

McKinney Community Development Corporation
Draft Budget - FY23

Revenue	\$ 23,706,555.00		
Sales Tax		\$ 21,772,226.00	5% over year-end estimate
Interest		\$ 1,921,000.00	500% over year-end estimate
Other		\$ 13,329.00	
		\$ 23,706,555.00	
Personnel	\$ 319,676.00	1.3% of budget	
Operations (includes fee paid to city, insurance risk fund, \$300,000 to outfit new office)	\$ 712,846.00	3% of budget	
Debt Service on Apex	\$ 1,722,044.00	7.2% of budget	
Marketing and Promotions includes Promotional and Community Event Grants (\$200,000); District 121 digital billboard (\$400,000)	\$ 1,160,900.00	4.9% of budget	
Project Grants includes discretionary, retail infrastructure, Hub 121, Parks, economic development, TUPPS, roadway infrastructure	\$ 16,770,610.00	71% of budget	
Grant Related Expense	\$ 165,000.00	.7% of budget	
Operations Subsidy for MPAC	\$ 500,000.00	2%	
Operating Contingency	\$ 2,355,479.00	9.9%	

\$ 23,706,555.00

CITY OF MCKINNEY, BUDGET FY 2022-2023 LINE ITEM DETAIL

Account Number	Description / Itemization	Actual FY 19-20	Actual FY 20-21	Original FY 21-22	Revised FY 21-22	Y-T-D 1/31/22	Adjusted FY 21-22	EOY Estimate FY 21-22	Continuation FY 22-23
MCKINNEY COMMUNITY DEVELOPMENT CORPORATION									
MCDC Revenues									
060-0000-313.10-01	Sales Tax <i>EOY 5.0% / Cont 5%</i>	16,099,254	18,349,959	17,749,025	17,749,025	3,315,992	2,986,428	20,735,453	21,772,226
060-0000-361.10-00	Interest Income	665,420	53,378	70,000	70,000	14,109	317,000	387,000	1,921,000
060-0000-361.10-01	Unrealized Gains/Losses (GASB 31/Interest)	0	0	0	0	0	0	0	0
060-0000-369.10-01	Other Income (Chamber lease %)	0	5,250	0	0	0	1,000,000	1,000,000	13,329
060-0000-369.10-13	Gain/Loss on Sale of FA	0	0	0	0	0	0	0	0
TOTAL-Rev	MCDC Revenue Total	16,764,673	18,408,586	17,819,025	17,819,025	3,330,101	4,303,428	22,122,453	23,706,555
1245 MCDC Community Development									
060-1245-451.80-03	Full-Time	213,164	212,540	221,444	221,444	64,671	1,631	223,075	232,306
060-1245-451.80-05	Part-Time	0	0	0	0	0	0	0	0
060-1245-451.80-08	Payroll Allowances	1,300	1,200	1,800	1,800	400	0	1,800	1,800
	Continuation:								
	Cell Phone Allowances								
	MCDC President		1,200						
	Administrative and Marketing Coordinato		600						
			1,800						
060-1245-451.80-10	Overtime	2,133	2,155	0	0	513	0	0	0
060-1245-451.80-11	Longevity / Stability	625	745	865	865	865	0	865	985
060-1245-451.80-20	FICA	14,809	15,129	17,144	17,144	3,950	125	17,269	17,984
060-1245-451.80-21	TMRS	32,843	32,683	33,908	33,908	10,115	246	34,154	35,969
060-1245-451.80-22	Health Benefits Fee	29,432	29,432	29,432	29,432	14,716	0	29,432	29,432
060-1245-451.80-24	Wellness Program Fee	1,200	1,200	1,200	1,200	1,200	0	1,200	1,200
Subtotal: Personnel		295,506	295,084	305,793	305,793	96,431	2,002	307,795	319,676
060-1245-453.81-01	Operational Supplies	879	1,036	6,250	6,250	135	0	6,250	6,250
	Continuation:								
	Office Supplies		2,500						
	Photographic Supplies		750						
	Recognition		3,000						
			6,250						
060-1245-453.81-03	Food	2,308	1,205	4,500	4,500	596	0	4,500	4,500
060-1245-453.81-06	Non-Capital Equipment	0	150	3,000	3,000	0	0	3,000	1,000
	Continuation:								
	Tools / Equipment		1,000						
			1,000						
060-1245-453.81-40	Technology Equipment	1,004	0	3,500	3,500	0	0	3,500	3,500
Subtotal: Supplies		4,192	2,391	17,250	17,250	731	0	17,250	15,250
060-1245-453.83-01	Building Maintenance	0	0	1,000	1,000	0	0	1,000	1,000
060-1245-453.84-20	Maintenance-Computer Software	0	0	1,500	1,500	0	0	1,500	1,500
Subtotal: Maintenance		0	0	2,500	2,500	0	0	2,500	2,500
060-1245-453.85-01	Utilities - Communications	2,411	2,410	7,000	7,000	803	0	7,000	5,000
	Continuation:								
	Phone/cable/internet/wireless (TWC)		5,000						
060-1245-453.85-04	Office Rental - total sf =13,291 (MCDC 25%)	39,128	39,822	54,670	54,670	40,244	0	54,670	85,514
	Continuation:								
	3 months @ \$5100 (extension - Valliance)		15,300						
	5 months @ 6400 month (Base \$23)		32,000						
	11 months @ 3000 month (NNN-\$10.50)		33,000						
	1 yr @ 5214 (MCDC subsidy Chamber)		5,214						
			85,514						
060-1245-453.85-05	Postage / Shipping Services	8	25	300	300	127	0	300	300
060-1245-453.85-06	Travel / Training / Mileage	3,541	3,672	18,100	18,100	612	0	18,100	20,900

