



Economic Development Highlights

Interim President Liu

December 2015

Administration

- MEDC Management Audit – MEDC Chairman Lindsay, Vice Chairman Clark, Board Member Page, Board Member Sipiora, Board Member Johnson, Interim City Manager Muehlenbeck and Staff met with David W. Eisenlohr, President of The Azimuth Group, on December 7th to have the Board’s input for the MEDC management audit. The targeted management audit completion date is January 15, 2016.
- Economic Development Coordinator – Madison Clark, new Economic Development Coordinator, officially joined as MEDC staff on December 14.
- MEDC Office Space - MEDC conference room was reconfigured into two new cubicle offices, one for new Economic Development Coordinator and one for the temp or a future employee.
- Economic Impact Study Software – Staff is working with Impact DataSource to subscribe an economic impact study software for MEDC projects. Impact DataSource, established in 1993, is an Austin-based economic consulting firm specializing in economic impact analysis. Impact DataSource software is subscribed by Frisco EDC, Allen EDC, Irving Chamber and other area/Texas economic development organizations.
- 5th Executive Committee Meeting – The 5th MEDC Executive Committee was held at MEDC office on December 9. The attendees include MEDC Chairman Lindsay, Vice Chairman Clark, Secretary/Treasurer Jason Burrell, Interim City Manager Tom Muehlenbeck and staff.

Events

- MEDC Holiday Party – MEDC Holiday Party was held at Rick's on December 3rd. The entire MEDC Board Members, Mayor/Mayor Pro Tem/four City Council Members, three past MEDC Chairmen, City Staff and MEDC staff attended the event. Staff received feedback from several attendees that they enjoyed the party.
- Governor Abbott Holiday Reception – Chairman Lindsay and Staff attended Governor Greg Abbott Holiday Reception for TexasOne members at the Governor's Mansion in Austin on December 14. (See attached invitation.)

Economic Development

Projects Compliance

- United Parcel Services (UPS) – The Amended UPS Loan Agreement was executed on December 7.
- Raytheon - Interim City Manager Muehlenbeck, CFO Rhodes, Finance Manager Mathis, Legal Counsel Houser and Staff met to discuss Raytheon Loan Agreement compliance on December 11.

New Projects Updates

- Project Apollo
 - Will update in Executive Session

Governor Greg Abbott

CORDIALLY INVITES TEXASONE MEMBERS
TO A HOLIDAY RECEPTION

MONDAY, DECEMBER 14TH, 2015
5:30PM

AT

The Governor's Mansion

1010 COLORADO
AUSTIN, TEXAS

PLEASE REPLY BY DECEMBER 4TH
JENNIFER@TEXASONE.US

*For security purposes,
all guests must submit the following information:
US Citizens – name, date of birth, state & drivers license number
Non – US Citizens – a legible photo copy of passport*