

**RESOLUTION NO. 2013-04-\_\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, APPROVING THE TAX INCREMENT REINVESTMENT ZONE NUMBER TWO (TIRZ No.2) 2012 ANNUAL REPORT AND AUTHORIZATION TO INVOICE THE PARTICIPATING TAXING JURISDICTIONS**

**WHEREAS,** on September 21, 2010, the City Council of the City of McKinney, Texas approved Ordinance Number 2010-09-034, and as amended, designating an area within the City of McKinney, Texas as Tax Increment Reinvestment Zone Number Two pursuant to Chapter 311 of the Texas Tax Code; and

**WHEREAS,** Section 311.016 of the Texas Tax Code requires that the governing body of a municipality that administers a tax increment reinvestment zone prepare and submit an annual report on the status of the zone to the Texas Comptroller and to each taxing jurisdictions that levies property taxes on real property within the zone; and

**WHEREAS,** Collin County and the City of McKinney are participating taxing jurisdictions while Collin College District and McKinney Independent School District (MISD) do not currently participate; and

**WHEREAS,** the Board of Directors for Tax Increment Reinvestment Zone Number Two has reviewed and approved the 2012 Annual Report; and

**WHEREAS,** the ad valorem increment for the current reporting year totals \$49,071 with \$40,793 from the City of McKinney and Collin County will be invoiced \$8,278 for their share; and

**WHEREAS,** the sales tax increment for the current reporting year totals \$307,029, all of which comes from the City of McKinney.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby approves the 2012 Annual Report for Tax Increment Reinvestment Zone Number Two, as reviewed and approved by the Board of Directors for the zone.

Section 2. Pursuant to Section 311.016 of the Texas Tax Code, a copy of the Annual Report for Tax Increment Reinvestment Zone Number Two shall be provided to the Texas Comptroller and to each taxing unit that levies property taxes on real property within the zone.

Section 3. Pursuant to Section 311.016 of the Texas Tax Code, Collin County will be invoiced for their participating share of property tax increment.

Section 4. This resolution shall become effective from and after its passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS ON THIS THE 2<sup>nd</sup> DAY OF APRIL 2013.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
BRIAN LOUGHMILLER  
Mayor

ATTEST:

\_\_\_\_\_

SANDY HART, TRMC, MMC  
City Secretary  
BLANCA I. GARCIA  
Assistant City Secretary

APPROVED AS TO FORM:

---

MARK S. HOUSER  
City Attorney