

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
December 2017 (25% of FY Complete)

Revenues	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 13,482,272	\$ 1,023,356	\$ 3,258,635	\$ 10,223,637	24.2%	\$ 1,123,523	\$ (100,167)	\$ 3,370,568	\$ (111,933)
Interest Income	320,000	49,055	148,666	171,334	46.5%	26,667	22,388	80,000	68,666
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 13,802,272</b>	<b>\$ 1,072,410</b>	<b>\$ 3,407,301</b>	<b>\$ 10,394,971</b>	<b>24.7%</b>	<b>\$ 1,150,189</b>	<b>\$ (77,779)</b>	<b>\$ 3,450,568</b>	<b>\$ (43,267)</b>
Expenses	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 271,983	\$ 20,090	\$ 50,112	\$ 221,871	18.4%	\$ 22,665	\$ 2,575	\$ 67,996	\$ 17,884
Supplies Expense	15,110	140	317	14,793	2.1%	1,259	1,120	3,778	3,460
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	750	750
Services/Sundry	332,517	9,065	37,391	295,126	11.2%	27,710	18,644	83,129	45,739
<b>Total Administrative</b>	<b>\$ 622,610</b>	<b>\$ 29,295</b>	<b>\$ 87,820</b>	<b>\$ 534,790</b>	<b>14.1%</b>	<b>\$ 51,884</b>	<b>\$ 22,589</b>	<b>\$ 155,653</b>	<b>\$ 67,833</b>
<b>Projects</b>									
Community Grants & Projects	\$ 2,058,419	49,590	\$ 245,755	\$ 1,812,664	11.9%	\$ 171,535	\$ 121,945	\$ 514,605	\$ 268,850
Airport FBO/Terminal	4,000,000	-	-	4,000,000	0.0%	333,333	333,333	1,000,000	1,000,000
Other Project Expenses	28,000	-	320	27,680	1.1%	2,333	2,333	7,000	6,680
<b>Total Projects</b>	<b>\$ 6,086,419</b>	<b>\$ 49,590</b>	<b>\$ 246,075</b>	<b>\$ 5,840,344</b>	<b>4.0%</b>	<b>\$ 507,202</b>	<b>\$ 457,612</b>	<b>\$ 1,521,605</b>	<b>\$ 1,275,530</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 42,500	\$ 127,500	25.0%	\$ 14,167	\$ (0)	28,333	\$ (14,167)
Insurance & Risk Fund	565	47	141	424	25.0%	47	0	94	(47)
Park Construction Fund	5,500,000	47,758	153,564	5,346,436	2.8%	458,333	410,575	1,375,000	1,221,436
Aquatic Center	775,270	8,611	15,441	759,829	2.0%	64,606	55,995	193,818	178,377
Star Center Expansion	3,500,000	-	-	3,500,000	0.0%	291,667	291,667	875,000	875,000
MPAC	375,000	31,250	93,750	281,250	25.0%	31,250	-	93,750	-
MCDC Debt Service Payments	975,000	-	-	975,000	0.0%	81,250	81,250	243,750	243,750
MCDC Debt Service I & S	745,876	-	-	745,876	0.0%	62,156	62,156	186,469	186,469
Paying Agent	1,000	-	-	1,000	0.0%	83	83	250	250
<b>Total Non-Departmental</b>	<b>\$ 12,042,711</b>	<b>\$ 101,833</b>	<b>\$ 305,397</b>	<b>\$ 11,737,314</b>	<b>2.5%</b>	<b>\$ 1,003,559</b>	<b>\$ 901,727</b>	<b>\$ 2,996,464</b>	<b>\$ 2,691,067</b>
<b>Total Expenses</b>	<b>\$ 18,751,740</b>	<b>\$ 180,718</b>	<b>\$ 639,291</b>	<b>\$ 18,112,449</b>	<b>3.4%</b>	<b>\$ 1,562,645</b>	<b>\$ 1,381,927</b>	<b>\$ 4,673,721</b>	<b>\$ 4,034,430</b>
<b>Net</b>	<b>\$ (4,949,468)</b>	<b>\$ 891,693</b>	<b>\$ 2,768,010</b>			<b>\$ (412,456)</b>	<b>\$ 1,304,148</b>	<b>\$ (1,223,153)</b>	<b>\$ 3,991,163</b>
<b>FY18 Beginning Fund Balance</b>	<b>\$ 43,673,828</b>								
<b>Add FY18 Budgeted Revenue</b>	<b>13,802,272</b>								
<b>Less FY18 Budgeted Expenses</b>	<b>(18,751,740)</b>								
<b>FY18 Projected Ending Fund Balance</b>	<b>\$ 38,724,360</b>								

