



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

May 11, 2017

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: May 16, 2017 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

The following

- Blount continues with their soup cup line installation. They have a major customer run the second week of June, so the last push is on! At present they are about 2 months behind their original schedule, due early to weather and of late construction delays. They do have two of their five pound bag lines up and running, with two more on deck. Labor continues to really haunt them in finding workforce.
- Simpson Strong-Tie expansion is well under way. Phase 2, the new training and office center received a Temporary CO this week and they are starting to do a little move in. Final CO is due in the next two weeks or so. Phase 3, expanded warehouse/shipping area is under construction now and has about 60% of the pad poured. The CO on this phase is scheduled for November 20th.
- Lone Star Reel continues to be worked on the document side.
- Project Caliente will be presented today. This is an existing company looking to move within the city for expansion.

Also here please see <http://mckinneytexas.org/1046/Development-Reports> to find the McKinney at a Glance Development report for April. This is produced by the Planning Department and is quite comprehensive of what is happening in McKinney. I'm hoping you take a look as it really contains a wealth of information.

New Business

Our office staff efforts here continue to share new business opportunities. I have been working on Project BPA which will be presented in Executive Session.

Emerging Technology

With the MEDC working on a Strategic Plan with the TadZo Team, this program as we know it is in the discussions and under evaluation. It might evolve differently than it is today. We believe that this type of effort and initiative is important in our community, but just how it all plays out, is still being looked into.

The Team here continues to work hard in promoting our wonderful community!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.