

**RESOLUTION NO. 2017-01-\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A RENEWAL WITH FIDELITY INSURANCE THROUGH ARBOR BENEFITS FOR STOP LOSS INSURANCE ON THE MEDICAL PLAN**

**WHEREAS**, the City of McKinney, Texas, has determined the need for continuous Stop Loss Insurance; and

**WHEREAS**, any subsequent renewals fees will not exceed 10% of the previous year; and

**WHEREAS**, in the event any renewal exceeds 10%, the renewal will be presented to Council for review/approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Manager is authorized to execute a renewal between the City of McKinney and Fidelity Insurance through Arbor Benefits for the administration of stop loss insurance.

Section 2. Renewal shall commence on January 4, 2017 and continue for a period of one (1) year with three (3) one-year renewal options.

Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 3rd DAY OF JANUARY, 2017.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
BRIAN LOUGHMILLER  
Mayor

ATTEST:

\_\_\_\_\_  
SANDY HART, TRMC, MMC  
City Secretary  
DENISE VICE, TRMC  
Assistant City Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
MARK S. HOUSER  
City Attorney