



Economic Development Highlights

Interim President Liu

March 2016

Administration

- Staff met with Senior Financial Analyst, Trevor Minyard; Financial Services Business Coordinator, Xochilt Medina, and Economic Development Coordinator, Madison Clark to discuss the annual EDC State Report required by the Texas Comptroller's office each year. This report is compiled and reported to legislators and taxpayers to inform them how Type A and Type B Corporations are using tax dollars to support economic development in Texas cities. Both FY 2013-2014 and FY 2014-2015 reports were filed on March 1.
- Executive Assistant Van Slycke has been diligently working with city staff and legal counsel regarding additional questions on Open Records Request #15-017979 with requests about particular projects.
- Staff met with Paul Scheuren, Impact DataSource principal, to discuss the Impact Report for the projects. Scheuren will attend the March 15 MEDC Board Meeting to provide insights to the Board regarding the methodology of the report.
- IT staff has ordered and received all the necessary equipment to improve MEDC Board Audio/Visual devices. IT staff will bring out the projector next week to test it before scheduling the installation in late March.
- MEDC Special Board Meeting was held on March 1.

Marketing/Networking

- Staff and Economic Development Coordinator, Madison Clark, have been working with Communications staff to develop a new design for MEDC promotional materials and advertising. MEDC placed a full-page inside front cover at Dallas Regional Chamber's "2016 Dallas Economic Development Guide".
- Staff attended the 2016 McKinney Community Awards Celebration hosted by the McKinney Chamber of Commerce on February 19. There were twenty-six attendees at MEDC tables including Chairman Lance Lindsay, Vice-Chairman Robbie Clark, Board Member Sheila Johnson, and Board Member Kenneth Sipiora, MEDC staff, Wistron executives from overseas and StatLab Chief Financial Officer. (See attached picture.)

- Staff attended the North Texas Regional Leadership luncheon on February 25. Dr. Ray Perryman was the keynote speaker and he shared on Managing Growth as it pertains to Economic Perspectives and Sustainable Solutions. MEDC Chairman Lance Lindsay, Vice-Chairman Robbie Clark and Board Member Sheila Johnson also attended. *(See attached picture.)*
- Staff have registered to attend SelectUSA Investment Summit on June 19-21, 2016 in Washington, D.C. Participants will include international and domestic companies of all sizes seeking to establish or expand operations in the United States. Economic developers from across the state, regional and local levels will also be there, ready to facilitate and spark business investment.
- Staff participated in the 2016 Site Selection Consultant Familiarization Tour on March 8-10. Five site consultants from New York, Washington DC, Orlando, Austin and Houston, had a productive two-day tour in McKinney. Mayor Brian Loughmiller hosted a dinner at Rick's Chophouse on March 9. Vice-Chairman Robbie Clark represented MEDC Board with City Council Members, Board Liaisons and MEDC staff. The five consultants all were impressed with the welcome signal and business-friendly environment McKinney City Leaders demonstrated.
- Staff was invited and plan to attend Taiwan President Ma Ying-jeou Dinner at Omni Hotel in Houston on Sunday, March 13.

Event Reminder

- BisNow DFW Platinum Corridor Event
 - When: Thursday, March 31, 2016 | 7:30 AM- 10:30 AM
 - Where: Platinum Park, 6000 Tennyson Parkway, Plano, TX 75024

Economic Development

- Wistron executives from global-headquarters in Taiwan were excited about being the recipient of the 2016 MEDC "Corporate Performance Award". As a result, Chief Quality Officer, R.R. Chang, led a seven-staff team to be present and receive the honor at the Chamber Community Awards event on February 19. The day prior to the event, staff gave Chang and his team a tour of the city. We also discussed the status of their loan agreement and potential expansion opportunities.

New Projects Updates

- Project Jaguar - Will be discussed in Executive Session.
- Project Bright - Will be discussed in Executive Session.