**McKinney Community Development Corporation**  
Project Details - December 2017

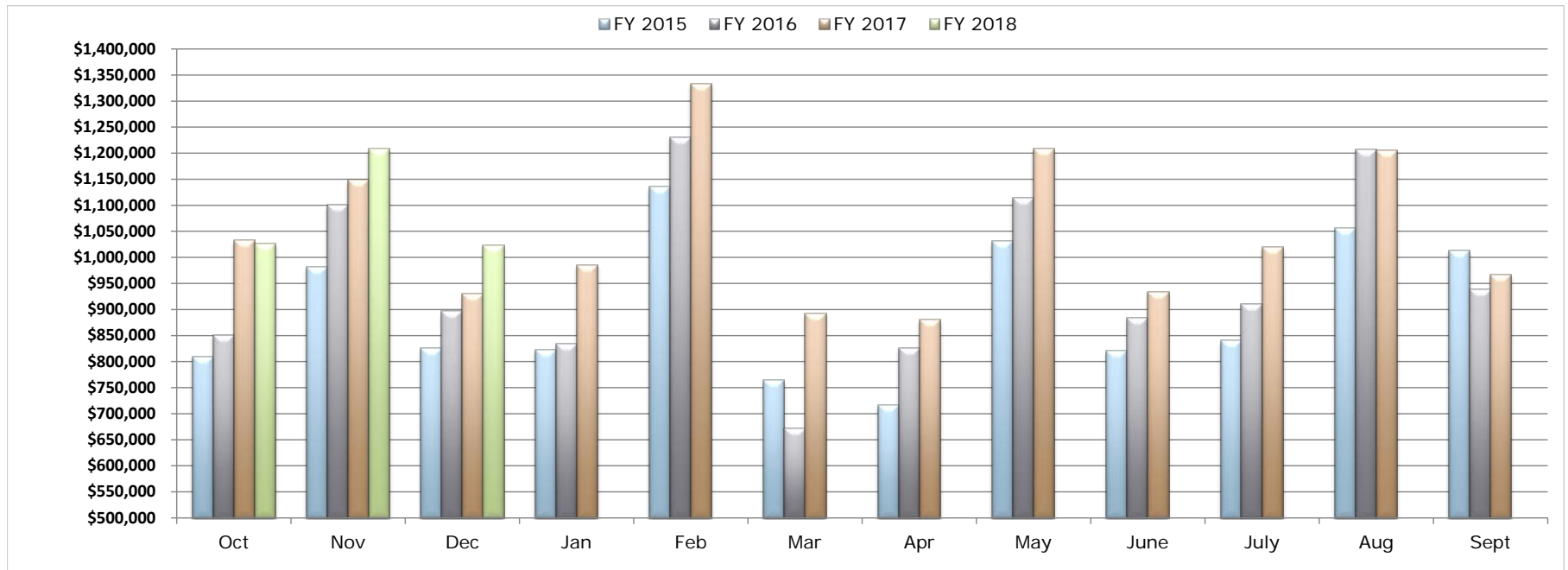
<b>Community Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Prelim Prior Years Budget Balance</b>	<b>Budget FY18</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Habitat for Humanity	2014-2015	4B1506	\$ -	\$ -	\$ -	\$ -	\$ -
Heard Natural Science Museum	2015-2016	4B1602	-	-	-	-	-
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	-	-	-	-	-
Heritage Guild of Collin County	2015-2016	4B1610	-	-	-	-	-
Collin County Historical Society	2015-2016	4B1611	86	-	-	-	86
North Collin County Habitat for Humanity	2015-2016	4B1612	137,460	-	-	137,460	(0)
Collin County Historical S&M	2016-2017	4B1703	7,062	-	-	-	7,062
North Collin County Habitat for Humanity (MISD/North Texas Job C	2016-2017	4B1706	331,072	-	43,140	43,140	287,932
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	-	-	500,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	-	6,250	32,663	32,337
Undesignated FY 2018 Budget			-	150,000	-	-	150,000
<b>Total Community Projects</b>			<b>\$ 1,480,680</b>	<b>\$ 150,000</b>	<b>\$ 49,390</b>	<b>\$ 213,263</b>	<b>\$ 1,417,417</b>
<b>Discretionary Promotional and Community Grant</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Prelim Prior Years Budget Balance</b>	<b>Budget FY18</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ -	\$ -	\$ -	\$ -	\$ -
Heard Wildlife Museum	2015-2016	PC1605	-	-	-	-	-
Smiles Charity	2015-2016	PC1609	-	-	-	-	-
Empty Bowls 2017	2015-2016	PC1613	-	-	-	-	-
Especially Needed Fall Carnival	2015-2016	PC1614	-	-	-	-	-
Oktoberfest	2015-2016	PC1615	-	-	-	-	-
McKinney Artists Studio Tour	2015-2016	PC1616	-	-	-	-	-
NCCFHF Monster Mash	2015-2016	PC1617	-	-	-	-	-
Run for Cover	2016-2017	PC1701	-	-	-	-	-
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	1,025	-	-	1,025	(0)
Heard Craig Center for the Arts	2016-2017	PC1703	-	-	-	-	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	5,260	-	-	5,195	65
Arts in Bloom	2016-2017	PC1706	-	-	-	-	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	2,404	-	-	-	2,404
Santa on the Square	2016-2017	PC1708	2,000	-	-	-	2,000
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	-	3,500	-
Parade of Lights	2016-2017	PC1710	3,500	-	-	-	3,500
Farmers Market	2016-2017	PC1711	9,000	-	-	5,000	4,000
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	-	-	1,400	3,600
