

McKinney Community Development Corporation
Summary Operating Statement
October 2017 (8% of FY Complete)

Revenues	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 13,482,272	\$ 1,026,985	\$ 1,026,985	\$ 12,455,287	7.6%	\$ 1,123,523	\$ (96,538)	\$ 1,123,523	\$ (96,538)
Interest Income	320,000	44,447	44,447	275,553	13.9%	26,667	17,780	26,667	17,780
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 13,802,272	\$ 1,071,432	\$ 1,071,432	\$ 12,730,840	7.8%	\$ 1,150,189	\$ (78,758)	\$ 1,150,189	\$ (78,758)
Expenses	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 271,983	\$ 15,530	\$ 15,530	\$ 256,453	5.7%	\$ 22,665	\$ 7,135	\$ 22,665	\$ 7,135
Supplies Expense	15,110	132	132	14,978	0.9%	1,259	1,127	1,259	1,127
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	250	250
Services/Sundry	332,517	19,613	19,613	312,904	5.9%	27,710	8,096	27,710	8,096
Total Administrative	\$ 622,610	\$ 35,275	\$ 35,275	\$ 587,335	5.7%	\$ 51,884	\$ 16,609	\$ 51,884	\$ 16,609
Projects									
Community Grants & Projects	\$ 2,058,419	161,269	\$ 161,269	\$ 1,897,150	7.8%	\$ 171,535	\$ 10,266	\$ 171,535	\$ 10,266
Other Project Expenses	28,000	-	-	28,000	0.0%	2,333	2,333	2,333	2,333
Total Projects	\$ 2,086,419	\$ 161,269	\$ 161,269	\$ 1,925,150	7.7%	\$ 173,868	\$ 12,599	\$ 173,868	\$ 12,599
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 14,167	\$ 155,833	8.3%	\$ 14,167	\$ -	14,167	\$ -
Insurance & Risk Fund	565	47	47	518	8.3%	47	-	47	-
Park Construction Fund	5,500,000	1,288	1,288	5,498,713	0.0%	458,333	457,046	458,333	457,046
Aquatic Center	775,270	-	-	775,270	0.0%	64,606	64,606	64,606	64,606
Star Center Expansion	3,500,000	-	-	3,500,000	0.0%	291,667	291,667	291,667	291,667
MPAC	375,000	31,250	31,250	343,750	8.3%	31,250	-	31,250	-
MCDC Debt Service Payments	975,000	-	-	975,000	0.0%	81,250	81,250	81,250	81,250
MCDC Debt Service I & S	745,876	-	-	745,876	0.0%	62,156	62,156	62,156	62,156
Paying Agent	1,000	-	-	1,000	0.0%	83	83	83	83
Total Non-Departmental	\$ 12,042,711	\$ 46,751	\$ 46,751	\$ 11,995,960	0.4%	\$ 1,003,559	\$ 956,808	\$ 1,003,559	\$ 956,808
Total Expenses	\$ 14,751,740	\$ 243,296	\$ 243,296	\$ 14,508,444	1.6%	\$ 1,229,312	\$ 986,016	\$ 1,229,312	\$ 986,016
Net	\$ (949,468)	\$ 828,136	\$ 828,136			\$ (79,122)	\$ 907,259	\$ (79,122)	\$ 907,259
FY18 Beginning Fund Balance	\$ 43,673,828								
Add FY18 Budgeted Revenue	13,802,272								
Less FY18 Budgeted Expenses	(14,751,740)								
FY18 Projected Ending Fund Balance	\$ 42,724,360								

