

RESOLUTION NO. 2013-05-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A LOCAL PROJECT ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION TO RECEIVE REGIONAL TOLL REVENUE FOR THE DESIGN AND CONSTRUCTION OF STACY ROAD LANES 5 & 6 FROM RIDGE ROAD TO SH 121

WHEREAS, the City Council of the City of McKinney, Texas, has selected priority projects around the City to enhance traffic mobility and safety; and

WHEREAS, the City has selected Stacy Road Lanes 5 and 6 as one of the priority projects; and

WHEREAS, the City of McKinney has worked with Collin County to be selected to receive Regional Toll Revenue funding to assist with the design and construction of the project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to execute a Local Project Advance Funding Agreement with the Texas Department of Transportation to Receive Regional Toll Revenue for the design and construction of Stacy Road Lanes 5 & 6 from Ridge Road to SH 121.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 21st DAY OF MAY, 2013.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
BLANCA I. GARCIA
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney