,616	\$69,174,728	\$71,484,718

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
 August 2016

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 1,273,518	\$ -	\$ -	\$ 1,273,518
Investments	41,686,337	-	-	41,686,337
Interest Receivable - Investments	16,193	-	-	16,193
Accounts Receivable	1,948,586	-	-	1,948,586
Security Deposits	4,852	-	-	4,852
Deferred Charges - Prepaid Items	1,000	-	-	1,000
Discounts on Investments	(1,706)	-	-	(1,706)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,149,546	2,149,546
Capital/Construction in Progress	-	-	2,318,116	2,318,116
GASB 68 TMRS/Investment	-	4,617	-	4,617
GASB 68 TMRS/Contributions	-	20,028	-	20,028
General Long Term Debt	-	24,461,092	-	24,461,092
Total Assets	\$ 44,928,780	\$ 24,485,737	\$ 9,437,724	\$ 78,852,241
Liabilities				
Vouchers Payable	\$ 1,921,059	\$ -	\$ -	\$ 1,921,059
Compensated Absences	-	25,851	-	25,851
Retainage Payable	1,160,207	-	-	1,160,207
Bonds Payable Interest	-	95,510	-	95,510
Bonds Payable Current	-	955,000	-	955,000
Bonds Payable	-	23,315,000	-	23,315,000
TMRS Pension Liability	-	89,911	-	89,911
TMRS Actuarial Experience	-	4,465	-	4,465
Total Liabilities	\$ 3,081,266	\$ 24,485,737	\$ -	\$ 27,567,003
Fund Equity				
Unreserved Fund Balance *	\$ 34,783,856	-	-	\$ 34,783,856
Reserved for Encumbrances	7,063,658	-	-	7,063,658
Investment in Capital Assets	-	-	9,437,724	9,437,724
Total Fund Equity	\$ 41,847,514	\$ -	\$ 9,437,724	\$ 51,285,238
Total Liabilities and Equity	\$ 44,928,780	\$ 24,485,737	\$ 9,437,724	\$ 78,852,241
Unreserved Fund Balance *				
\$ 34,783,856				
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 3,672,642			
Community Projects	589,504			
Discretionary Prom & Comm Grants	71,795			
Parks Construction Projects	4,167,511			
Aquatic Center Construction (unencumbered project balance)	376,729			
Total Committed Projects	\$ 8,878,181			
Unreserved Fund Balance after Project Commit.				
\$ 25,905,675				
Undesignated Reserve:				
Eco Develop & Capital Projects (FY16)	\$ 2,296,976			
Community Projects (FY16)	487,198			
Discretionary Prom & Comm Grants (FY16)	-			
Total Undesignated Allocations	\$ 2,784,174			
Remaining Unreserved Fund Balance	\$ 23,121,501			
Less Contingency	-			
Final Unreserved Fund Balance	\$ 23,121,501			