

McKinney Community Development Corporation
Summary Operating Statement
June 2016 (75% of FY Complete)

Revenues	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,250,000	\$ 884,501	\$ 8,410,822	\$ 1,839,178	82.1%	\$ 854,167	\$ 30,335	\$ 7,687,500	\$ 723,322
Interest Income	95,000	21,636	152,538	(57,538)	160.6%	7,917	13,719	71,250	81,288
Total Revenues	\$ 10,345,000	\$ 906,137	\$ 8,563,360	\$ 1,781,640	82.8%	\$ 862,083	\$ 44,053	\$ 31,758,750	\$ (23,195,390)
Expenses	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 213,565	\$ 12,002	\$ 124,405	\$ 89,160	58.3%	\$ 17,797	\$ 5,795	\$ 160,174	\$ 35,769
Supplies Expense	18,050	310	3,019	15,031	16.7%	1,504	1,194	13,538	10,518
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,250	2,250
Services/Sundry	303,454	7,571	112,797	190,657	37.2%	25,288	17,716	227,591	114,794
Total Administrative	\$ 538,069	\$ 19,884	\$ 240,220	\$ 297,849	44.6%	\$ 44,839	\$ 24,955	\$ 403,552	\$ 163,332
Projects									
Economic Development & Capital	\$ 7,335,345	\$ 159,051	\$ 1,351,565	\$ 5,983,780	18.4%	\$ 611,279	\$ 452,228	\$ 5,501,509	\$ 4,149,943
Community Grants & Projects	1,822,712	-	420,618	1,402,094	23.1%	151,892.67	151,892.67	1,367,034.00	\$ 946,416
Other Project Expenses	28,000	16	912	27,088	3.3%	2,333	2,317	21,000	20,088
Total Projects	\$ 9,186,057	\$ 159,067	\$ 1,773,095	\$ 7,412,962	19.3%	\$ 765,505	\$ 606,438	\$ 6,889,543	\$ 5,116,448
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 127,500	\$ 42,500	75.0%	\$ 14,167	\$ -	\$ 127,500	\$ -
General Fund	200,000	-	-	200,000	0.0%	16,667	16,667	150,000	150,000
Park Construction Fund	6,494,444	38,982	338,015	6,156,429	5.2%	541,204	502,222	4,870,833	4,532,818
MPAC	375,000	31,250	281,250	93,750	75.0%	31,250	-	281,250	-
MCDC Debt Service Payments	955,000	-	-	955,000	0.0%	79,583	79,583	716,250	716,250
MCDC Debt Service I & S	764,078	-	382,039	382,039	50.0%	63,673	63,673	573,059	191,020
Paying Agent	1,000	-	200	800	20.0%	83	83	750	550
Capital Equip/Construction-Aquatic Center	32,041,441	2,189,957	17,864,582	14,176,859	55.8%	2,670,120	480,163	24,031,081	6,166,499
Total Non-Departmental	\$ 41,000,963	\$ 2,274,355	\$ 18,993,585	\$ 22,007,378	46.3%	\$ 3,416,747	\$ 1,142,392	\$ 30,750,722	\$ 11,757,137
Total Expenses	\$ 50,725,089	\$ 2,453,306	\$ 21,006,901	\$ 29,718,188	41.4%	\$ 4,227,091	\$ 1,773,785	\$ 38,043,817	\$ 17,036,916
Net	\$ (40,380,089)	\$ (1,547,169)	\$ (12,443,541)			\$ (3,365,007)	\$ 1,817,838	\$ (6,285,067)	\$ (6,158,474)
FY16 Beginning Fund Balance	\$ 61,366,331								
Add FY16 Budgeted Revenue	10,345,000								
Less FY16 Budgeted Expenses	(50,725,089)								
FY16 Projected Ending Fund Balance	\$ 20,986,242								

