

**McKinney Community Development Corporation
Project Grants Subcommittee
September 22, 2020**

The McKinney Community Development Corporation Project Grants Subcommittee met at 5:00 p.m. on September 22, 2020, in the MCDC offices at 5900 S. Lake Forest Blvd., Ste. 110, McKinney, Texas.

MCDC board members present: Chairman Jackie Brewer, Vice Chairman Rick Glew and Board member Kathryn McGill.

Staff present: MCDC President Cindy Schneible, MEDC President Peter Tokar and MCDC Administrative and Marketing Coordinator Linda Jones.

Mr. Tokar shared that the MEDC board is prepared to move forward in negotiations regarding Project FPS. He presented MEDC's preferred funding scenario. Discussion followed centering around the project, the industry, the current corporate and retail economic environments and the funding proposals.

Mr. Tokar will present the project and funding proposal to the full MCDC Board during Executive Session on September 24, 2020.

The meeting was adjourned 7:26 p.m.

Mary Barnes-Tilley, Secretary