McKinney Community Development Corporation
Project Details - October 2017

Community Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ -	\$ -	\$ -	\$ -	\$ -
Heard Natural Science Museum	2015-2016	4B1602	-	-	-	-	-
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	-	-	-	-	-
Heritage Guild of Collin County	2015-2016	4B1610	-	-	-	-	-
Collin County Historical Society	2015-2016	4B1611	86	-	-	-	86
North Collin County Habitat for Humanity	2015-2016	4B1612	137,460	-	137,460	137,460	-
Collin County Historical S&M	2016-2017	4B1703	7,062	-	-	-	7,062
North Collin County Habitat for Humanity (MISD/North Texas Job Cc	2016-2017	4B1706	331,072	-	-	-	331,072
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	-	-	500,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	-	15,217	15,217	49,783
Undesignated FY 2018 Budget			-	150,000	-	-	150,000
Total Community Projects			\$ 1,480,680	\$ 150,000	\$ 152,677	\$ 152,677	\$ 1,478,003
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ -	\$ -	\$ -	\$ -	\$ -
Heard Wildlife Museum	2015-2016	PC1605	-	-	-	-	-
Smiles Charity	2015-2016	PC1609	-	-	-	-	-
Empty Bowls 2017	2015-2016	PC1613	-	-	-	-	-
Especially Needed Fall Carnival	2015-2016	PC1614	-	-	-	-	-
Oktoberfest	2015-2016	PC1615	-	-	-	-	-
McKinney Artists Studio Tour	2015-2016	PC1616	-	-	-	-	-
NCCFHF Monster Mash	2015-2016	PC1617	-	-	-	-	-
Run for Cover	2016-2017	PC1701	-	-	-	-	-
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	1,025	-	1,025	1,025	-
Heard Craig Center for the Arts	2016-2017	PC1703	-	-	-	-	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	5,260	-	5,195	5,195	65
Arts in Bloom	2016-2017	PC1706	-	-	-	-	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	2,404	-	-	-	2,404
Santa on the Square	2016-2017	PC1708	2,000	-	-	-	2,000
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	-	-	3,500
Parade of Lights	2016-2017	PC1710	3,500	-	-	-	3,500
Farmers Market	2016-2017	PC1711	9,000	-	-	-	9,000
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	-	1,400	1,400	3,600
2018 Garden Show	2016-2017	PC1713	6,000	-	-	-	6,000
Oktoberfest	2016-2017	PC1714	15,000	-	-	-	15,000
Golf Tournament	2016-2017	PC1715	1,000	-	373	373	627
Child to Family Event	2016-2017	PC1716	1,000	-	600	600	400
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	-	-	-	4,000
Undesignated FY 2018 Budget			-	1,908,419	-	-	1,908,419
Total Promotional Grants			\$ 58,689	\$ 1,908,419	\$ 8,592	\$ 8,592	\$ 1,958,515
City of McKinney Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	\$ -	\$ 1,250,000	\$ -	\$ -	\$ 1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	20,000	1,000,000	-	-	1,020,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,296,841	500,000	-	-	2,796,841
Gray Branch Community Park Phase I	2016-2017	PK2206	770,000	500,000	-	-	1,270,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	87,295	-	-	-	87,295
FY 15 PROS Master Plan	2015-2016	PK4324	-	-	-	-	-
Parks Accessibility	2016-2017	PK4325	250,000	250,000	-	-	500,000
Comegy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	-	90,000
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	-	500,000	-	-	500,000
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	-	1,500,000	-	-	1,500,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	270,000	-	-	-	270,000
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	31,761	-	-	-	31,761
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	100,000	-	-	-	100,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	-	200,000
Total Parks Construction Projects			\$ 8,844,665	\$ 5,500,000	\$ -	\$ -	\$ 13,094,665
Aquatic Center Finishout	2014-2015	4B1409		\$ 775,270	\$ -	\$ -	\$ 775,270
Star Center Expansion	2017-2018	4B1701	\$ 3,500,000		\$ -	\$ -	\$ 3,500,000

