



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

May 14, 2014

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: May 20, 2014 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

On the retention side, all is good at this time. No indications that anyone is being lured away or moving out. Any new expansions with our current company base have not come to our knowledge at this time.

The partnership between Manner Polymers and Perfectly Green's power unit is nearing completion. It is scheduled to be complete by the end of the month. The solar field is in now and installation of the IEA unit will begin next week. The BRE Program will be hosting a "Throw the Switch" event (think groundbreaking!) on June 16th at 10:30 at Manner. This will be the opportunity to view the project and learn more about the technology and partnership in action. Hope to see you there!

Last week we saw dirt start to fly at the new StatLab site. Very exciting to see that property start to develop and look to see more dirt fly across the street as the four acres gets ready to start also.

Emerging Technology

In Executive Session I will be following up on some action items from last month.

Our newest member SureShot Media is now in the reimbursement program and stated this month.

Our other ET companies are in good stead and pressing on!

The Collide Center

In just a couple weeks we end our one year run at the Collide Center. Hard to believe it's already been a year. In Executive Session we will discuss the future of the Collide Center. Attached is the Score Card we have built over the year.

Collide Village

On Friday, May 9th Jason Adams introduced the Team he is putting together at our weekly meeting with the City Manager's Office. They are Palladium USA www.palladiumusa.com There were six members of their team that came, one even from Milan, Italy that flew in just for this meeting! And interesting is that the architect and a management team member are both McKinney residents and all very familiar with McKinney as Palladium is working with the Craig Ranch group as well. With about 45 days left of the 120, it won't be too long before Jason goes before Council.

75 Construction Communication

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported. Craig Drive did close... then reopen without too much disruption. What is the big project at that area now is the demolition of Eldorado bridge over 75.

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.





MEDC Project Dashboard - 2011 to present

Year	Project Name	Project Group	Project Type/Business Type	Emp#	Capital Investment
2011	Biscotti	Emerg Tech	Consumer Elect	17	
2011	Cutter	FBO	Aviation	na	\$ 3,500,000
2011	Emerson Process	Mfg	Gas Regulators	30	\$ 25,000,000
2011	Encore Wire	Mfg	CU & AL wire	86	\$ 24,000,000
2011	Vernerstone	Mfg	Upgrade of RR line	na	\$ 50,000
2012	Adventure Pilot	Emerg Tech	Consumer Elect	2	
2012	CredSystems	Emerg Tech	Services	4	
2012	CuriousComplex	Emerg Tech	Internet Mkt	6	
2012	HealthQuest Alliance	Emerg Tech	Health Care	71	
2012	HIE Electronics	Emerg Tech	Data Processing	3	
2012	LocalHitz	Emerg Tech	Internet	4	
2012	Manner Plastics	Mfg	Plastic Processing	6	\$ 6,000,000
2012	Perfectly Green	Emerg Tech	Green Tech	4	
2012	Popular Ink	Mfg	Printing	17	\$ 600,000
2012	Sigmatrinx	Emerg Tech	Software Devel	16	
2012	Wistron GreenTech	Mfg	Recycling	66	\$ 21,000,000
2013	Collide Center	Emerg Tech	Start Up Community	35	
2013	Boss Fight Ent	Emerg Tech	Gaming	28	
2013	Raytheon	Corp	HQ relocation	200	\$ 5,000,000
2013	StatLab	Mfg	Medical consumables	71	\$ 6,500,000
2014	SureShot Media	Emerg Tech	Development	12	
				676	\$ 91,650,000

2014	Project Reshore	Corp	Tech	1000	\$ 38,000,000
2014	Project Heat	Corp	Tech	500	\$ 12,000,000
2014	Project Forefathers	Corp	HQ Relocation	50	\$ 2,000,000
2014	Project Yellow Sky	Airport	Total Relocation	36	
2014	Project Butterfly	Airport	Maint/Flight School	70	
2014	Project UV	Lt Mfg	Relocation	80	\$ 600,000
2014	Project Bambi	Airport	HQ Expansion/Corp Jet	40	\$ 4,000,000
2014	Project One	Corp	HQ Relocation	2900	\$ 260,000,000
2014	Project Nightingale	Corp	IT	900	\$ 35,000,000
				5,576	\$ 351,600,000

