

**RESOLUTION NO. 2014-05-\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE INITIATION OF DEBT ISSUANCE NOT TO EXCEED \$35,000,000 FOR NEW CAPITAL IMPROVEMENT PROGRAMS (CIP)**

**WHEREAS**, the City Council of the City of McKinney, Texas, desires to authorize initiation of the issuance of debt, not to exceed \$35,000,000, for capital projects related to Gateway, airport, downtown parking, aquatic center, ERP, municipal center design, and for professional services rendered in relation to such projects and the financing thereof.

**WHEREAS**, the Projects will be funded with a combination of previously approved voter authorization and Certificates of Obligation.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the initiation of the issuance of debt, not to exceed \$35,000,000, for capital projects related to Gateway, airport, downtown parking, aquatic center, ERP, municipal center design, and for professional services rendered in relation to such projects and the financing thereof.

Section 2. The Projects will be funded with a combination of previously approved voter authorization and Certificates of Obligation.

Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 6<sup>TH</sup> DAY OF MAY, 2014.**

CITY OF MCKINNEY, TEXAS

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BRIAN LOUGHMILLER  
Mayor

ATTEST:

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SANDY HART, TRMC, MMC  
City Secretary  
DENISE VICE  
Assistant City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney