ORDINANCE NO. 2014-08-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2013-2014 BUDGET AND THE 2014 – 2018 CAPITAL IMPROVEMENTS PROGRAM; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the Interim City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2013-2014 Budget and the 2014 – 2018 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the Fiscal Year 2013 2014 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$4,755 from the Parkland/Median Fee Fund (Median Escrow from Zone I \$3,285 and Median Escrow from Zone J \$1,470) to the Park Construction Fund and to set up a new CIP project PK4370 Hardin Boulevard Median Improvements.
- Section 3. The budget for the Hardin Boulevard Median Improvements (PK4370) shall be amended by appropriating \$4,755 in the Park Construction Fund.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY. TEXAS ON THE 19TH DAY OF AUGUST. 2014.

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	CITY OF McKINNEY, TEXAS					
	BRIAN LOUGHMILLER Mayor					
CORRECTLY ENROLLED:						
SANDY HART, TRMC, MMC City Secretary DENISE VICE Assistant City Secretary						
DATE:						
APPROVED AS TO FORM:						
MARK S. HOUSER						

City Attorney

AMENDMENT # 42508										
Hardin Blvd. Median Improvements										
Account No.	Project Number	Account Description		Current Budget (Project)		Proposed Budget (Project)		Increase/ (Decrease)		
Revenues 023-0000-391-6400 023-0000-391-6400		Transfer In / Median Escrow Zone I Transfer In / Median Escrow Zone J	\$ \$		\$ \$	3,285 1,470		3,285 1,470		
Expenditures 023-7777-xxx-xxxx 064-9999-493-8823		Parks Improvements Transfer / Park Construction Fund			\$ \$	4,755 4,755	\$	4,755 4,755		
Fund Balance Fund 23 - Parks Cons Fund 64 - Median Esc							\$ \$	- (4,755		
Net Effect							\$	(4,755		

Summary:

- This Ordinance transfers funds to a new CIP project PK4370 and provides the funds needed for the completion of the installation of replacement trees along Hardin Boulevard.
- This Ordinance amends the FY 2013-2014 annual CIP budget and the 2014-2018 Capital Improvement Program, by transferring \$4,755 from the Parkland/Median Fee Fund (Median Escrow from Zone I \$3,285 and Median Escrow from Zone J \$1,470) to the Parks Construction Fund and to setup a new CIP project PK4370 Hardin Boulevard Median Improvements.