represents in the pipeline

Emerging Technology Program - Started: Oct 2009 This as of May 1, 2014

Proj #	Date	Company Name	Emp. #	Mo Payment	Months	Investment	Paid out	Balance	Start Date	End Date
9-15	Jan-10	1 Perfectly Green Corp	17	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Jan-10	Dec-11
10-16	Apr-11	2 Servery	17	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Apr-11	Mar-13
10-17	Oct-11	3 Biscotti	12	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Feb-12	Jan-14
12-04	May-12	4 Sigmatrix	12	\$ 3,127.00	24	\$ 75,048	\$ 71,921	\$ 3,127	Jun-12	May-14
12-08	Jun-12	5 Local Hitz	5	\$ 1,075.00	24	\$ 25,800	\$ 13,975	\$ 11,825	Jun-12	May-14
12-12	Jun-12	6 CredSystems OOB	0	\$ 2,000.00	8	\$ 16,000	\$ 16,000	\$ -	Jun-12	Feb-13
12-18	Jul-12	7 HIE	12	\$ 2,427.00	24	\$ 58,248	\$ 48,540	\$ 9,708	Jul-12	Jun-14
12-09	Feb-13	8 Curious Complex 1st	5	\$ 950.00	8	\$ 7,600	\$ 7,600	\$ -	Oct-12	May-13
12-09	Oct-13	Curious Complex 2nd	-	\$ 4,144.00	16	\$ 66,304	\$ 33,152	\$ 33,152	Jun-13	Sep-14
12-14	Mar-13	9 Adventure Pilot	6	\$ 425.00	24	\$ 10,200	\$ 6,800	\$ 3,400	Feb-13	Jan-15
12-24	Jun-13	10 HealthQuest	71	\$ 4,166.67	24	\$ 100,000	\$ 20,833	\$ 79,167	Oct-13	Sep-15
13-10	Aug-13	11 Boss Fight Ent	26	\$ 2,689.29	24	\$ 64,543	\$ 26,893	\$ 37,650	Aug-13	Jul-15
14-05	May-14	12 SureShot Media	12	\$ 1,800.00	24	\$ 43,200	\$ 1,800	\$ 41,400	May-14	Jun-16
			Employees		Program Cost	\$ 766,943	\$ 547,514	\$ 219,429	\$ 766,943	
			Companies							
								invest / employee	\$ 3,933	
								invest / company	\$ 63,912	

Collide Center - Scorecard:

May 2014

Numbers:

11	Months in operation. Opened the doors on June 17, 2013
29	Companies that have been engaged in the Collide Center
54	People/Founders of the above companies
2	Companies in our Emerging Tech Program, associated with the Collide Center
30	Employees in those two companies
6	Companies that have secured funding by being involved with the Collide Center
\$4.2 M	Amount of that funding to those six companies
7	Speaker presentations since this past January
12	Number of "Collide Coffee Hour" held every Thursday morning since Jan 16 th
10	Professional Presentations/Speakers between Oct to April w/ approx. 180 attendees

Press Releases & Media: 13+ pieces!

All Tenant Press can be found on our website. http://collidecenter.com/Tenant_Press.html

And Collide Center Press here: http://collidecenter.com/News_Info.php

Sponsors:

MEDC

Independent Bank

Silicon Valley Bank

First United Bank

Perfectly Green

AT&T

Mentors:

Jason Adams

Steve Giddens, Jimmy Mauldin, Dale Appleby

Ton Mongan

Jacob LaCombe

Cristiano Oliveira

Marta Frey

Natalie Greenwell

Steve Tucker

Jon C. Dell'Antonia

Alan McDonald, Brandon Johnson & Scott Flowers

Expertise:

Serial Entrepreneur/Advisor

Ajadas – Capital advisors

Business Law

IP/patent attorney

Tech entrepreneur & Investor

SBDC

Collin College

Adelphoi & Investor

Business Executive

First United Bank

Speakers:

Mark Cottom
Dale Appleby
Anne Windham
Jake LaCombe
Tom Brinkley
Mike Moyer
Cristiano B.M. Oliveira
Rick Erling
Jim Cooper
Bert Davison

ABUZZ Entertainment
Mauldin & Giddens
ImaginExhibits
Munck Wilson Mandala
Riviera Finance
Entrepreneur & Author
Entrepreneur & Investor
Business Growth U.S.
Ascendent Leadership
First United Bank

Others who have expressed interest:

Jeff Lowenstein, Craig Cox
Tom Birkett & Tim Wall
David K. Hess
Robert Ries
Ron Giblin
R. Donald Thoes
Chad King
Dennis J. Cagan

Bellnunnally
TriNet
Data Bakery
Business Law
Kick Starter CRM
Employee Benefit Consulting
Law
Serial Entrepreneur/Advisor/Investor