2018 Garden Show	2016-2017	PC1713	6,000	-	-	-	6,000
Oktoberfest	2016-2017	PC1714	15,000	-	-	15,000	-
Golf Tournament	2016-2017	PC1715	1,000	-	-	373	627
Child to Family Event	2016-2017	PC1716	1,000	-	200	1,000	-
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	-	-	-	4,000
Undesignated FY 2018 Budget			-	1,908,419	-	-	1,908,419
<b>Total Promotional Grants</b>			<b>\$ 58,689</b>	<b>\$ 1,908,419</b>	<b>\$ 200</b>	<b>\$ 32,493</b>	<b>\$ 1,934,615</b>
<b>Special Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Prelim Prior Years Budget Balance</b>	<b>Budget FY18</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Star Center Expansion	2016-2017	4B1701	-	\$ 3,500,000	\$ -	\$ -	\$ 3,500,000
Airport FBO Terminal	2016-2017	4B1710	-	4,000,000	-	-	4,000,000
<b>Total Special Projects</b>			<b>\$ -</b>	<b>\$ 7,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,500,000</b>
<b>City of McKinney Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Prelim Prior Years Budget Balance</b>	<b>Budget FY18</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Finch Park Phase IV	2017-2018	PK1211	\$ -	1,250,000	\$ -	\$ -	\$ 1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	20,000	1,000,000	-	-	1,020,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,296,841	500,000	1,375	1,375	2,795,466
Gray Branch Community Park Phase I	2016-2017	PK2206	770,000	500,000	-	-	1,270,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	87,295	-	-	65,737	21,558
FY 15 PROS Master Plan	2015-2016	PK4324	-	-	-	-	-
Parks Accessibility	2016-2017	PK4325	250,000	250,000	-	-	500,000
Comey's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	-	90,000
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	-	500,000	-	-	500,000
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	-	1,500,000	-	-	1,500,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	270,000	-	-	39,569	230,431
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	31,761	-	-	-	31,761
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	100,000	-	46,383	46,883	53,117
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	-	200,000
<b>Total Parks Construction Projects</b>			<b>\$ 8,844,665</b>	<b>\$ 5,500,000</b>	<b>\$ 47,758</b>	<b>\$ 153,564</b>	<b>\$ 12,941,100</b>
<b>Aquatic Center Finishout</b>	<b>2014-2015</b>	<b>4B1409</b>		<b>\$ 775,270</b>	<b>\$ 8,611</b>	<b>\$ 15,441</b>	<b>\$ 759,829</b>
* Other City of McKinney Projects in Eco/Comm Project Allocations							

