

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

iption:

Description:			
Existing Zoning - Office Uses			
Proposed Zoning - Commercial Uses	<u> </u>		
	3.01 Acre/Acres	3.01 Acre/Acres	
	EXISTING ZONING	PROPOSED ZONING	DIFFERENCE BETWEEN PROPOSED AND EXISTING ZONING
	-	+	=
REVENUES			
Annual Property Taxes	\$32,499	\$26,965	(\$5,534)
Annual Retail Sales Taxes	\$0	\$60,117	\$60,117
Annual City Revenue	\$32,499	\$87,081	\$54,583
COSTS			
Cost of Service (Full Cost PSC)	\$33,682	\$20,209	(\$13,473)
COST/BENEFIT COMPARISON	200,100	207.004	221.200
+ Annual City Revenue	\$32,499	\$87,081	\$54,583
- Annual Full Cost of Service	(\$33,682)	(\$20,209)	(\$13,473)
= Annual Full Cost Benefit at Build Out	(\$1,184)	\$66,872	\$68,056
VALUES			
Residential Taxable Value	\$0	\$0	\$0
Non Residential Taxable Value	\$5,550,560	\$4,605,435	(\$945,125)
Total Taxable Value	\$5,550,560	\$4,605,435	(\$945,125)
OTHER BENCHMARKS			
Population	0	0	0
Total Public Service Consumers	46	28	(18)
Potential Indirect Sales Tax Revenue	\$0	\$0	\$0