

## REINVESTMENT ZONE NUMBER TWO

**MARCH 19, 2013**

The Reinvestment Zone Number Two of the City of McKinney, Texas met in session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas on March 19, 2013 at 5:00 p.m.

Board Members Present: Chairman Travis Ussery, Brian Loughmiller, Geralyn Kever, Don Day, Ray Ricchi, Roger Harris, Keith Self, and Fritz Mowery. Absent: David Brooks

Staff Present: City Manager Jason Gray; City Attorney Mark Houser; City Secretary Sandy Hart; Executive Director of Development Services Barry Shelton; Assistant Director of Development Services Rick Leisner; Assistant Director of Planning Kevin Spath; Chief Financial Officer Rodney Rhoades; Director of Planning Michael Quint; McKinney Community Development Corporation Executive Director Cindy Schneible; McKinney Economic Development Corporation President Jim Wehmeir; Senior Help Desk Technician Clif Carnley; and Airport Executive Director Ken Wiegand.

There were 3 guests present.

Chairman Ussery called the meeting to order at 5:10 p.m. after determining a quorum present.

Board members unanimously approved the motion by Board member Travis Ussery, seconded by Board member Don Day, to Approved CALL TO ORDER

**13-259** Oaths of Office. City Secretary Sandy Hart administered the oaths of office to Travis Ussery, Don Day, Keith Self, and Fritz Mowery.

**13-260** Election of Vice Chair. Board unanimously approved by motion by Chairman Ussery, seconded by Board member Day, to elect Brian Loughmiller as Vice Chairman.

**13-261** Minutes of the Reinvestment Zone Number Two Meeting of March 6, 2012. Board members unanimously approved the motion by Vice Chairman Loughmiller, seconded by Board member Kever, to approve the Minutes of the Reinvestment Zone Number Two Meeting of March 6, 2012.

**13-262** Chairman Ussery called for Consideration/Discussion/Action on the Tax Increment Reinvestment Zone Number Two (TIRZ No.2) 2012 Annual Report and Authorization to Invoice the Participating Taxing Jurisdictions. Chief Financial Officer Rodney Rhoades presented the annual report for the 2012 Airport TIRZ. The Reinvestment Zone Number Two captured \$6.9 million dollars in 2012 which translates to \$49,000 in value. During 2012, \$307,000 sales tax was collected. The fund balance is \$547,000. Board members unanimously approved the motion by Board member Harris, seconded by Board member Kever, to approve the annual report and authorize Staff to invoice Collin County for their participation.

**13-263** Chairman Ussery called for Consideration/Discussion/Approval of a Tax Abatement Agreement within TIRZ 2 with Wistron GreenTech (Texas) Corporation. City Manager Jason Gray stated that in November, 2012 the City Council approved a 50% five year tax abatement agreement for the City's portion of the ad valorem value with Wistron GreenTech that is currently remodeling the Kone Elevator Building which resides within TIRZ 2. The tax abatement does not include the School District, Collin County, or the Collin College portion of the taxes. Since the location is within TIRZ 2, it requires approval of this board. Board members unanimously approved the motion by Vice Chairman Loughmiller, seconded by Board member Harris, to approve a tax abatement agreement with Wistron GreenTech (Texas) Corporation.

Board members unanimously approved the motion by Vice Chairman Loughmiller, seconded by Board member Harris, to adjourn. Chairman Ussery adjourned the meeting at 5:20 p.m.

---

TRAVIS USSERY  
Chairman

ATTEST:

---

Sandy Hart, TRMC, MMC  
City Secretary