

The McKinney WERX Grant Pipeline Report: 07/13/2016

Grant Agency	Amount Requested	Amount Received	Project(s)	Status
McKinney Community Development Corporation	\$11,000	\$9,000	Promotion for Innovate McKinney, InnovateHER, Innovation Speaker Series and Chili Cook-Off	Received
Wal-Mart Foundation – SAM’s Club	\$2,500	\$2,000	Food and coordination costs for Lunch and Learns, Tech Roundtables and other educational offerings.	Received
McKinney Alliance	\$8,300		Innovation Lab	Re scoped as part of Federal RIS Grants
Wal-Mart Foundation - Redbud Wal-Mart	\$2,500	\$0	Innovation Lab	Denied
Wal-Mart Foundation – Neighborhood Wal-Mart	\$2,500	\$0	Young Entrepreneur Camp classroom materials and backpacks.	Denied
Bank of America Sponsorship for Family Feud	\$3,000	\$0	Top Sponsorship for Family Feud	Denied
Bank of America Sponsorship for Innovate McKinney	\$5,000	\$0	Top Sponsorship for Innovate McKinney	Denied
Bank of America Foundation Workforce Development Grant	\$50,000	\$0	Innovation Lab, Educational Activities, Growth of Programming	Denied
Regions Bank	\$10,000	\$0	SEO Optimization and Website Redesign	Denied
IMA Foundation	TBD		TBD – submitted first step in the process – a paragraph about The WERX on 3/26/16	Asked to submit application in October
Cathay Bank	\$8,000		Entrepreneurship Camp Scholarships for 2017. Submitted 4/30	In Review- August
Sorenson Impact Fund	\$20,000?		Growth of Programming	Made first cut. Application in Work – Due by 7/31/2016
Small Business Innovation Accelerator Fund Grant	\$50,000		Seed Fund Accelerator in cooperation with Collin College	Denied

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<p>Department of Commerce RIS I6 Grant</p>	<p>\$400,000- \$500,000</p>		<p>In collaboration with Collin College, build four innovation/makerspaces focused on key technology clusters</p>	<p>\$375,895 matching funding lined up from MEDC, Collin College and Cotton Mill. Total project submitted \$751,790. Turned in 6/24/16. Award notification 120 days after that.</p>
<p>Department of Commerce RIS I6 Grant</p>	<p>\$200,000- \$25,000</p>		<p>In collaboration with Collin College, build infrastructure to implement seed fund accelerator at The WERX.</p>	<p>Submitted with letter of support from Collin College, but not matching funding. \$113,228 in matching funding lined up from MEDC, Cotton Mill. Total project \$226,728. Turned in 6/24/16. Award notification 120 days after that.</p>

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Grant Prospects

Grant Agency	Interest Area	Date Accepted	Project Ideas
Aegon TransAmerica Foundation	Community Development, Workforce and Business Development	Throughout the Year	Productize (through video?) mentor programs and offer through You Tube, Teacher Tube
Cathay Bank	Entrepreneurship Education for Underserved Youth	Throughout the Year	Requested \$8,000 for Scholarships to 2017 Entrepreneur Camps
Constellation Energy Community Giving Program	Stimulating business growth	Throughout the Year	Expanding The WERX space in 2017
Federal Home Loan Bank of Dallas Partnership Grant Program	Funding for operations for non-profits involved in small business technical assistance. Organization must match funds 1:3.	June, 2016	Cover operational costs of existing WERX facilities, programming and staff.
JP Morgan	Funding non-profits that connect small businesses to crucial resources to help them grow.	2Q 2016	Cover operational costs of existing WERX facilities, programming and staff.
Freeport-McMoRan Copper and Gold Foundation	Economic and Community Development	August 30, 2016	Expanding The WERX programming
BBVA Compass Foundation	Providing financial literacy to children and adults and supporting entrepreneurship in underserved communities	September 30, 2016	2017 Entrepreneur Camps
Sorenson Impact Fund	Innovative education and training programs that maximize human potential and train new generations of business and social impact leaders.	April 30, 2016	Letter Submitted
Junior League of Collin County	All types of non-profits in Collin County	February, 2017	TBD

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Grant Agency	Interest Area	Date Accepted	Project Idea
<p>Department of Commerce I6 Funding</p>	<p>\$13 million total for 2016, \$500,000 limit per grant. Designed to increase entrepreneurship that results in new jobs and businesses, driven by innovations, ideas, intellectual property and applied research through the process of technology commercialization. May be used for personnel, program development, facilities personnel and equipment but not construction costs. Funding will be provided to invest in the development, creation, or expansion of proof-of-concept and commercialization programs that accelerate innovation-led economic development in pursuit of a vibrant innovative economy and economic growth. Projects should aim for impact in the following areas: cultures of innovation, growing the number of entrepreneurs, connecting the community of economic development and commercialization, and projects that convert ideas, research or prototypes into viable products or services.</p>	<p>June 28, 2016</p>	<p>World Class Maker Space for Innovation and Training in partnership with Collin College and local corporations.</p>

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Grant Agency	Interest Area	Date Accepted	Project Idea
Department of Commerce Seed Fund Grant	<p>\$2 million total, \$250,000 limit per grant. The SFS Grants will provide funding for technical assistance, feasibility studies or marketing related to the operation of new or existing equity based seed funds. The grant requests should focus on Equity-based investments in new businesses (generally less than three years old and less than a million in annual revenue) that are commercializing or using innovative technologies or other intellectual property in the development of delivery of their products or services. Seed funds should include sustainability plans based on taking equity stakes in the businesses in which the program invests. Seed funds must build and maintain ties into the community. EDA Funds cannot capitalize a seed fund (i.e. EDA funds or matching funds cannot be used to invest in startups or any other companies).</p>	June 28, 2016	<p>Create a methodology for vetting investments in startups (similar to Tech Wildcatters' Gauntlet). Design accelerator program and document rules and responsibilities. Partner with Collin College and corporations.</p>
Texas Workforce Grants	Grants for training for small businesses		

Key: Submitted

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Plans

- Research State and Federal Grants - Ongoing
- Participate in May 3-4 \$99 Grantstation Promotion to update list of possible Granting Agencies – Complete. Purchased one year of Granstation.
- Submit grants due April – June and open grants - Ongoing
- Planning session for new development plan 2017-2020 to help define funding area for grants.