

ORDINANCE NO. 2020-10-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A BUDGET AMENDMENT PERTAINING TO FISCAL YEAR 2020-2021 TO PROVIDE FUNDING FOR PURCHASE OF A 4.3676 ACRE TRACT OF LAND IN THE ANDREW'S ADDITION, IN THE CITY OF MCKINNEY, AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2020-2021 Annual Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2020-2021 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$2,648,493 from the McKinney Community Development Corporation (MCDC) Fund balance to fund land acquisition.
- Section 3. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 20TH DAY OF OCTOBER 2020.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 210110

Land Acquisition

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Expenditures					
060-1245-456-9001		Land Acquisition	\$ -	\$ 2,648,493	\$ 2,648,493
Fund Balance					
Fund 060 - McKinney Community Development Corporation Fund					\$ (2,648,493)
Net Effect on Fund Balance					<u>\$ (2,648,493)</u>