

MCDC

McKINNEY COMMUNITY
DEVELOPMENT CORPORATION



Finance Committee Report – FY 23 Budget
Members: Richardson-Woods, Barnes-Tilley, Kelly

FY 23 MCDC Proposed Budget

Approved by Finance Committee

Revenue	\$ 23,706,555.00	
	Sales Tax	\$ 21,772,226.00
	Interest	\$ 1,921,000.00
	Other	\$ 13,329.00
		\$ 23,706,555.00
Personnel	\$ 319,676.00	1.3% of budget
Operations (includes administrative fee paid to city, insurance risk fund, \$300,000 to outfit new office)	\$ 712,846.00	3% of budget
Debt Service on Apex	\$ 1,722,044.00	7.2% of budget
Marketing and Promotions includes Promotional and Community Event Grants (\$200,000); District 121 digital billboard (\$400,000)	\$ 1,160,900.00	4.9% of budget
Project Grants includes discretionary, retail infrastructure, Hub 121, Parks, economic development, TUPPS, roadway infrastructure	\$ 16,770,610.00	71% of budget
Grant Related Expense	\$ 165,000.00	.7% of budget
MPAC Operations	\$ 500,000.00	2% of budget
Operating Contingency	\$ 2,355,479.00	9.9% of budget