CITY OF MCKINNEY, BUDGET FY 2022-2023 LINE ITEM DETAIL

		Actual	Actual	Original	Revised	Y-T-D	Adjusted	EOY Estimate	Continuation
	Continuation:								
	TEDC, ICSC, Retail Live		16,400						
	Mileage		4,500						
			20,900						
060-1245-453.85-08	Utilities - Electric	2,556	2,420	6,000	6,000	6,000		6,000	6,000
	Continuation:								
	\$500/month		6,000						
060-1245-453.85-11	Dues / Subscriptions / Licenses	1,634	1,702	3,500	3,500	478		3,500	3,500
	Continuation:								
	TEDC, ICSC		3,000						
	Publications		500						
			3,500						
060-1245-453.85-15	Rental Fee (Equipment)	599	665	6,000	6,000	607		6,000	2,400
	Continuation:								
	Copier \$200/month		2,400						
	Utilizing City copier lease option								
060-1245-453.85-16	Professional / Contracted Services	30,039	41,569	75,600	97,350	21,750		97,350	75,945
	Continuation:								
	Strategic Planning		1,500						
	Website Maintenance		10,445						
	The Retail Coach Contract Renewal		40,000						
	Social Media Training - Grant Recipients		20,000						
	Other Services		4,000						
			75,945						
060-1245-453.85-20	Marketing / Promotional <i>(Including legal notices)</i>	80,454	310,242	447,250	447,250	34,199		447,250	1,160,900
	Continuation:								
	Promotional Grants		200,000						
	Promo Items - gifts, board, retail		50,000						
	Retail Trade Shows		7,000						
	Advertising - Print & Digital (incl retail)		70,000						
	Advertising - Billboards		8,000						
	Byron Nelson		200,000						
	Byron Nelson/EDC Suite Share		100,000						
	Byron Nelson Promotion		50,000						
	Nonprofit Event Sponsorships		40,000						
	Booths, Community Event Sponsorship		20,000						
	Social Media Ad Boosts		4,500						
	List Purchase		1,400						
	Pull Up Banners		1,000						
	Misc. Printing - brochures, stickers, etc.		9,000						
	District 121 Billboard (50/50 split-MEDC)		400,000						
			1,160,900						
060-1245-453.85-25	Printing / Reproduction Services	0	0	1,500	1,500	0		1,500	1,500
060-1245-453.85-38	Temporary Personnel Services	0	0	6,000	6,000	0		6,000	6,000
060-1245-453.85-39	Legal Fees	8,455	5,710	10,000	10,000	2,208		10,000	10,000
060-1245-453.85-95	Technology Replacement Fee	2,283	2,283	2,283	2,283	761		2,283	2,283
	Subtotal: Services/Sundry	171,107	410,521	638,203	659,953	107,788	0	659,953	1,380,242
060-1245-456.90-01	Land Acquisition / ROW	0	5,649,037	0	0	0		0	0
	Subtotal: Capital	0	5,649,037	0	0	0	0	0	0
	1245 Community Development Total	470,805	6,357,033	963,746	985,496	204,950	2,002	987,498	1,717,668
	1247 MCDC Projects								
060-1247-453.85-16	Professional / Contracted Services	0	400	50,000	50,000	0		50,000	60,000

