



Economic Development Highlights Interim President Liu June 2016

Administration

- The joint MEDC & City Council meeting was held in the City Council Chamber on May 9. Members of the MEDC Board and City Council exchanged dialogue on McKinney economic development. The Council shared the vision and provided directions for 2016-2017 growth.
- The MEDC Board, City Council liaisons, Interim City Manager Tom Muehlenbeck, and MEDC Staff participated in the Strategic Planning Workshop on May 20 in the City Council Chambers. Allison Larsen of TadZo Consulting facilitated the workshop and provided interactive activities to gather ideas from the Board, Council liaisons, and staff to assist in developing strategic plans for MEDC. 2016 MEDC Strategic Planning was productive.

Economic Development/Marketing/Networking

- Staff attended the Aquatic Center Topping Out on May 13. Over 200 guests were in attendance. Mayor Brian Loughmiller and MEDC Chairman Scott Elliott delivered speeches regarding the project progress. (See Event Evite.)
- Vice Chairman Robbie Clark and Staff attended TEDC Sales Tax Workshop at Omni Mandalay Hotel at Las Colinas on June 8. This one-day Workshop is educational and resourceful with the topics including Public Information Act, Open Meetings Act, 2015 Legislative Update, Type A/Type B Sales Tax Corporate Requirements and Permissible Projects. The speakers are the staff from Texas Comptroller of Public Accounts, Texas Attorney General's Office, Brown and Hofmeister, Texas Economic Development Council and Texas Municipal League. Staff attended the Workshop in 2014 and is pleased to have the opportunity to attend this year for the refresher.

- John Valencia, Director of Business Retention and Expansion, and Staff visited Paul Bettner, Playful Founder, in historical McKinney downtown on June 9. Playful is one of MEDC projects and has experienced an impressive growth. (See Pictures.)

Business Mission Reminder

- 2016 Select USA Investment Summit – Staff will attend Select USA Investment Summit in Washington DC on June 19-21. The staff from Governor’s Office and Team Texas will also join the Summit.

Projects Compliance

- After working with Finance staff and legal counsel to ensure the performance criterias were met in the MEDC-Hisun Loan Agreement, MEDC issued the first incentives check to Hisun Motors Corporation on June 3.

New/Expansion Projects Updates

- Project Sticky Phase II - Will be discussed in Executive Session.
- Project Bright – Will be discussed in Executive Session.
- Project Ice Box – Will be discussed in Executive Session.
- Project Red River– Will be discussed in Executive Session.
- Project 3S – Will be discussed in Executive Session.