

North Collin County Habitat for Humanity
Profit & Loss Budget-Final Amendments (1/15/2015)
July 2014 through June 2015

	Amended Budget
	Jul'14-Jun'15
Ordinary Income/Expense	
Income	
\$Contributions	350,891
Grants	248,995
Special Events Net Income	17,000
ReStore Sales	1,107,471
Other Income	26,160
Total Income	1,750,517
Cost of Goods Sold	
Cost of Goods Sold (ReStore)	372,488
Total COGS	372,488
Gross Profit	1,378,029
Expense	
Administrative	111,333
Fleet Expense	38,628
Program Svcs-Mission Specific	160,028
Marketing & Advertising	40,922
Employee Related Expenses	868,481
Occupancy Expense	103,884
Meetings & Travel	27,040
Total Expense	1,350,316
Net Ordinary Income	27,713
Other Income/Expense	
Other Income	
Sale to Homeowners	640,000
Mortgage Discount Amortization	80,000
Donated Materials-ReStore	420,000
GIK-Material Donations	153,233
Total Other Income	1,293,233
Other Expense	
Construction Cost (CIP)	622,043
Mortgage Discount Expense	200,000
ReStore GIK (COGS)	420,000
Other GIK Expense	24,000
Depreciation Expense	89,700
HFH International SOSI Fee	10,000
HFH International Tithe	20,000
Total Other Expense	1,385,743
Net Other Income	(92,510)
Net Income	(64,797)