# McKinney Community Development Corporation

## Sales Tax Revenue

December 2017

Month Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	Difference to FY 2017	Variance to FY 2017	% of Budget
October	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	<b>\$1,026,985</b>	<b>(\$5,862)</b>	<b>-0.6%</b>	<b>7.6%</b>
November	1,039,163	938,090	982,351	1,101,106	1,148,939	<b>1,208,295</b>	<b>\$59,356</b>	<b>5.2%</b>	<b>9.0%</b>
December	722,045	770,221	826,009	897,304	929,699	<b>1,023,356</b>	<b>\$93,657</b>	<b>10.1%</b>	<b>7.6%</b>
January	669,397	744,988	821,731	833,503	985,393			<b>0.0%</b>	<b>0.0%</b>
February	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043			<b>0.0%</b>	<b>0.0%</b>
March	666,620	681,914	764,445	671,518	891,649			<b>0.0%</b>	<b>0.0%</b>
April	676,334	677,086	716,258	825,953	880,093			<b>0.0%</b>	<b>0.0%</b>
May	903,002	978,399	1,031,572	1,114,575	1,208,091			<b>0.0%</b>	<b>0.0%</b>
June	703,897	765,309	820,908	884,501	932,936			<b>0.0%</b>	<b>0.0%</b>
July	694,500	787,000	840,355	910,886	1,019,409			<b>0.0%</b>	<b>0.0%</b>
August	951,437	980,251	1,055,774	1,207,558	1,206,441			<b>0.0%</b>	<b>0.0%</b>
September	725,552	928,323	1,013,186	938,767	967,150			<b>0.0%</b>	<b>0.0%</b>
<b>Total</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$10,818,246</b>	<b>\$11,468,033</b>	<b>\$12,536,690</b>	<b>\$3,258,636</b>	<b>\$147,151</b>	<b>4.5%</b>	<b>24.2%</b>



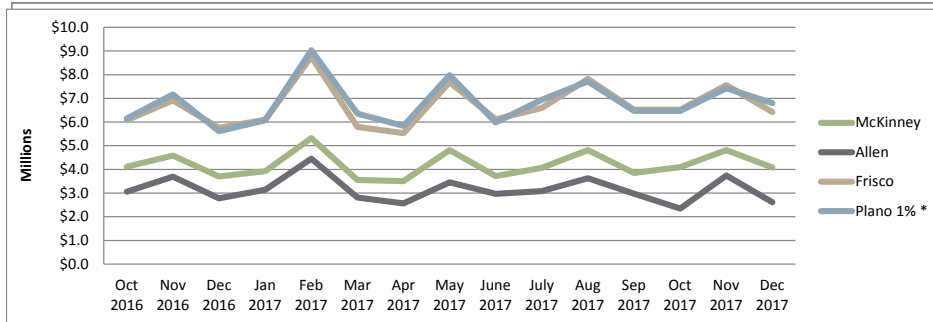
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Dec 2017	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$374,239	-\$168,690	\$666,064	\$1,182,966
Var to LY	10.1%	-6.1%	11.6%	21.1%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$590,772	-\$836,330	\$1,749,998	\$1,767,389
Var to LY	4.8%	-8.8%	9.3%	9.3%