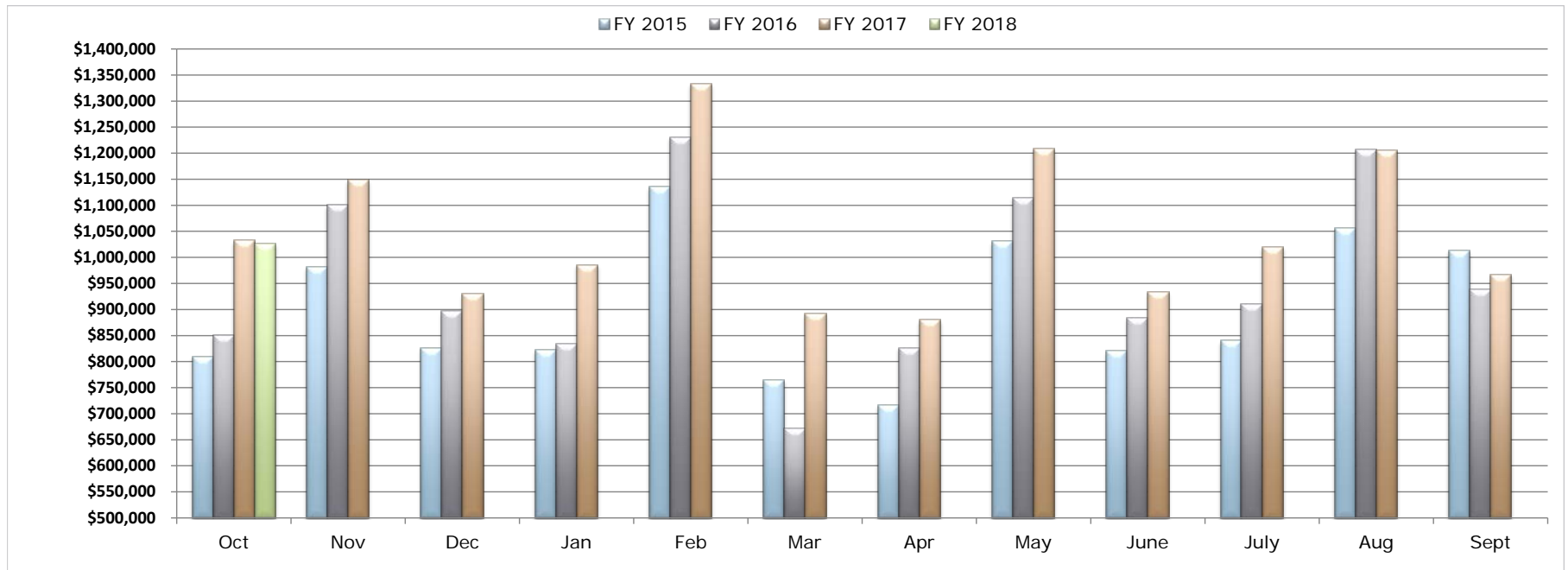
* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation

Sales Tax Revenue

October 2017

Month Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	Difference to FY 2016	Variance to FY 2016	% of Budget
October	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$1,026,985	(\$5,862)	-0.6%	7.6%
November	1,039,163	938,090	982,351	1,101,106	1,148,939		0.0%	0.0%	
December	722,045	770,221	826,009	897,304	929,699		0.0%	0.0%	
January	669,397	744,988	821,731	833,503	985,393		0.0%	0.0%	
February	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043		0.0%	0.0%	
March	666,620	681,914	764,445	671,518	891,649		0.0%	0.0%	
April	676,334	677,086	716,258	825,953	880,093		0.0%	0.0%	
May	903,002	978,399	1,031,572	1,114,575	1,208,091		0.0%	0.0%	
June	703,897	765,309	820,908	884,501	932,936		0.0%	0.0%	
July	694,500	787,000	840,355	910,886	1,019,409		0.0%	0.0%	
August	951,437	980,251	1,055,774	1,207,558	1,206,441		0.0%	0.0%	
September	725,552	928,323	1,013,186	938,767	967,150		0.0%	0.0%	
Total	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$12,536,690	\$1,026,985	(\$5,862)	0.0%	7.6%

