

Cayti Huston

From: McKinney Economic Development Corporation <jimw@mckinneyedc.com>
Sent: Thursday, May 16, 2013 3:52 PM
To: Cayti Huston
Subject: News from McKinney Economic Development Corporation

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Letter from the CEO

Dear Stakeholder,

This is the first of what will become a regular update from MEDC to those that make us successful and make McKinney such a fantastic place to work, live, and raise a family.

I've been honored to be a part of MEDC since November 2012, have been a full time resident of McKinney since early December 2012 and both my wife Holly and I LOVE being in McKinney! The community has been extremely welcoming and I feel like McKinney has some VERY exciting times ahead of us! I believe we are at a pivotal time in McKinney and the leadership within our community could not be better when it comes to economic development. The fact is, that economic development is a TEAM sport and to experience long term success, it takes a lot of strong partnerships all working together. We have exactly that right now and we need to keep that going!

We will send brief electronic updates to touch base on any announcements, some key stats (sales tax and workforce numbers), and various other updates that pertain to MEDC. Although we cannot talk about ongoing projects, we certainly want to keep you in the loop as you all play a vital role in our community's success!

In closing, I want to take a quick moment to give a special thanks, and I hope you all will join me in saying thank you to the group of people that were the hands on leaders in bringing Raytheon's Space and Airborne Systems Headquarters to McKinney! MEDC's Abi Liu and City Manager Jason Gray took leadership roles in the project and the McKinney City Council, MEDC Board, and MDCD's Cindy Schneible and Board all stepped up huge to make this happen. That project is EXACTLY what I meant above in saying that we have the right leadership in place to make exciting things happen in McKinney!

Visit our NEW Website

www.mckinneyedc.com

Join Our Mailing List!

McKinney Corporate Center at Craig Ranch

The City of McKinney united with Craig Ranch in 2012 for Corporate Center Partnerships. The Corporate Center will be part of the 270-acre Craig Ranch employment District. For more information, please [click here](#).

Quick Links

www.mckinneyedc.com

www.mckinneytexas.org
www.mckinneycdc.org

MEDC Team

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Keith Clifton- *Chairman*
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Steven Heussner
Lance Lindsay
Doug Parker
Darrell Tate

Staff

Jim Wehmeier- *CEO & President*
Lobby Liu- *Vice President*
John Valencia- *Program Director*
Ayti Huston- *Marketing & Research Specialist*
Donnie Gibson- *Administrative Assistant*

2012 Annual Development Report

Prepared by the
McKinney Planning
Department

[Annual Development Report 2012](#)

Staff News

Ayti Huston
joined MEDC's team in
April 2013 as the
Marketing & Research
Specialist.



Jim Wehmeier
President- CEO
McKinney Economic Development Corporation

McKinney Welcomes Headquarters Location of Raytheon's Space and Airborne Systems Business

Raytheon Company announced the headquarters operation of its Space and Airborne Systems (SAS) business will join existing SAS business operations in McKinney. SAS is one of Raytheon's four global businesses with significant aerospace and defense capabilities. Many high-level officials, including Texas Governor Rick Perry, lauded the announcement.

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Emerging Technology

McKinney Economic Development Corporation recently expanded their Emerging Technology Program to include the collection and recruitment of technology startup programs that could support and compliment McKinney's diverse business environment.

On April 23, 2013 MEDC & Curious Complex hosted their first event "Collide & Collaborate", providing local entrepreneurs the opportunity to literally... collide with other over breakfast. Their first event was attended by over 75 individuals, including venture capitalists, corporate executives, start ups and entrepreneurs. Jason Adams, CEO of [Curious Complex](#), in collaboration with John Valencia, MEDC's Director of the Emerging Technologies Program, initiated this event to create an opportunity for emerging technologies and entrepreneurs to meet and bounce ideas off of one another.

The next "Collide & Collaborate" breakfast will be hosted on May 21st at the McKinney Cotton Mill (610 Elm St. #110)

If you would like to learn more about the Emerging Technology Program, please contact **John Valencia** at valencia@mckinneyedc.com or 972.562.5430 x 106

Wistron bringing \$21M plant to McKinney

The fast-growing northern Dallas suburb of McKinney has scored a big economic development win.

The city will soon be home to Wistron GreenTech Corp., a subsidiary of Wistron Corp., a \$22.4 billion

Fortune 500 company based in Taiwan. Wistron will renovate a corporate campus near the Collin County Regional Airport. The result will be a \$21 million electronics recycling hub that will initially employ 80 people.



for to joining MEDC, she
 orked in fundraising.
 ayti graduated from
 e University of
 orado and holds
 chelor's degrees in
 ernational Affairs and
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 udies.



[<<Read More>>](#)

McKinney Economic Development Corporation Sales Tax Revenue March 2013

In 1993, McKinney residents voted to allot 1/2 cent of their taxes to fund economic development efforts. Community leaders have thakent their responsibility of investing these funds very seriously.

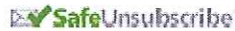
Month Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	Difference to FY 2012	% Difference to FY 2012
October	\$618,027	\$677,019	\$716,718	\$39,699	6%
November	\$782,350	\$788,763	\$1,039,163	\$250,401	32%
December	\$596,953	\$590,569	\$722,045	\$131,476	22%
January	\$635,746	\$652,773	\$669,397	\$16,625	3%
February	\$913,054	\$900,507	\$1,231,993	\$331,486	37%
March	\$551,228	\$582,592	\$666,620	\$84,029	14%
April	\$564,781	\$563,639			
May	\$802,920	\$837,767			
June	\$607,652	\$646,007			
July	\$625,389	\$678,542			
August	\$767,331	\$845,911			
September	\$635,984	\$995,666			
Total	\$8,101,418	\$8,759,753	\$5,045,937	\$853,715	

Stay Connected with MEDC:



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