

ORDINANCE NO. 2018-09-___

AN ORDINANCE ADOPTING A BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019, IN ACCORDANCE WITH THE CHARTER OF THE CITY OF MCKINNEY, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; PROVIDING FOR PUBLIC HEARINGS; PROVIDING FOR PUBLICATION OF THIS ORDINANCE AND FOR AN EFFECTIVE DATE HEREOF

WHEREAS, the City Manager of the City of McKinney, Texas, has submitted to the City Council a proposed budget of the revenues of said City and the expenditures/expenses of conducting the affairs thereof and providing a complete financial plan for 2018-2019 and which said proposed budget has been compiled from detailed information obtained from the several departments, divisions, and offices of the City; and,

WHEREAS, the City Council has received said City Manager's proposed budget, a copy of which proposed budget and all supporting schedules have been filed with the City Secretary of the City of McKinney, Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The proposed budget of the revenue of the City of McKinney, Texas, and the expenses of conducting the affairs thereof providing a complete financial plan for the ensuing fiscal year beginning October 1, 2018, and ending September 30, 2019, as submitted to the City Council by the City Manager of said City, be and the same is in all things adopted and approved as the budget of all current expenditures/expenses as well as fixed charges against said City for the fiscal year beginning October 1, 2018, and ending September 30, 2019.

Section 2. The sums below are hereby appropriated from the respective funds for the payment of expenditures on behalf of the city government as established in the approved budget document, including the revised budgetary data for the fiscal year ending September 30, 2018:

FUND	Fiscal Year 2018 (Revised)	Fiscal Year 2019
General Fund	\$ 148,917,877	\$ 149,102,970
Fleet Maintenance	1,059,564	1,151,740
Water and Wastewater	82,207,065	91,893,778
Golf Course	118,168	75,236
Airport	8,598,076	8,538,062
Surface Water Drainage Utility	3,328,286	3,711,840
Solid Waste	8,092,441	8,396,598
Hotel/Motel	925,000	1,031,950
Law Enforcement	352,240	150,000
Community Housing	524,200	483,700
Risk/Insurance	26,247,743	23,083,557
Community Dev. Block Grant	1,020,247	1,115,097
Library Gift	78,097	50,000
Utility Construction	92,665,915	51,767,257
Governmental Capital Projects	196,097,493	60,406,395
Law Enforcement Donations	25,000	50,000
Fire Department Donations	14,500	14,500
G.O. Debt Service	32,033,769	35,288,652

Technology Improvement	9,573,843	3,558,504
Capital Equipment Replacement	7,173,252	7,775,521
Grants Fund	3,306,151	1,419,091
Aquatics & Fitness Center	4,469,856	4,648,532
PEG Cable Channel Fund	270,757	115,000
Revenue Debt Service	10,262,257	10,885,013
MPAC	736,342	728,759
Veterans Memorial	9,000	6,000
Public Art	41,500	63,487
Airport Construction	39,755,564	1,900,000
Urban Transit District	202,670	791,010
Disaster Relief	50,000	516,552
TIRZ1 - Town Center	139,000	1,503,060
TIRZ2 - Airport	3,025,000	22,000
Total Primary Government	\$681,320,873	\$470,243,861
Component Units		
MCVB	718,555	740,990
MEDC Debt Service	2,312,218	4,766,245
MEDC	68,412,080	15,280,478
MCDC	29,129,771	10,888,235
MHFC	74,698	68,680
Total Component Units	\$100,647,322	\$31,744,628
Total All Funds	\$781,968,195	\$501,988,489

Section 3. Specific authority is hereby given to the City Manager to transfer appropriations budgeted from one account classification or activity to another within any individual department or activity; and, to transfer appropriations from designated appropriations to any individual department or activity.

Section 4. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 5. This Ordinance shall be and remain in full force and effect from and after its final passage and publication as herein provided.

Section 6. Public hearings were held before the City Council as a Committee of the whole, on September 4, 2018 and September 17, 2018, and that due notice of said public hearings was published and that this Ordinance was also published one time in a newspaper having general circulation in the City of McKinney, Texas.

Section 7 This Ordinance to become effective upon its passage and approval and upon the publication hereof.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON 17TH DAY OF SEPTEMBER, 2018.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney