

McKINNEY HOUSING FINANCE CORPORATION BOARD

OCTOBER 19, 2012

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room, 314 S. Chestnut Street, McKinney, Texas on October 19, 2012 at 8 a.m.

Board Members Present: President Melanie Butler, Treasurer John Rose, Brian Dale, John Hettish, Bill Kent, Sharon Kinnard and JR Villanueva,

Staff Present: Janay Tieken, Grants Administrator and Cristel Todd, Affordable Housing Administrator.

Guest: Robert D. Dransfield, Partner, FULBRIGHT & *Jaworski* L.L.P.

Vice President Melanie Butler presided and called the meeting to order at 8:04 a.m. after determining a quorum was present.

- 12-880** Oaths of Office. Oaths of Office were given to new and re-appointed board members by Assistant City Secretary Blanca Garcia.
- 12-876** Minutes of the McKinney Housing Finance Corporation Meeting of May 11, 2012. Board unanimously approved the motion by Treasurer John Rose, seconded by Vice President Melanie Butler, to approve the minutes of the McKinney Housing Finance Corporation Meeting of May 11, 2012.
- 12-877** Presentation by Bond Counsel - Robert D. Dransfield, Partner, FULBRIGHT & Jaworski L.L.P.
- 12-879** Discuss FY 2012-2013 Budget
- 12-881** Election of President for Vacant Office. Board unanimously approved the motion by Treasurer John Rose, seconded by Board member Bill Kent, to elect Melanie Butler as President.
- 12-924** Discuss/Consider/Act on Resolution for Release of the Regulatory Agreement \$11,000,000 Multifamily Housing Revenue Refunding Bonds (Park on the Creek Apartments Project) Series 1997A, issued by McKinney Housing Finance Corporation dated October 1, 1997. Board unanimously approved the motion by President Melanie Butler, seconded

by Treasurer John Rose, to approve the resolution as written. Caption
reads as follows:

RESOLUTION NO. 2012-10-001 (MHFC)

A RESOLUTION OF THE MCKINNEY HOUSING FINANCE
CORPORATION OF THE CITY MCKINNEY, TEXAS,
TERMINATING THE REQUIREMENTS OF THE REGULATORY
AGREEMENT AND THE AMENDED AND RESTATED
REGULATORY AGREEMENT ACCORDING TO THEIR TERMS
HAVE BEEN SATISFIED

There being no further business to discuss the meeting was adjourned at 9:10
a.m. by President Melanie Butler.

MELANIE BUTLER
President

