

ORDINANCE NO. 2015-04-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2014-2015 BUDGET AND THE 2015-2019 CAPITAL IMPROVEMENTS PROGRAM TO PROVIDE ADDITIONAL FUNDING FOR THE AIRPORT TRANSIENT HANGAR CONSTRUCTION PROJECT (AI4369); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, as required by the City Charter, the Interim City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2014-2015 Budget and the 2015 – 2019 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the Fiscal Year 2014-2015 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The 2014-2015 Budget and the 2015 – 2019 Capital Improvements Program shall be amended by appropriating \$200,000 of fund balance from the Airport Construction Fund to provide additional funding for CIP project AI4369 Airport Transient Hangar Construction Project.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 7th DAY OF APRIL, 2015.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 51004

Airport Transient Hangar

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Expenditures					
061-7777-xxx-xxxx	AI4369	Airport Improvements	\$ 1,500,000	\$ 1,700,000	\$ 200,000
Fund Balance					
Fund 61 - Airport Construction Fund					\$ (200,000)
Net Effect					<u>\$ (200,000)</u>