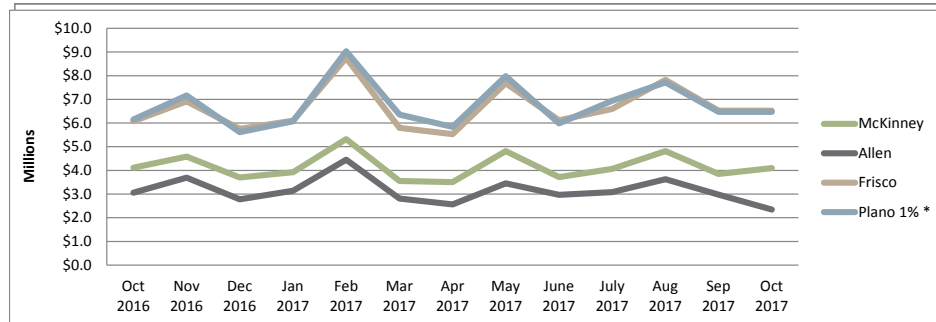


TOTAL SALES TAX COLLECTED

Sister City Comparison

Oct 2017	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	-\$20,476	-\$716,198	\$440,637	\$319,007
Var to LY	-0.5%	-23.4%	7.3%	5.2%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	-\$20,476	-\$716,198	\$440,637	\$319,007
Var to LY	-0.5%	-23.4%	7.3%	5.2%



Year-to-Date Collections

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
FY 2017 Total	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
FY 2018 Total	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
October 2017

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 64,581	\$ -	\$ -	\$ 64,581
Investments	42,315,338	-	-	42,315,338
Interest Receivable - Investments	4,763	-	-	4,763
Accounts Receivable	2,231,360	-	-	2,231,360
Security Deposits	4,852	-	-	4,852
Prepaid Items	-	-	-	-
Discounts on Investments	(919)	-	-	(919)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of	-	-	2,007,663	2,007,663
Capital/Construction in Progress*	-	-	27,421,069	27,421,069
GASB 68 TMRS/Actuarial	-	4,145	-	4,145
GASB 68 TMRS/Investment	-	30,317	-	30,317
GASB 68 TMRS/Contributions	-	19,114	-	19,114
General Long Term Debt	-	23,520,848	-	23,520,848
Total Assets	\$ 44,619,976	\$ 23,574,424	\$ 34,398,794	\$ 102,593,193
Liabilities				
Vouchers Payable	\$ 118,012	\$ -	\$ -	\$ 118,012
Accrued Payroll Payable	-	-	-	-
Compensated Absences	-	37,597	-	37,597
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	94,614	-	94,614
Bonds Payable Current	-	960,000	-	960,000
Bonds Payable	-	22,355,000	-	22,355,000
TMRS Pension Liability	-	123,524	-	123,524
TMRS Actuarial Experience	-	3,688	-	3,688
Total Liabilities	\$ 118,012	\$ 23,574,424	\$ -	\$ 23,692,435
Fund Equity				
Unreserved Fund Balance *	\$ 44,486,204	-	-	\$ 44,486,204
Reserved for Encumbrances	15,760	-	-	15,760
Investment in Capital Assets	-	-	34,398,794	34,398,794
Total Fund Equity	\$ 44,501,964	\$ -	\$ 34,398,794	\$ 78,900,758
Total Liabilities and Equity	\$ 44,619,976	\$ 23,574,424	\$ 34,398,794	\$ 102,593,193
Unreserved Fund Balance *				
\$ 44,486,204				
Committed Projects Reserve:				
Community Projects	\$ 1,328,003			
Discretionary Prom & Comm Grants	50,096			
Parks Construction Projects	13,094,665			
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000			
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000			
Aquatic Center Finishout	775,270			
Star Center Expansion	3,500,000			
Total Committed Projects	\$ 26,748,034			
Unreserved Fund Balance after Project Commit.	\$ 17,738,170			
Undesignated Reserve:				
Community Projects (FY18)	150,000			
Discretionary Prom & Comm Grants (FY18)	1,908,419			
Total Undesignated Allocations	\$ 2,058,419			
Final Unreserved Fund Balance	\$ 15,679,751			