

**McKinney Community Development Corporation
TUPPS Project Subcommittee
September 14, 2021**

The McKinney Community Development Corporation TUPPS Project Subcommittee met at 8:30 a.m. on September 14, 2021, via Zoom.

MCDC board members: Vice Chairman Rick Glew, Treasurer Angela Richardson-Woods, Board member David Kelly and Board alternate Deborah Bradford.

Staff present: MCDC President Cindy Schneible, Strategic Services Manager Trevor Minyard and MCDC Administrative and Marketing Coordinator Linda Jones.

Trevor Minyard shared information about a potential amendment to the current lease agreement with TUPPS.

MCDC board members discussed several potential financing options prepared by Mr. Minyard that could add move the project forward. Considerations under the presented scenarios included payback period, timeline for adjustable payback rate, establishing a base monthly rate, higher base payment, final balloon payment, construction payback date, and inflation impact.

Next steps include:

- Receive final GMP from TUPPS;
- Ms. Schneible and Mr. Minyard meet with TUPPS to discuss possible scenarios; and
- Next subcommittee meeting is tentatively set for October 19, pending GMP status.

Meeting was adjourned at approximately 10:15 a.m.

These minutes were approved by the MCDC Board on

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Mary Barnes-Tilley, Secretary

Jackie Brewer, Chairman