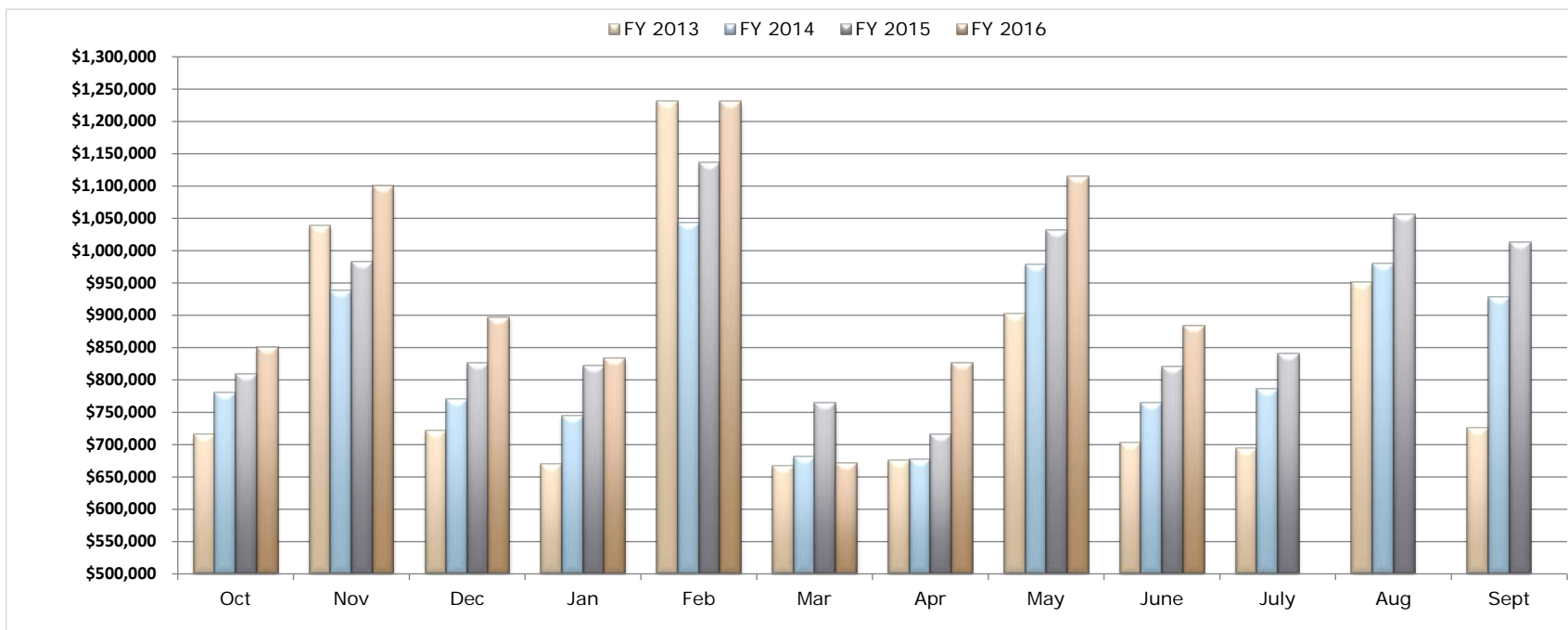
McKinney Community Development Corporation
Project Details - June 2016

