

ORDINANCE NO. 2023-01-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2022-2023 ANNUAL BUDGET TO PROVIDE FUNDING FOR A BUS TO BE UTILIZED BY THE MCKINNEY URBAN TRANSIT DISTRICT; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2022-2023 Annual Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2022–2023 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$4,702 from the General Fund balance and transferring it to the Urban Transit District Fund.
- Section 3. The budget shall be amended by appropriating \$126,597 in the Urban Transit District Fund to provide funding for an urban transit bus, and of that amount \$101,277 is funded by the Federal Transit Administration, \$20,618 is funded by Transportation Development Credits, and \$4,702 is funded by the General Fund.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 17th DAY OF JANUARY, 2023.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 230701

Urban Transit Bus

Account No.	Project Number	Account Description	Current Budget	Proposed Budget	Budget Increase/ (Decrease)
<u>Revenues</u>					
073-0000-391.01-00		Transfers In / General Fund		\$ 4,702	\$ 4,702
073-0000-331.30-03		Federal Grants - Capital		\$ 101,277	\$ 101,277
073-0000-334.30-03		State Grants - Capital		\$ 20,618	\$ 20,618
<u>Expenditures</u>					
001-9999-403.88-73		Transfer / Urban Transit District	\$ -	\$ 4,702	\$ 4,702
073-1273-466.92-04		Vehicles / Fleet Equipment		\$ 126,597	\$ 126,597
<u>Fund Balance</u>					
Fund 001 - General Fund					\$ (4,702)
Fund 073 - Urban Transit District Fund					\$ -
Net Effect on Fund Balance					\$ (4,702)