Investors

Joe Bass
Tahir Hussain
Joel Wishnick
Paul Bettner
Cristiano Oliveira

Others who have expressed interest:

Jeff Williams w/ Covera Ventures
Steve Tucker w/ Adelphoi
Dan Perkins
Larry Crosby w/ Safari Development

Partnerships

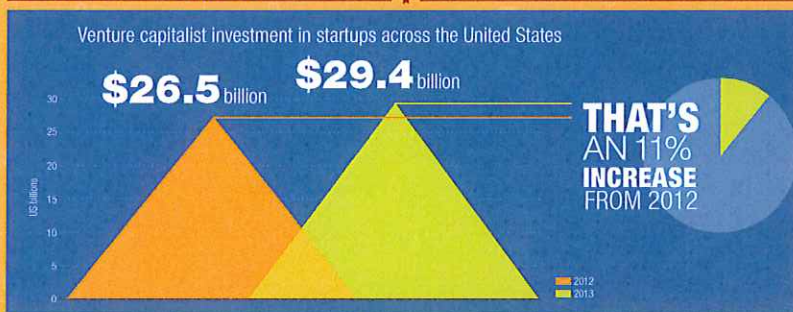
Bert Wank w/ CleanTech Open
Yolanda Garcia Olivarez w/ SBA –SW Regional; Hubert Austin w/ SBA – District Director
Hall Martin w/ TX Entrepreneurial Networks
Marta Frey w/SBDC
Natalie Greenwell w/ Collin College

CULTURE CHANGE

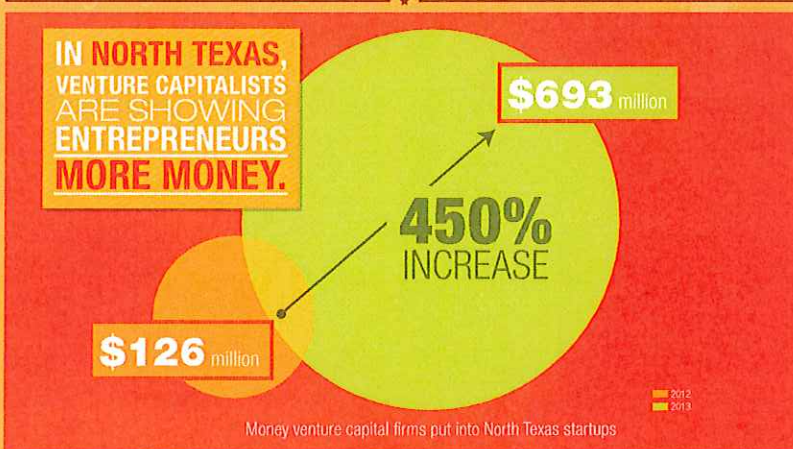
Move over, Silicon Valley. A startup scene is blossoming in North Texas.



MODEST GAINS

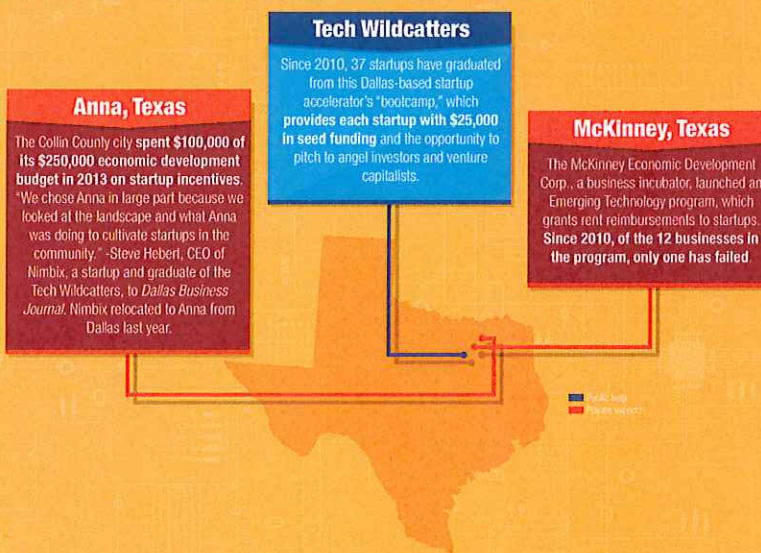


BIG LEAPS



CASHING IN

This increase is proof of a developing culture that encourages entrepreneurship. Here's how public and private organizations are helping startups succeed in North Texas.



For more information, visit NFIB.com/DallasBusiness.