



April 15, 2021

TO: MEDC
Visit McKinney

FROM: Cindy Schneible

RE: MCDC Update

FY 21 Grants

Project Grants

Below is a list of project grant applications received for the second cycle of FY22 grants. Public hearings will be scheduled for the April 22nd board meeting. Board action will be scheduled for May.

2021 Project Grants -- Cycle II Applications Discretionary Fund Allocation			
			Requested
21-09	High Five	Parking Facility - Entertainment/Amusement Attraction	\$1,600,000.00
21-10	McKinney Parks Foundation	Gator, wood chipper, log splitter	\$15,599.98
21-12	Heritage Guild of CC	Bevel House expansion; facility upgrades	\$137,500.00
21-13	Habitat for Humanity of CC	Home repairs for 10-15 low income residents	\$200,000.00
			\$1,953,099.98

Project Grant application 21-07 submitted by Sanchez Charities, in the amount of \$343,917 for The Mustard Seed project was tabled until the April 22nd board meeting. Board members are currently exploring resource models in place to encourage nonprofit collaboration and coordination to inform their decision on the application.

Retail Development Infrastructure Grants

The MCDC board approved two Retail Infrastructure grant requests at the March 25th meeting. Information is provided below.

2021 Retail Development Infrastructure Grants -- Cycle I Applications RDIG Allocation (Approved grants require equal match by applicant)			
			Approved
RI 21-01	Haddington Fund LP	Infrastructure for outdoor event space at the Mill at East McKinney	Up to \$25,000.00
RI 21-02	James West Architect	Storm drainage improvements behind E. Tennessee and E. Louisiana streets	Up to \$25,000.00
			\$50,000.00

The Retail Development Infrastructure Grant Program (RDIG) was created to provide funding support for infrastructure improvements for landmark retail properties within the City of McKinney. It is a matching grant program, with a maximum grant award of \$25,000.

For the purpose of the program "landmark retail" is defined as retail buildings within the historic downtown area with boundaries that coincide with the "Cultural District" designation; and retail redevelopment opportunities at locations that are viewed as gateways into the city (e.g. Highway 5 and Spur 399 – and other locations along Highway 5; Virginia Parkway and 75).

The program can fund infrastructure improvements that **are exterior** to a property, necessary to promote or develop new or expanded business enterprises, and could include:

- Sewer
- Water
- Electric Utilities
- Gas Utilities
- Drainage

TUPPS Brewery Expansion

The TUPPS architectural team has submitted documents to Planning and currently they are working to address questions and comments. A request has been made, by the TUPPS team, to extend the April 30, 2021 date for approval of the construction contract and GMP. MCDC board action on the request will be scheduled for the April 22nd meeting.