Economic Development Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	4B1408	\$ 1,365,728	\$ 159,051	\$ 1,351,565	\$ 14,162
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	172,642	-	-	172,642
Project Heat			2,000,000	-	-	2,000,000
Lincoln Property	2014-2015	4B1503	1,500,000	-	-	1,500,000
Undesignated FY 2015 Budget			2,296,976	-	-	2,296,976
Total Economic Development and Capital Projects			\$ 7,335,345	\$ 159,051	\$ 1,351,565	\$ 5,983,780
Community Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Samaritan Inn	2013-2014	4B1406	\$ 164,892	\$ -	\$ 164,892	\$ -
MHA for Newsome Homes	2013-2014	4B1407	104,574	-	87,773	16,802
Heard Wildlife Museum	2013-2014	4B1415	1,187	-	1,171	16
Habitat for Humanity	2014-2015	4B1506	220,000	-	88,299	131,701
Pecan Grove Memorial Park	2015-2016	4B1601	127,698	-	-	127,698
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	145,000	-	-	145,000
Heritage Guild of Collin County	2015-2016	4B1604	62,000	-	-	62,000
Undesignated FY 2016 Budget			834,198	-	-	834,198
Total Community Projects			\$ 1,709,549	\$ -	\$ 342,134	\$ 1,367,415
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Vietnam Syndrome Exhibit	2013-2014	PC1410	\$ 4,500	\$ -	\$ 4,500	\$ -
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	3,570	430
Smiles Charity	2014-2015	PC1505	800	-	800	-
Heritage Guild	2014-2015	PC1507	863	-	863	-
Holiday Home Tour / Tour de Coop	2014-2015	PC1512	11,000	-	10,990	10
Empty Bowls	2014-2015	PC1513	7,000	-	7,000	-
Monster Mash Birthday Bash	2014-2015	PC1514	4,000	-	3,870	130
Home for the Holidays	2014-2015	PC1515	15,000	-	15,000	-
Parade of Lights	2014-2015	PC1516	5,500	-	5,500	-
2015 Believe! Run	2014-2015	PC1517	4,500	-	3,042	1,458
3e McKinney - Run for Cover	2015-2016	PC1601	3,000	-	3,000	-
Heritage Guild of Collin County	2015-2016	PC1602	6,500	-	-	6,500
Crape Myrtle Trails Foundation	2015-2016	PC1603	3,000	-	-	3,000
Embrace Waiting Children	2015-2016	PC1604	2,000	-	1,578	422
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	-	2,500
Kiwanis of McKinney	2015-2016	PC1606	3,000	-	-	3,000
McKinney Main Street	2015-2016	PC1607	12,000	-	11,472	528
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	4,000	-	-	4,000
Smiles Charity	2015-2016	PC1609	5,000	-	4,000	1,000
The Werx	2015-2016	PC1610	9,000	-	3,299	5,701
Undesignated FY 2016 Budget			3,000	-	-	3,000
Total Promotional Grants			\$ 113,163	\$ -	\$ 78,484	\$ 34,679
City of McKinney Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Park Construction Fund						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	602,950	25,376	253,283	349,667
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	500,000	-	-	500,000
Parks Accessibility	2015-2016	PK4325	-	-	-	-
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	3,000,000	13,606	84,732	2,915,268
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	-	470,000
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	-	30,000
Total Parks Construction Projects			\$ 6,494,444	\$ 38,982	\$ 338,015	\$ 6,156,429
Aquatic Center Construction	2014-2015	4B1409	\$ 32,041,441	\$ 2,189,957	\$ 17,864,582	\$ 14,176,859

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
June 2016

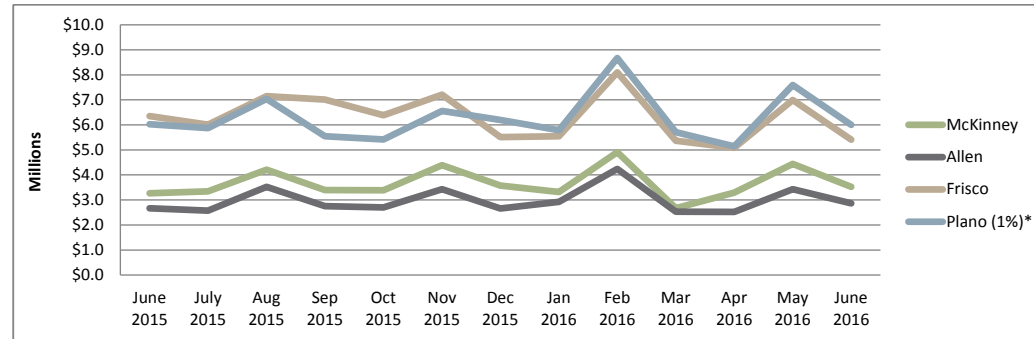
Month Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	Difference to FY 2015	Variance to FY 2015	% of Budget
October	\$618,027	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$41,564	5.1%	8.3%
November	782,350	788,763	1,039,163	938,090	982,351	1,101,106	\$118,755	12.1%	19.0%
December	596,953	590,569	722,045	770,221	826,009	897,304	\$71,295	8.6%	27.8%
January	635,746	652,773	669,397	744,988	821,731	833,503	\$11,773	1.4%	35.9%
February	913,054	900,507	1,231,993	1,043,205	1,136,044	1,231,183	\$95,139	8.4%	47.9%
March	551,228	582,592	666,620	681,914	764,445	671,518	(\$92,927)	-12.2%	54.5%
April	564,781	563,639	676,334	677,086	716,258	825,953	\$109,695	15.3%	62.6%
May	802,920	837,767	903,002	978,399	1,031,572	1,114,575	\$83,003	8.0%	73.4%
June	607,652	646,007	703,897	765,309	820,908	884,501	63,594	7.7%	82.1%
July	625,389	678,542	694,500	787,000	840,355				
August	767,331	845,911	951,437	980,251	1,055,774				
September	635,984	995,666	725,552	928,323	1,013,186				
Total	\$8,101,418	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$8,410,822	\$501,890	6.3%	82.1%