CITY OF MCKINNEY, BUDGET FY 2022-2023 LINE ITEM DETAIL

		Actual	Actual	Original	Revised	Y-T-D	Adjusted	EOY Estimate	Continuation
	Continuation:								
	Owner's Rep - TUPPS project Under Capital								
	Misc. professional services 60,000								
	60,000								
060-1247-453.85-39	Legal Fees	15,920	31,366	80,000	92,422	76,544		92,422	105,000
	Blue Sky 65,000								
	MCDC Projects 40,000								
	105,000								
060-1247-453.85-59	Community Grants / Assistance	1,837,617	1,798,817	8,119,025	21,560,386	729,152		21,560,386	7,452,223
	Continuation:								
	Promo & Comm Event Grants-Marketing/Promo								
	Retail Development Infrastructure 200,000								
	Discretionary Project Grants 2,177,223								
	(10% of sales tax revenue)								
	Economic Development Grants 5,000,000								
	Partial payment sales tax grant #18-05 HUB 121 75,000								
	7,452,223								
060-1247-453.86-60	Economic Incentive Payments <i>Airport & Facilities projects</i>	0	0	0	0	0		0	0
Subtotal: Services/Sundry		1,853,537	1,830,583	8,249,025	21,702,808	805,696	0	21,702,808	7,617,223
060-1247-456.90-01	Land Acquisition / ROW	0	0	0	0	0		0	0
060-1247-456.90-02	Land Improvements	0	0	0	0	0		0	0
Subtotal: Capital		0	0	0	0	0	0	0	0
1247 Projects Total		1,853,537	1,830,583	8,249,025	21,702,808	805,696	0	21,702,808	7,617,223
9999 MCDC Non-Departmental									
060-9999-453.85-16	Professional / Contracted Services	175,000	175,000	175,000	175,000	58,333		175,000	175,000
	Continuation:								
	General & Administrative Fee to GF 175,000								
060-9999-453.85-49	Bond Issuance Costs	0	0	0	0	0		0	0
060-9999-473.86-61	Bond Principal Payments	1,010,000	1,030,000	1,055,000	1,055,000	0		1,055,000	1,085,000
	Continuation:								
	2015 MCDC Sales Tax Taxable 1,085,000								
060-9999-473.86-62	Bond Interest Payments	711,230	688,848	663,284	663,284	331,642		663,284	636,044
	Continuation:								
	2015 MCDC Sales Tax Taxable 636,044								
060-9999-473.86-63	Paying Agent Fees	400	400	1,000	1,000	200		1,000	1,000
060-9999-453.88-15	Transfer to Risk/Insurance Fund <i>WC/Liab Ins</i>	549	921	921	921	307		921	754
060-9999-453.88-23	Transfer to Park Construction Fund	8,558,255	9,185,217	5,500,000	15,696,632	914,986		15,696,632	5,500,000
060-9999-453.88-34	Transfer to Aquatics & Fitness Center Fund	0	0	0	0	0		0	0
060-9999-453.88-54	Transfer to MPAC	375,000	500,000	375,000	375,000	125,000		375,000	500,000
Subtotal: Services/Sundry		10,830,433	11,580,387	7,770,205	17,966,837	1,430,468	0	17,966,837	7,897,798
060-9999-456.91-01	Buildings / Structures (Tupps Campus - includes Spinelli) <i>Reappropriate committed/unused funds</i>	0	763,280	200,000	12,769,982	10,569,982		13,733,262	3,300,000
060-1245-456.92-01	Non-Fleet Capital Equipment Office Space	0	0	0	0	0		0	225,000
060-1245-456.92-30	Technology - Capital Equipment Office Space								75,000
060-xxxx-xxx-xx.xx	Roadway-Economic Development Infrastructure							0	518,387
060-9999-463.87-05	Operating Contingency <i>(Transfer w/Treasurer Approval)</i>								2,355,479
Subtotal: Capital		0	763,280	200,000	12,769,982	10,569,982	0	13,733,262	6,473,866
9999 MCDC Non-Departmental Total		10,830,433	12,343,667	7,970,205	30,736,819	12,000,450	0	31,700,099	14,371,664
TOTAL-Exp	MCDC Total Expenditures	13,154,775	20,531,283	17,182,976	53,425,123	13,011,096	2,002	54,390,405	23,706,555
	MCDC Surplus/(Deficits)	3,609,899	(2,122,697)	636,049	(35,606,098)	(9,680,995)	4,301,426	(32,267,952)	0
z	MCDC Fund								
	Diff Orig to Rev (BA):								

		Actual	Actual	Original	Revised	Y-T-D	Adjusted	EOY Estimate	Continuation
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