### Year-to-Date Collections

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
<b>Dec 2016</b>	<b>3,703,478</b>	<b>2,778,371</b>	<b>5,757,723</b>	<b>5,614,224</b>
<b>FY 2017 Total</b>	<b>\$12,400,152</b>	<b>\$9,535,000</b>	<b>\$18,750,191</b>	<b>\$18,924,978</b>

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
Nov 2017	4,817,501	3,743,244	7,560,058	7,425,871
<b>Dec 2017</b>	<b>4,077,717</b>	<b>2,609,680</b>	<b>6,423,786</b>	<b>6,797,189</b>
<b>FY 2018 Total</b>	<b>\$12,990,924</b>	<b>\$8,698,670</b>	<b>\$20,500,189</b>	<b>\$20,692,367</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**  
 Balance Sheet  
 December 2017

	MDCDC Operations	MDCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 70,052	\$ -	\$ -	\$ 70,052
Investments	44,124,726	-	-	44,124,726
Interest Receivable - Investments	17,099	-	-	17,099
Accounts Receivable	2,231,360	-	-	2,231,360
Security Deposits	4,852	-	-	4,852
Prepaid Items	-	-	-	-
Discounts on Investments	(10,798)	-	-	(10,798)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	1,984,016	1,984,016
Capital/Construction in Progress*	-	-	-	-
GASB 68 TMRS/Actuarial	-	4,712	-	4,712
GASB 68 TMRS/Investment	-	16,520	-	16,520
GASB 68 TMRS/Contributions	-	15,671	-	15,671
General Long Term Debt	-	22,555,562	-	22,555,562
<b>Total Assets</b>	<b>\$ 46,437,291</b>	<b>\$ 22,592,465</b>	<b>\$ 6,954,077</b>	<b>\$ 75,983,834</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 9,650	\$ -	\$ -	\$ 9,650
Accrued Payroll Payable	-	-	-	-
Compensated Absences	-	37,597	-	37,597
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	93,234	-	93,234
Bonds Payable Current	-	975,000	-	975,000
Bonds Payable	-	21,380,000	-	21,380,000
TMRS Pension Liability	-	95,720	-	95,720
TMRS Actuarial Experience	-	2,200	-	2,200
<b>Total Liabilities</b>	<b>\$ 9,650</b>	<b>\$ 22,583,751</b>	<b>\$ -</b>	<b>\$ 22,593,402</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 46,383,870	8,714	\$ -	\$ 46,392,584
Reserved for Encumbrances	38,245	-	-	38,245
Reserved for Prepaids	5,527	-	-	5,527
Investment in Capital Assets	-	-	6,954,077	6,954,077
<b>Total Fund Equity</b>	<b>\$ 46,427,641</b>	<b>\$ 8,714</b>	<b>\$ 6,954,077</b>	<b>\$ 53,390,432</b>
<b>Total Liabilities and Equity</b>	<b>\$ 46,437,291</b>	<b>\$ 22,592,465</b>	<b>\$ 6,954,077</b>	<b>\$ 75,983,834</b>
<b>Unreserved Fund Balance *</b>				
<b>\$ 46,383,870</b>				
Committed Projects Reserve:				
Community Projects	\$ 1,267,417			
Discretionary Prom & Comm Grants	26,196			
Parks Construction Projects	12,941,100			
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000			
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000			
Aquatic Center Finishout	775,270			
Star Center Expansion	3,500,000			
Airport FBO Terminal	4,000,000			
<b>Total Committed Projects</b>	<b>\$ 30,509,983</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 15,873,886</b>			
Undesignated Reserve:				
Community Projects (FY18)	150,000			
Discretionary Prom & Comm Grants (FY18)	1,908,419			
<b>Total Undesignated Allocations</b>	<b>\$ 2,058,419</b>			
<b>Final Unreserved Fund Balance</b>	<b>\$ 13,815,467</b>			