TOTAL SALES TAX COLLECTED

Sister City Comparison

June 2016	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$253,595	\$193,879	-\$942,244	-\$23,036
Var to LY	7.8%	7.3%	-14.8%	-0.4%
Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$2,003,200	\$1,087,889	-\$1,786,463	-\$2,813,820
Var to LY	6.4%	4.2%	-3.1%	-4.7%



Year-to-Date Collections

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
Mar 2015	3,043,330	2,405,289	5,675,812	5,514,098
Apr 2015	2,850,523	2,258,329	5,137,766	5,525,585
May 2015	4,111,728	3,605,740	7,090,777	8,164,578
June 2015	3,269,101	2,667,427	6,350,732	6,027,506
FY 2015 Total	\$31,506,026	\$26,195,707	\$57,404,560	\$59,892,713

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
Mar 2016	2,671,190	2,530,504	5,368,411	5,706,034
Apr 2016	3,288,815	2,522,420	5,082,521	5,141,742
May 2016	4,443,548	3,427,481	6,995,779	7,595,316
June 2016	3,522,696	2,861,306	5,408,488	6,004,470
FY 2016 Total	\$33,509,226	\$27,283,596	\$55,618,098	\$57,078,893

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
 June 2016

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 994,881	\$ -	\$ -	\$ 994,881
Investments	45,157,655	-	-	45,157,655
Interest Receivable - Investments	10,382	-	-	10,382
Accounts Receivable	1,948,586	-	-	1,948,586
Notes Receivable	1,721,965	-	-	1,721,965
Security Deposits	4,852	-	-	4,852
Discounts on Investments	(1,821)	-	-	(1,821)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,173,193	2,173,193
Capital/Construction in Progress	-	-	2,318,116	2,318,116
GASB 68 TMRS/Investment	-	4,617	-	4,617
GASB 68 TMRS/Contributions	-	20,028	-	20,028
General Long Term Debt	-	24,461,092	-	24,461,092
Total Assets	\$ 49,836,501	\$ 24,485,737	\$ 9,461,370	\$ 83,783,608
Liabilities				
Vouchers Payable	\$ 1,538	\$ -	\$ -	\$ 1,538
Compensated Absences	-	25,851	-	25,851
Retainage Payable	912,172	-	-	912,172
Bonds Payable Interest	-	95,510	-	95,510
Bonds Payable Current	-	955,000	-	955,000
Bonds Payable	-	23,315,000	-	23,315,000
TMRS Pension Liability	-	89,911	-	89,911
TMRS Actuarial Experience	-	4,465	-	4,465
Total Liabilities	\$ 913,711	\$ 24,485,737	\$ -	\$ 25,399,447
Fund Equity				
Unreserved Fund Balance *	\$ 38,473,954	-	\$ -	\$ 38,473,954
Reserved for Encumbrances	10,448,837	-	-	10,448,837
Investment in Capital Assets	-	-	9,461,370	9,461,370
Total Fund Equity	\$ 48,922,790	\$ -	\$ 9,461,370	\$ 58,384,161
Total Liabilities and Equity	\$ 49,836,501	\$ 24,485,737	\$ 9,461,370	\$ 83,783,608
Unreserved Fund Balance *				
\$ 38,473,954				
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 3,686,804			
Community Projects	533,217			
Discretionary Prom & Comm Grants	31,679			
Parks Construction Projects	6,156,429			
Aquatic Center Construction (unencumbered project balance)	348,743			
Total Committed Projects	\$ 10,756,872			
Unreserved Fund Balance after Project Commit.	\$ 27,717,081			
Undesignated Reserve:				
Eco Develop & Capital Projects (FY16)	\$ 2,296,976			
Community Projects (FY16)	834,198			
Discretionary Prom & Comm Grants (FY16)	3,000			
Total Undesignated Allocations	\$ 3,134,174			
Remaining Unreserved Fund Balance	\$ 24,582,907			
Less Contingency	5 -			
Final Unreserved Fund Balance	\$ 24,582,907			